

The Libertarian National Committee.

Minutes.

**Saturday and Sunday, December 14 and 15, 2013.
Regular Meeting, Dallas.**

Approved by Email Ballot. Updated January 24, 2014.

CALL TO ORDER.

The regular two-day meeting of the Libertarian National Committee was called to order on Saturday, December 14, 2013, at 8:40 a.m. Central Standard Time in Dallas, Texas, at the Hyatt Regency DFW Airport Hotel, 2334 North International Parkway.

The meeting had been rescheduled from the previous weekend due to an ice storm.

ATTENDANCE.

A quorum was present.

Chair, Geoffrey J. Neale, present;
Vice Chair, R. Lee Wrights, absent;
Secretary, David Blau, absent;
Treasurer, Timothy Hagan, present;
At Large Representative, Michael Cloud, present;
At Large Representative, Mark Hinkle, present;
At Large Representative, William Redpath, present;
At Large Representative, Starchild, present;
At Large Representative, Arvin Vohra, present;
Region 1 Representative, Norm Olsen, present;
Region 2 Representative, Vicki Kirkland, present;
Region 3 Representative, Sam Goldstein, present;
Region 4 West Representative, Daniel Wiener, present;
Region 4 East Representative, Brett Pojunis, present;
Region 5 North Representative, Rich Tomasso, present;
Region 5 South Representative, James W. Lark III, present;
Region 6 Representative, Dianna Visek, present;
Region 7 Representative, Gary Johnson, present;
Region 1 Alternate, Tony Ryan, absent;
Region 2 Alternate, Doug Craig, absent;
Region 3 Alternate, Steven R. Linnabary, present;
Region 4 West Alternate, Scott Lieberman, present;
Region 4 East Alternate, Audrey Capozzi, absent;
Region 5 North Alternate, vacant;
Region 5 South Alternate, Scott Spencer, absent;
Region 6 Alternate, Michael Knebel, absent;
Region 7 Alternate, Paulie Frankel, present.

Also present were Wes Benedict, executive director; Robert Kraus, operations director; and Aaron Starr, chair of the Audit Committee.

Later, during the meeting, Carla Howell, political director, and Gary Sinawski, legal counsel, would speak with the LNC by telephone.

SECRETARY PRO TEM.

The secretary, Mr. Blau, was absent. Dr. Lark, the assistant secretary, moved to appoint Mr. Johnson secretary pro tem for the session. Mr. Neale asked the committee members if they wanted Mr. Johnson or former secretary Alicia Mattson to serve. The motion to appoint Mr. Johnson passed.

PUBLIC COMMENTS.

Pat Dixon, the state chair of the Libertarian Party of Texas, reported that the Texas affiliate was running candidates in all statewide races in 2014. Mr. Starr welcomed the LNC.

CREDENTIALS.

The secretary, Mr. Blau, had prepared a written Secretary's Report, saying that since the last LNC meeting on July 14, 2013, in Las Vegas, Jillian Mack had resigned as Region 3 Representative on July 25, Sam Goldstein had moved from Region 3 Alternate to Region 3 Representative, and Steven R. Linnabary had been appointed Region 3 Alternate on August 9.

Mr. Johnson noted that Doug Craig had replaced Richard Schrade as Region 2 Alternate.

ADOPTION OF AGENDA.

Mr. Neale moved to adopt a proposed agenda he distributed in advance.

Call to Order (8:30 a.m.)

Opportunity for Public Comment (5 minutes).

Credentials Report (5 minutes).

Paperwork Check (10 minutes).

Adoption of Agenda (10 minutes).

Report of Potential Conflicts of Interest (5 minutes).

Chair's Report (15 minutes).

Treasurer's Report (15 minutes).

Secretary's Report (15 minutes).

Staff Reports (30 minutes).

Audit Committee Report (60 minutes).

2014 Goals (15 minutes).

Initial Budget Presentation (60 minutes).

Building Committee Report (15 minutes).

Counsel's Report (4:00 p.m., 15 minutes).

Final Budget Review and Approval (Sunday 8:30 a.m., 120 minutes).

Advertising and Publication Review Committee (5 minutes).

Affiliate Support Committee -- Wrights (5 minutes).

Convention Oversight Committee -- Goldstein (15 minutes).

Convention Management Committee -- N. Neale (15 minutes).
Executive Committee -- Neale (5 minutes).
Membership Level Committee -- Lark (5 minutes).
Report of Libertarian State Leadership Alliance (5 minutes).
Unfinished Business and Items Postponed from Previous Meeting.
Region 1 -- AK, AZ, CO, HI, ID, KS, MT, UT, WA, WY -- Olsen, Ryan (5 minutes).
Region 2 -- FL, GA, TN -- Kirkland, Craig (5 minutes).
Region 3 -- IN, KY, OH, MI -- Goldstein, Linnabary (5 minutes).
Region 4 -- AR, CA, NV, NM, NY -- Wiener, Pojunis, Lieberman, Capozzi (10 minutes).
Region 5n -- CT, MA, ME, NH, NJ, RI, VT -- Tomasso (5 minutes).
Region 5s -- DC, DE, MD, NC, PA, VA, WV -- Lark, Spencer (5 minutes).
Region 6 -- IL, IA, MN, MO, NE, ND, SD, WI -- Visek, Knebel (5 minutes).
Region 7 -- AL, LA, MS, OK, TX -- Johnson, Frankel (5 minutes).
New Business With Previous Notice.
New Business Without Previous Notice.
Announcements (5 minutes).
Opportunity for Public Comment (5 minutes).

Mr. Redpath moved to amend the proposed agenda to add "Ballot Access Action Report" for 20 minutes before "Counsel's Report." The motion to amend passed.

Mr. Redpath moved to amend the proposed agenda to add "Unpaid Pennsylvania Attorney" for 15 minutes before "Counsel's Report." The motion to amend passed.

Ms. Visek moved to amend the proposed agenda to combine "Convention Oversight Committee" and "Convention Management Committee," make the item 45 minutes, and move it to after "2014 Goals." The motion passed.

Ms. Visek moved to amend the proposed agenda to add "Staff Bonuses" for 20 minutes after "Final Budget Review and Approval." The motion passed.

Mr. Pojunis moved to amend the proposed agenda to add "Purposes of Committees" for 15 minutes before "2014 Goals." The motion passed.

Dr. Lark moved to amend the proposed agenda to add "Set Date of Next Meeting" for 5 minutes after "Counsel's Report." The motion passed.

The motion to adopt the agenda as amended passed.

AGENDA.

The following agenda was adopted.

Call to Order (8:30 a.m.)
Opportunity for Public Comment (5 minutes).
Credentials Report (5 minutes).
Paperwork Check (10 minutes).
Adoption of Agenda (10 minutes).
Report of Potential Conflicts of Interest (5 minutes).
Chair's Report (15 minutes).
Treasurer's Report (15 minutes).
Secretary's Report (15 minutes).
Staff Reports (30 minutes).

Audit Committee Report (60 minutes).
Purpose of Committees -- Pojunis (15 minutes).
2014 Goals (15 minutes).
Convention Oversight Committee and Convention Management Committee -- Goldstein, N. Neale (45 minutes).
Initial Budget Presentation (60 minutes).
Building Committee Report (15 minutes).
Ballot Access Action Report -- Redpath (20 minutes).
Unpaid Pennsylvania Attorney -- Redpath (15 minutes).
Counsel's Report (4:00 p.m., 15 minutes).
Set Date of Next Meeting (5 minutes).
Final Budget Review and Approval (Sunday 8:30 a.m., 120 minutes).
Staff Bonuses (20 minutes).
Advertising and Publication Review Committee (5 minutes).
Affiliate Support Committee -- Wrights (5 minutes).
Executive Committee -- Neale (5 minutes).
Membership Level Committee -- Lark (5 minutes).
Report of Libertarian State Leadership Alliance (5 minutes).
Unfinished Business and Items Postponed from Previous Meeting.
Region 1 -- AK, AZ, CO, HI, ID, KS, MT, UT, WA, WY -- Olsen, Ryan (5 minutes).
Region 2 -- FL, GA, TN -- Kirkland, Craig (5 minutes).
Region 3 -- IN, KY, OH, MI -- Goldstein, Linnabary (5 minutes).
Region 4 -- AR, CA, NV, NM, NY -- Wiener, Pojunis, Lieberman, Capozzi (10 minutes).
Region 5n -- CT, MA, ME, NH, NJ, RI, VT -- Tomasso (5 minutes).
Region 5s -- DC, DE, MD, NC, PA, VA, WV -- Lark, Spencer (5 minutes).
Region 6 -- IL, IA, MN, MO, NE, ND, SD, WI -- Visek, Knebel (5 minutes).
Region 7 -- AL, LA, MS, OK, TX -- Johnson, Frankel (5 minutes).
New Business With Previous Notice.
New Business Without Previous Notice.
Announcements (5 minutes).
Opportunity for Public Comment (5 minutes).

CONFLICTS OF INTEREST.

Mr. Blau had updated the list of Declared Potential Conflicts of Interest since the previous LNC meeting. The update reflected that Mr. Hagan was treasurer of the Libertarian Party of Nevada, Mr. Goldstein was campaign manager for the Tatgenhorst for Secretary of State campaign, and Mr. Goldstein was no longer the chair of Libertarian Party of Indiana.

Mr. Redpath disclosed that he was Treasurer of Citizens in Charge and Treasurer of the Citizens in Charge Foundation.

Dr. Lark said that a potential conflict of interest that he had previously disclosed was not in the list of Declared Potential Conflicts of Interest and that he would inform the secretary about it.

Mr. Olsen disclosed that he was no longer Campaign Director for the Libertarian Party of Colorado. He disclosed that he had a financial interest in Big L Solutions Inc.

Starchild disclosed that he was no longer an At-Large Representative of the Libertarian Party of California. He said he would provide a written disclosure.

Mr. Cloud disclosed that he was working on Archimedes Online for online recruiting.
Mr. Pojunis disclosed that he was chair of the Libertarian Party of Nevada.

CHAIR'S REPORT.

Mr. Neale presented a written Chair's Report.

He advocated using a wiki to document staff procedures, support for state affiliates, and ballot access.

TREASURER'S REPORT.

Mr. Hagan presented the Treasurer's Report including the Statement of Operations and Balance Sheet through October 31.

He said the party was accepting Bitcoin contributions through Bitpay and he said he had "a good feeling" that the Federal Election Commission would allow it.

He reported that both revenues and expenses were under budget and the reserve was being maintained. He reported some figures for the end of November.

Starchild asked for a breakdown of LNC meeting expenses, including the cost of snacks. Mr. Neale directed Mr. Kraus to prepare a report by January 15.

SECRETARY'S REPORT.

No LNC or Executive Committee minutes had been approved since the last LNC meeting.

Mr. Blau had submitted a written Secretary's Report which included the results of the eight e-mail ballots, all of which were sponsored by the chair, cast since the previous LNC meeting. He had provided the updated Policy Manual, dated August 22, 2013, to reflect those votes.

E-Mail Ballot 2013-11: July 30 to August 20. Passed, with 13 in favor and 3 against. Blau, Goldstein, Hagan, Kirkland, Lark, Neale, Olsen, Pojunis, Redpath, Starchild, Tomasso, Visek, and Wiener voted in favor. Cloud, Johnson, and Wrights against. (Alternate Lieberman voted in favor but was superseded.)

Insert in the Policy Manual,

"Section 3.03.3: SPECIFIC STAFF RESPONSIBILITIES: Accounting Policies and Procedures Manual

The Operations Director in consultation with the Treasurer and the Audit Committee shall review the Accounting Policies and Procedures Manual at least annually and update as needed."

E-Mail Ballot 2013-12: July 30 to August 20. Passed, with 12 in favor and 6 against. Blau, Goldstein, Hagan, Kirkland, Neale, Olsen, Pojunis, Redpath, Starchild, Tomasso, Visek, and Wiener voted in favor. Cloud, Hinkle, Johnson, Lark, Vohra, and Wrights voted against. (Alternate Lieberman voted in favor but was superseded.)

Delete from the Policy Manual,

"Section 2.03.5: Financial Matters: Expense Reimbursements

The Chair or Treasurer shall be required to approve (and evidence by signing or initialing) all expenses and expense account reimbursements more than \$200 made to the Executive Director or other officers prior to payment. No officer shall approve his or her own expenses. To avoid possible hardship

due to delays in such approvals, the Chair or the Treasurer may at his or her discretion authorize a permanent expense advance of up to \$200 per individual, which shall be considered a draw against any reimbursable expenses incurred but not yet reimbursed. Any such advances so made shall be fully reflected on the Party financial statements and shall be repayable in full by the individual immediately upon termination of employment or ceasing to hold LNC office for any reason. Any exception to this policy must be approved in writing by the Chair.

Travel expenses incurred by officers for the explicit purpose of conducting Party business (excluding those incurred for the purpose of attending LNC meetings) may be reimbursed. Business travel expenses not pre-authorized by the LNC must be deemed necessary and approved in writing by the Chair to qualify for reimbursement. All travel expense reports are to be audited by the Treasurer, and approved by the Treasurer and the Chair."

Insert in the Policy Manual,

"Section 2.03.5: Financial Matters: Credit Cards and Expense Reimbursements

All expenditures shall be evidenced by receipts. The Chair or Treasurer shall be required to approve (and evidence by signing or initialing) all expenses and expense account reimbursements in excess of \$200 made to the Executive Director or LNC members prior to payment or within thirty days of payment if the expenditure is incurred with a Party issued credit card. No advance shall be made. No officer shall approve his or her own expenses.

Travel expenses incurred by officers for the explicit purpose of conducting Party business (excluding those incurred for the purpose of attending LNC meetings) may be reimbursed. Business travel expenses not pre-authorized by the LNC must be deemed necessary and approved in writing by the Chair to qualify for reimbursement. All travel expense reports are to be audited by the Treasurer, and approved by the Treasurer and the Chair."

E-Mail Ballot 2013-13: July 30 to August 20. Passed, with 11 in favor and 5 against. Blau, Goldstein, Kirkland, Lark, Neale, Olsen, Pojunis, Redpath, Starchild, Visek, and Wiener voted in favor. Cloud, Hinkle, Johnson, Vohra, and Wrights voted against. (Alternate Lieberman voted in favor but was superseded.)

Insert in the Policy Manual,

"Insert Section 2.03.6: FINANCIAL MATTERS: Fixed Assets

Staff shall maintain a listing of fixed assets and update it monthly to record any additions or disposals. Depreciation shall be recorded monthly on a straight-line basis over the estimated useful lives of the related assets."

E-Mail Ballot 2013-14: July 30 to August 20. Passed, with 11 in favor and 6 against. Blau, Goldstein, Kirkland, Lark, Neale, Olsen, Pojunis, Redpath, Starchild, Visek, and Wiener voted in favor. Cloud, Hagan, Hinkle, Johnson, Vohra, and Wrights voted against. (Alternate Lieberman voted in favor but was superseded.)

Insert in the Policy Manual,

"Section 2.03.7: FINANCIAL MATTERS: Time Sheets and Expense Allocation

Each employee shall submit a timesheet at least once per pay period to reflect the number of hours worked, allocating such time to corresponding categories specified in the annual budget. Time sheets shall be reviewed and approved prior to employee time being entered in the payroll system. Payroll costs for each employee shall be allocated to expense categories in proportion with approved time. Separate general ledger accounts shall be used for allocated payroll costs.

Where appropriate, an expense shall be allocated to one category. Expenses that benefit more

than one category or that are general administrative in nature shall be allocated to a general administrative account in the general ledger. Those expenses shall then be allocated on a monthly basis to expense categories in proportion to the allocation of payroll costs. Separate general ledger accounts shall be used for allocated general administrative costs.

Monthly financial statements shall separately report allocations of payroll and overhead to corresponding categories."

E-Mail Ballot 2013-15: July 30 to August 20. Passed, with 13 in favor and 5 against. Blau, Goldstein, Hagan, Kirkland, Lark, Neale, Olsen, Pojunis, Redpath, Starchild, Tomasso, Visek, and Wiener voted in favor. Cloud, Hinkle, Johnson, Vohra, and Wrights voted against. (Alternate Lieberman voted in favor but was superseded.)

Insert in the Policy Manual,

"Section 2.03.8: FINANCIAL MATTERS: Inventories

Staff shall maintain an inventory listing of promotional and other inventoried items, costing units on a first-in, first-out basis. The list shall be updated periodically and an inventory count shall at a minimum be conducted annually at year-end. The results of each count shall be reconciled to the general ledger and accounting entries shall be made to ensure accurate presentation of ending inventory on the financial statements."

E-Mail Ballot 2013-16: July 30 to August 20. Passed, with 13 in favor and 5 against. Blau, Goldstein, Hagan, Kirkland, Lark, Neale, Olsen, Pojunis, Redpath, Starchild, Tomasso, Visek, and Wiener voted in favor. Cloud, Hinkle, Johnson, Vohra, and Wrights voted against. (Alternate Lieberman voted in favor but was superseded.)

Delete from the Policy Manual,

"2.04.3: Legal Matters: Contracts and Contract Approval

All contracts or modifications thereto shall be in writing.

The Chair shall approve any contract in excess of \$7,500.

All contracts of more than one year in duration or for more than \$25,000 shall be reviewed and approved by General Counsel prior to signing by the Chair.

Independent contractors doing business with the LNC are required to sign formal contracts that clearly set forth the parties' intention that they be treated as independent contractors.

Each contract for director-level employment must be circulated to the LNC on a strictly confidential basis after it has been reviewed by Counsel and the EPCC."

Insert in the Policy Manual,

"2.04.3: Legal Matters: Contracts and Contract Approval

All contracts or modifications thereto shall be in writing and shall document the nature of the products or services to be provided and the terms and conditions with respect to the amount of compensation/reimbursement or other consideration to be paid.

The Chair shall approve any contract in excess of \$7,500.

All contracts of more than one year in duration or for more than \$25,000 shall be reviewed and approved by General Counsel prior to signing by the Chair.

No agreement involving a financial transaction with a related party shall be executed unless first approved by the LNC. Any such agreement shall be disclosed in a conflict of interest statement.

Independent contractors doing business with the LNC are required to sign formal contracts that clearly set forth the parties' intention that they be treated as independent contractors.

Each contract for director-level employment must be circulated to the LNC on a strictly

confidential basis after it has been reviewed by Counsel and the EPCC."

E-Mail Ballot 2013-17: July 30 to August 20. Passed, with 12 in favor and 5 against. Blau, Goldstein, Hagan, Kirkland, Lark, Neale, Olsen, Pojunis, Redpath, Starchild, Visek, and Wiener voted in favor. Cloud, Hinkle, Johnson, Vohra, and Wrights voted against. Tomasso did not vote. (Alternate Lieberman voted in favor but was superseded.)

Insert in the Policy Manual,

"Section 2.03.9: FINANCIAL MATTERS: Related Party Reporting

For each related party engaging in one or more financial transactions with the Party, all interim financial statements shall include a report of the status, nature and current and year-to-date amounts with respect to such transactions, including contributions, expenses, loans, commitments, guarantees or any other transaction."

E-Mail Ballot 2013-18: September 6 to September 18. Passed, with 15 in favor, 1 against, and 1 abstaining. Cloud, Goldstein, Hagan, Hinkle, Johnson, Kirkland, Lark, Lieberman, Neale, Redpath, Tomasso, Visek, Vohra, Wiener, and Wrights voted in favor. Olsen voted against. Blau abstained. Starchild did not vote.

"To increase budget authority for legal expense in the 2013 LNC budget by \$3,500 to fund the costs of an appeal, to the Supreme Court of the United States, of the decision that kept the Libertarian Party presidential ticket from appearing on the ballot in Michigan in 2012."

STAFF REPORTS.

Mr. Benedict and Mr. Kraus presented written reports. Mr. Benedict discussed marketing, answered questions, and described the functions of each worker at the headquarters.

Mr. Neale moved to extend time 10 minutes. The motion passed.

Without objection, the meeting recessed from 10:35 a.m. to 10:55 a.m.

EXECUTIVE SESSION.

Mr. Neale proposed to go into executive session to discuss the Audit Committee Report.

Ms. Visek moved to let the Audit Committee attend the executive session. The motion passed.

Starchild asked for the "secret meeting" to be for narrow purposes. Ms. Visek asked for the executive session to comply with the special rule of order for executive sessions in the Policy Manual.

Mr. Neale moved to meet in executive session for pending legal matters, pending regulatory and compliance matters, contractual compliance, and evaluation of personnel matters that must remain confidential. The motion passed, with 15 in favor and 1 against. Cloud, Goldstein, Hagan, Hinkle, Johnson, Kirkland, Lark, Neale, Olsen, Pojunis, Redpath, Tomasso, Visek, Vohra, and Wiener voted in favor. Starchild voted against.

The executive session began at 11:05 a.m. The session broke for lunch from 12:20 p.m. to 12:40 p.m. and recessed from 1:45 p.m. to 1:55 p.m. and from 4:00 p.m. to 4:10 p.m.

Mr. Benedict attended the session from 4:10 p.m. to 4:50 p.m. Ms. Howell spoke to the session by telephone from 4:45 p.m. to 5:25 p.m. Mr. Kraus attended the session from 5:25 p.m. to 6:10 p.m.

The executive session ended at 6:10 p.m.

Mr. Redpath moved to change the agenda to delete "Initial Budget Presentation," change "Final

Budget Review and Approval" to "Budget Review and Approval," and delete the specific starting time of Sunday at 8:30 a.m. for "Budget Review and Approval." The motion passed.

MICHAEL CLOUD MOTION.

Mr. Cloud moved to adopt a resolution written by Ms. Visek.

Motion to Pay Mr. Cloud a Fair Amount for his Fundraising Services.

Whereas, Mr. Cloud first disclosed to the National Committee on July 15, 2012 his intention to become a vendor to the Party;

Whereas, in violation of LNC Policy no written agreement with Mr. Cloud was crafted, reviewed by General Counsel or signed by the Chairman detailing the terms and conditions of the vendor relationship between Mr. Cloud and the Party;

Whereas, LNC Policy is that no LNC Member, Party officer or employee "shall transact business with the Party unless the transaction is fair and equitable to the Party;"

Whereas, the Party desires to pay Mr. Cloud an amount that is fair and equitable to the Party;

Whereas, the Party, in keeping with Mr. Cloud's commitment on July 15, 2012 to provide services at "Walmart rates, rather than Neiman Marcus" rates, finds it reasonable to set a rate of pay at the lower end of the range for a freelance writer;

Whereas, Mr. Cloud's billings to the Party in the amount of \$38,800 for his services is not fair and equitable to the Party; now, therefore be it

Resolved, That the Libertarian National Committee finds that Mr. Cloud performed no more than 100 hours of work as a vendor at a fair rate of \$50 per hour (or \$5,000 total);

Resolved, That Mr. Cloud owes the Libertarian National Committee \$33,800, and

Resolved, That the Audit Committee is instructed to work with the Party's outside CPA firm to make appropriate adjustments to the 2012 financial statements to reflect this.

Dr. Lieberman moved to postpone the motion until Sunday after "Counsel's Report."

Mr. Pojunis moved to adjourn for the day and to start the Sunday meeting at 8:00 a.m. instead of 8:30 a.m. The motion to adjourn passed. The meeting ended at 6:25 p.m.

COUNSEL'S REPORT.

The meeting started on Sunday, December 15, at 8:05 a.m. Mr. Redpath moved to suspend the rules to take up the agenda item Counsel's Report. The motion passed.

Gary Sinawski, the legal counsel, spoke by telephone from 8:10 a.m. to 8:20 a.m. During this period, Starchild asked Mr. Sinawski about attorney client confidentiality. Mr. Sinawski replied that, while a topic may not be confidential, the particulars of the topic may be confidential. Also, in answer to a question from Mr. Tomasso, Mr. Sinawski said litigation in Connecticut was still being planned.

MICHAEL CLOUD MOTION.

Mr. Wiener moved to call all previous questions. The motion passed. Dr. Lieberman withdrew his motion to postpone until after the Counsel's Report since it was moot.

The motion by Mr. Cloud to adopt the resolution "Motion to Pay Mr. Cloud a Fair Amount for his Fundraising Services" failed, with 4 in favor, 11 against, and 1 abstaining. Goldstein, Lieberman, Starchild, and Visek voted in favor. Cloud, Hagan, Hinkle, Kirkland, Johnson, Lark, Olsen, Redpath, Tomasso, Vohra, and Wiener voted against. Neale abstained.

CARLA HOWELL MOTIONS.

Ms. Visek moved to adopt a resolution.

Motion Addressing Ms. Howell's Moving & Commuting Expenses -- Rental Deposits and Friend's Airfare.

Whereas, payments for rent security deposits for Ms. Howell in the amount of \$3,550 and airfare for her friend Leslie Fish in the amount of \$173.40 were made, but not authorized by Ms. Howell's employment agreement (as detailed in an exhibit in the Audit Committee's Second Interim Report);

Whereas, LNC Policy requires that the Chair or Treasurer approve (and evidence by signing or initialing) all expenses and expense account reimbursements more than \$200 made to the Executive Director or other officers prior to payment, and such approval was not obtained; and

Whereas, Ms. Howell has only repaid \$1,800 of this amount to the Libertarian National Committee; now, therefore be it

Ordered, That Ms. Howell is obligated to promptly repay the balance of \$1,923.40 to the Libertarian National Committee; and

Ordered, that Robert Kraus and the Audit Committee be notified of this decision so that appropriate adjustments be made to the 2012 financial statements.

Mr. Vohra noted that Ms. Howell had agreed to make repayments.

The motion passed, with 13 in favor, 2 against, and 1 abstaining. Cloud, Goldstein, Hagan, Johnson, Kirkland, Lark, Lieberman, Olsen, Redpath, Starchild, Tomasso, Visek, and Wiener voted in favor. Hinkle and Vohra voted against. Neale abstained.

Ms. Visek moved to adopt a resolution.

Motion Addressing Ms. Howell's Moving & Commuting Expenses -- Expenses without Receipts.

Whereas, the Party reimbursed Ms. Howell \$1,118.00 for expenses and Ms. Howell directed the Party to pay \$1,422.84 directly to vendors for expenses, all of a nature allowed by her employment agreement, but without receipts (as detailed in an exhibit in the Audit Committee's Second Interim Report);

Whereas, the Party also paid \$565.40 for airfare that Ms. Howell states is not related to her employment agreement, but that she may be able to substantiate as being employment related by presenting receipts, along with other supporting documentation; and

Whereas, LNC Policy requires that the Chair or Treasurer approve (and evidence by signing or initialing) all expenses and expense account reimbursements more than \$200 made to the Executive Director or other officers prior to payment, and such approval was not obtained; now, therefore be it

Ordered, that Ms. Howell promptly repay \$3,106.24 to the Libertarian National Committee, but allow her to reduce that amount by providing receipts and other documentation to the Audit Committee by December 31, 2013 to substantiate those expenses as employment related, provided the Chair or Treasurer also approve (and evidence by signing or initialing) such expenses; and

Ordered, that Robert Kraus and the Audit Committee be notified of this decision so that appropriate adjustments be made to the 2012 financial statements.

Mr. Cloud moved to delete the references to \$565.40 for airfare but withdrew the motion.

Mr. Tomasso moved to amend the resolution to add "the commuting and moving expenses of"

to the second Whereas clause between "not related to" and "her employment agreement." The motion to amend passed. Thus, the amended resolution became:

Motion Addressing Ms. Howell's Moving & Commuting Expenses -- Expenses without Receipts.

Whereas, the Party reimbursed Ms. Howell \$1,118.00 for expenses and Ms. Howell directed the Party to pay \$1,422.84 directly to vendors for expenses, all of a nature allowed by her employment agreement, but without receipts (as detailed in an exhibit in the Audit Committee's Second Interim Report);

Whereas, the Party also paid \$565.40 for airfare that Ms. Howell states is not related to the commuting and moving expenses of her employment agreement, but that she may be able to substantiate as being employment related by presenting receipts, along with other supporting documentation; and

Whereas, LNC Policy requires that the Chair or Treasurer approve (and evidence by signing or initialing) all expenses and expense account reimbursements more than \$200 made to the Executive Director or other officers prior to payment, and such approval was not obtained; now, therefore be it

Ordered, that Ms. Howell promptly repay \$3,106.24 to the Libertarian National Committee, but allow her to reduce that amount by providing receipts and other documentation to the Audit Committee by December 31, 2013 to substantiate those expenses as employment related, provided the Chair or Treasurer also approve (and evidence by signing or initialing) such expenses; and

Ordered, that Robert Kraus and the Audit Committee be notified of this decision so that appropriate adjustments be made to the 2012 financial statements.

The amended motion passed, with 14 in favor, 1 against, and 1 abstaining. Cloud, Goldstein, Hagan, Hinkle, Johnson, Kirkland, Lark, Lieberman, Olsen, Redpath, Starchild, Tomasso, Visek, and Wiener voted in favor. Vohra voted against. Neale abstained.

SHIPPING MOTION.

Mr. Hinkle moved to suspend the rules to take up the agenda item Budget Review and Approval. The motion failed, with 5 in favor, 10 against, and 1 abstaining. Cloud, Hinkle, Kirkland, Olsen, and Vohra voted in favor. Goldstein, Hagan, Johnson, Lark, Pojunis, Redpath, Starchild, Tomasso, Visek, and Wiener voted against. Neale abstained.

Ms. Visek moved to adopt a resolution.

Motion Regarding Shipping Expenses.

Whereas, the Audit Committee found general ledger records stating that UPS and Fedex Kinko's transactions in the amount of \$956.30 were incurred for Ms. Howell's move in March and April of 2013 (more than one year after she moved); and

Whereas, Mr. Kraus did not provide the Audit Committee copies of those records supporting those transactions; now, therefore be it

Ordered, Mr. Kraus shall provide to the Audit Committee receipts or statements from UPS and FedEx Kinko's supporting the \$956.30 in incurred expenses; and

Ordered, if complete records do not exist at headquarters, Mr. Kraus shall within the next seven days contact the vendors to obtain copies of those records.

The motion passed, with 11 in favor, 4 against, and 1 abstaining. Goldstein, Hagan, Johnson, Kirkland, Lark, Pojunis, Redpath, Starchild, Tomasso, Visek, and Wiener voted in favor. Cloud, Hinkle, Olsen, and Vohra voted against. Neale abstained.

FEC MOTION.

Mr. Pojunis moved to extend time for the Audit Committee Report 5 minutes. The motion to extend passed.

Ms. Visek moved to adopt a resolution.

Motion Regarding FEC Matters.

Whereas, the Audit Committee identified a number of FEC-related issues, as addressed in the confidential section of the Audit Committee's Second Interim Report and reviewed by FEC Consultant Paula Edwards; now, therefore be it

Ordered, Treasurer Tim Hagan shall review the relevant transactions reported on previous reports, as recommended by FEC Consultant Paula Edwards, to determine the scope of the problems and follow her recommendations, including the filing of amended reports, if required, by no later than February 28, 2014.

The motion passed, with 12 in favor, 1 against, and 3 abstaining. Cloud, Goldstein, Hagan, Johnson, Kirkland, Lark, Pojunis, Redpath, Starchild, Tomasso, Visek, and Wiener voted in favor. Hinkle voted against. Neale, Olsen, and Vohra abstained.

ERIC DIXON MOTION.

Ms. Visek moved to adopt a resolution.

Motion Regarding Eric Dixon's Moving Expenses.

Whereas, employee Eric Dixon was given \$2,000 to cover expenses for relocating to the D.C. area; now, therefore be it

Ordered, That Mr. Kraus is to obtain documentation from Mr. Dixon supporting that he incurred at least \$2,000 in moving expense; and

Ordered, That to the extent receipts cannot be produced, the balance is to be treated as taxable compensation on Mr. Dixon's W2 for 2013.

The motion passed, with 10 in favor, 2 against, and 4 abstaining. Goldstein, Hagan, Johnson, Kirkland, Lark, Olsen, Pojunis, Redpath, Wiener, and Visek voted in favor. Cloud and Hinkle voted against. Neale, Starchild, Tomasso, and Vohra abstained.

PURPOSE OF COMMITTEES.

Mr. Pojunis said he thought the Affiliate Support Committee was inactive and the staff was not supporting the Information Technology Committee. And he called for disbanding both committees.

Starchild moved that the LP.org web page listing committee members include links to committee reports posted online and contact information. The motion failed, with 5 in favor, 9 against, and 2 abstaining. Hagan, Johnson, Lark, Starchild, and Tomasso voted in favor. Goldstein, Hinkle, Kirkland, Olsen, Pojunis, Redpath, Visek, Vohra, and Wiener voted against. Neale and Cloud abstained.

In answer to a question from Mr. Olsen, Mr. Tomasso said the Affiliate Support Committee had not complied with Policy Manual provision that said, "The ASC shall deliver a report to the LNC on November 10th of each year, identifying and prioritizing those needs and interests of the various affiliates."

2014 GOALS.

Dr. Lark moved to adopt goals for 2014.

Dr. Lark moved to amend the motion to adopt the goal "The LP will have at least 15,000 sustaining members as of Dec. 31, 2014." The amendment passed.

Dr. Lark moved to amend the motion to adopt the goal "The LNC will purchase an office and move its headquarters into that office by Dec. 31, 2014." The amendment passed.

Dr. Lark moved to amend the motion to adopt the goal "The LP will hold a national convention that attracts at least 600 delegates." The amendment passed.

Dr. Lark moved to amend the motion to adopt the goal "The LP will hold a national convention that earns a profit (not counting fundraising at the convention) of at least \$15,000." The amendment failed.

Dr. Lark moved to amend the motion to adopt the goal "The LNC will reevaluate our printed outreach material (especially the pamphlets), and will update that material where appropriate. The LNC will also develop new pamphlets to provide a Libertarian perspective on important topics (e.g., health care, privacy issues (especially government monitoring of communications in the absence of a reasonable, articulated suspicion of criminal activity), and crony capitalism)." The amendment passed.

Mr. Olsen moved to amend the motion to adopt the goal "Establish a very simple, objective, universal, and aggregatable success metric for national, state, and local levels." The amendment passed.

Mr. Redpath moved to amend the motion to adopt the goal "The Executive Director and the Political Director will be in contact with each state chair at least once a month." The amendment passed.

Dr. Lark moved to extend time 5 minutes. The motion to extend failed.

Dr. Lark moved to withdraw for later consideration. The motion to withdraw passed.

Mr. Redpath moved to recess. The motion to recess passed. The meeting recessed from 9:55 a.m. to 10:05 a.m.

CONVENTION REPORTS.

Mr. Goldstein presented the Convention Oversight Committee Report and the written report of the Convention Management Committee.

Mr. Cloud moved to adopt a resolution.

Regarding the 2014 National Convention.

Whereas, the cost of the hotel meeting rooms, plus the cost of the sound system and audio and visual system, plus the cost of room setup (chairs, table, water), plus the cost of delegate materials (tags), for four days at the 2014 Libertarian National Convention will be between \$40,000 and \$50,000; now, therefore be it

Ordered, That these costs be paid for by

(a) Each delegate attending paying an equal share of the these costs; or

(b) Each state party paying its share of the cost based on its delegate allocation; or

(c) Taking the \$40,000 to \$50,000 from our party's 2014 general budget; or

(d) Adding them to the costs of paid attendees (Gold, Silver, and Bronze Packages) to pay for those who don't pay.

Mr. Neale ruled that the motion was out of order because it was a multiple choice. Mr. Cloud

appealed the ruling of the chair. The ruling of the chair was upheld, with 10 in favor of upholding the chair, 4 against, and 2 abstaining. Hagan, Hinkle, Johnson, Kirkland, Lark, Olsen, Redpath, Starchild, Tomasso, and Wiener voted in favor. Cloud, Goldstein, Pojunis, and Visek voted against. Neale and Vohra abstained.

Mr. Johnson moved to adopt a resolution.

Regarding the 2014 National Convention.

Whereas, the cost of the hotel meeting rooms, plus the cost of the sound system and audio and visual system, plus the cost of room setup (chairs, table, water), plus the cost of delegate materials (tags), for four days at the 2014 Libertarian National Convention will be between \$40,000 and \$50,000; now, therefore be it

Ordered, That these costs be paid for by adding them to the costs of paid attendees (Gold, Silver, and Bronze Packages) to pay for those who don't pay.

Mr. Neale moved to amend the motion to change "four days" to "three days." The motion to amend passed. Thus, the amended motion became:

Regarding the 2014 National Convention.

Whereas, the cost of the hotel meeting rooms, plus the cost of the sound system and audio and visual system, plus the cost of room setup (chairs, table, water), plus the cost of delegate materials (tags), for three days at the 2014 Libertarian National Convention will be between \$40,000 and \$50,000; now, therefore be it

Ordered, That these costs be paid for by adding them to the costs of paid attendees (Gold, Silver, and Bronze Packages) to pay for those who don't pay.

The pros and cons of floor fees were debated.

Mr. Pojunis moved to extend time 5 minutes. The motion to extend failed.

The amended motion passed, with 11 in favor and 5 against. Hagan, Johnson, Kirkland, Lark, Neale, Olsen, Redpath, Starchild, Tomasso, Vohra, and Wiener voted in favor. Cloud, Goldstein, Hinkle, Pojunis, and Visek voted against.

BUILDING COMMITTEE.

Mr. Kraus reported on the plan to buy office space at 1444 Duke Street in Alexandria, Virginia. He said the price was about \$825,000 and the mortgage would probably be for 10 years. Mr. Neale said that they were close to signing an agreement and that he, as chair, had the authority to sign it.

In answer to a question from Starchild, Mr. Kraus said the location was not large enough for an LNC meeting. In answer to a question from Mr. Goldstein, Mr. Kraus said the cost of the build out should be relatively low.

BALLOT ACCESS.

Mr. Redpath presented a written Ballot Access Action Report. He said the Our America Initiative political advocacy committee, formed by Presidential candidate Gary Johnson with his strategist Ron Nielson, might be willing to fund a petition drive in Oklahoma.

Mr. Redpath said the party was in court challenging the Ohio ballot access law recently passed by the state legislature.

Mr. Frankel told how the Alabama party was getting on the ballot county by county.

Ms. Visek reported on ballot access in Illinois.

PENNSYLVANIA ATTORNEY.

Mr. Redpath described the plight of Lancaster, Pennsylvania, attorney Paul A. Rossi, who provided \$20,000 of services to the Libertarian Party of Pennsylvania for its 2012 petition drive but had been paid about half and was still owed about \$10,000. Mr. Redpath said the Pennsylvania L.P. had raised \$1,500. He urged the LNC to find a way to help out.

The meeting recessed for lunch from 11:45 a.m. to 12:20 p.m.

NEXT MEETING.

Mr. Tomasso suggested holding the next LNC meeting in Manchester, New Hampshire, on March 1-2 or March 8-9. Mr. Pojunis suggested Charlotte, North Carolina, on March 1-2 or March 8-9.

Mr. Redpath moved to hold the next meeting on March 1-2. The motion passed.

Mr. Hinkle suggested meeting in Washington, D.C. Mr. Vohra suggested Los Angeles, California.

By show of hands Charlotte was preferred.

Mr. Pojunis moved to extend time 4 minutes. The motion to extend passed.

Mr. Redpath moved to hold the next meeting in Charlotte. The motion passed.

BUDGET.

Mr. Redpath moved to adopt the proposed 2014 budget for the Libertarian National Committee, Inc.

Mr. Wiener moved to rescind the last sentence of a motion adopted at the November 20-21, 2010, meeting, "The LNC shall establish a headquarters building fund. Such funds or pledges of funds for the building fund shall only be used for that purpose. None of these funds shall be used for fundraising or any other expenses." After discussion, he withdrew the motion to rescind.

Mr. Olsen moved to change "Revenue, Building Fund," line 4108, from \$135,300 to \$0 and to change "Expenses, Building Fund Fundraising," line 7085, from \$16,950 to \$0. The motion passed.

Ms. Visek moved to adopt the proviso,
"Ballot access expenditures for 2014 shall only be authorized by the Executive Committee and the total expended cannot exceed the budgeted amount."

Mr. Olsen moved to amend the proviso to add "a two-thirds vote of" between "authorized by" and "the Executive Committee." The motion to amend the proviso passed. Thus, the amended proviso became:

"Ballot access expenditures for 2014 shall only be authorized by a two-thirds vote of the Executive Committee and the total expended cannot exceed the budgeted amount."

Starchild spoke against saying the expenditures shall "only" be authorized by the Executive Committee. Mr. Neale said he believed that, even if the proviso passed, the LNC could still authorize expenditures.

The amended proviso passed, with 11 in favor, 1 against, and 3 abstaining. Goldstein, Hagan, Johnson, Lark, Lieberman, Olsen, Starchild, Tomasso, Visek, Vohra, and Wiener voted in favor. Hinkle

voted against. Kirkland, Neale, and Redpath abstained.

Mr. Olsen moved to change "Project-Related Expenses, Legal Offense Fund Project," line 7110, from \$0 to \$10,000.

Mr. Hinkle moved to change "Project Revenue, Legal Offense Fund," line 4110, from \$0 to \$10,000.

Mr. Pojunis moved to substitute for Mr. Olsen's change and to instead change "Expenses, Professional Services, Legal - Proactive," line 8210-20, to \$10,000.

Mr. Goldstein left the meeting at about 1:30 p.m.

After discussion, Mr. Hinkle moved to withdraw all pending amendments. The motion passed without objection. And the most recent Olsen, Hinkle, and Pojunis motions were withdrawn.

EXECUTIVE SESSION.

Mr. Neale moved to recess for 10 minutes and then meet in executive session for compensation of personnel matters that must remain confidential. The motion passed.

Ms. Visek moved to let the Audit Committee attend the executive session. The motion passed.

The meeting recessed from 1:40 p.m. to 1:50 p.m.

The executive session began at 1:50 p.m. Mr. Benedict and Mr. Kraus were present.

Ms. Kirkland and Dr. Lieberman left the meeting at about 2:35 p.m.

The executive session ended at 3:00 p.m. The meeting recessed from 3:00 p.m. to 3:10 p.m.

BUDGET.

Mr. Redpath left the meeting at about 3:10 p.m. Before Mr. Redpath left, he said that, although he wanted as much as possible for ballot access, he would be willing to accept an expenditure as low as \$106,500.

Mr. Wiener moved to add a new item, "Staff, 6 Months for Art DiBianca," for \$20,000 which would change "Salary and Related Expense," line 8000, from \$518,700 to \$538,700. The motion passed, with 11 in favor, 2 against, and 1 abstaining. Cloud, Hagan, Hinkle, Johnson, Linnabary, Neale, Pojunis, Tomasso, Visek, Vohra, Wiener voted in favor. Olsen and Starchild voted against. Lark abstained.

Ms. Visek moved to amend the Statement of Operations to change "Support and Revenue, Convention Revenue," line 24, from \$132,500 to \$110,000 and to change "Cost of Support and Revenue, Convention," line 35, from \$132,500 to \$110,000. The motion passed.

Mr. Tomasso asked why "Telefundraising Expense, Donor Renewal," line 7040-20, \$35,500, was greater than "Revenue, Telefundraising, Phone Bank, Donor Renewal" line 4040-20, \$24,100. Mr. Kraus said it was a mistake.

Mr. Tomasso moved to change "Telefundraising Expense, Donor Renewal," line 7040-20, from \$35,500 to \$18,000. The motion passed.

Mr. Pojunis moved to change "Revenue, Direct Mail Fundraising, House Fundraising General," line 4010-10, from \$166,300 to \$216,300. He withdrew the motion.

Mr. Pojunis moved to change "Revenue, Direct Solicitation Major Donor, Executive Director Solicitation," line 4020-30, from \$30,000 to 80,000. The motion passed.

Mr. Olsen left the meeting at about 3:45 p.m.

Mr. Pojunis moved to change "Program-Related Expenses, Outreach, PR and Marketing

Expense," line 7320, from \$10,000 to \$11,000 and to earmark \$1,000 for "Logo Design." The motion failed.

Starchild moved to change "Direct Mail Fundraising Expense, House General Expense," line 7010-10, from \$79,400 to \$69,400 and to add a new item, "Crowdfunding Website," for \$5,000. The motion was not seconded.

Mr. Pojunis moved to change "Program-Related Expenses, Media Relations," line 7330, from \$0 to \$6,000 and to earmark \$6,000 (\$500 per month) for "Professional News Wire." The motion failed.

Mr. Pojunis moved to extend time for the budget 30 minutes. The motion to extend failed.

Mr. Wiener moved to extend time 30 minutes to go through the budget to find ways to balance it, beginning with expenses. The motion to extend passed.

Dr. Lark moved to change "Program-Related Expenses, Ballot Access Petitioning Expenses," line 7380-10, from \$122,200 to \$106,500. The motion failed, with 6 in favor and 8 against.

Mr. Hinkle moved to change "Administrative and Overhead Expense, Total Office Rent, Mortg., Maintenance, Utilities, and Storage," "Based on actual 2014 rent for Watergate," line 8170, from \$137,037 to \$122,000. The motion passed.

Dr. Lark moved to change "Administrative and Overhead Expense, Travel, Meeting, and Meals Expense," line 8140, from \$24,800 to \$18,000. The motion passed.

Mr. Hagan moved to change "Program-Related Expenses, LP News," line 7340, from \$48,000 to \$32,000. He said the proposed budget for LP News had been increased to change the number of issues from four per year to six and the motion would change the number back to four.

Mr. Hinkle moved to extend time to balance the budget 15 minutes. The motion to extend passed.

STAFF BONUSES.

Ms. Visek moved to suspend the rules to take up the agenda item Staff Bonuses. The motion to suspend passed.

Ms. Visek moved to adopt a resolution.

Motion to Establish Annual Target Revenue for Staff Bonuses.

Whereas, bonuses in the employment agreements are based on achieving an Annual Target Revenue;

Whereas, the Annual Target Revenue is agreed upon between the Chair and members of staff prior to the beginning of each calendar year;

Whereas, the Annual Target Revenue of \$1,000,000 for 2013 was easily achievable and not sufficient to cover the party's fundraising costs and operating expenses;

Whereas, even an Annual Target Revenue of \$1,500,000 for 2014 appears to be insufficient to cover the Party's fundraising costs and operating expenses; now, therefore be it

Resolved, That the Libertarian National Committee directs the Chair to establish with staff an Annual Target Revenue for 2014 and beyond that is no less than \$1,600,000.

Mr. Wiener moved to amend the resolution to change "\$1,600,000" in last sentence to "\$1,500,000."

Mr. Wiener moved to call all previous questions. The motion to call the questions passed, with 10 in favor and 3 against.

The motion to amend passed, with 7 in favor and 5 against. Thus, the amended motion became:

Motion to Establish Annual Target Revenue for Staff Bonuses.

Whereas, bonuses in the employment agreements are based on achieving an Annual Target Revenue;

Whereas, the Annual Target Revenue is agreed upon between the Chair and members of staff prior to the beginning of each calendar year;

Whereas, the Annual Target Revenue of \$1,000,000 for 2013 was easily achievable and not sufficient to cover the party's fundraising costs and operating expenses;

Whereas, even an Annual Target Revenue of \$1,500,000 for 2014 appears to be insufficient to cover the Party's fundraising costs and operating expenses; now, therefore be it

Resolved, That the Libertarian National Committee directs the Chair to establish with staff an Annual Target Revenue for 2014 and beyond that is no less than \$1,500,000.

The amended resolution failed, with 4 in favor and 9 against. Johnson, Pojunis, Starchild, and Visek voted in favor. Cloud, Hagan, Hinkle, Lark, Linnabary, Neale, Tomasso, Vohra, and Wiener voted against.

Ms. Visek and Mr. Cloud left the meeting at about 4:55 p.m.

BUDGET.

The motion by Mr. Hagan to change the proposed budget for LP News from six issues per year to four failed.

Mr. Wiener moved to change "Total Salary and Related Expenses," line 8000, to \$516,700, with the proviso that the \$22,000 reduction would be from the Executive Director and Political Director bonuses. The motion passed.

Mr. Wiener moved to change "Program-Related Expenses, Ballot Access Petitioning Expenses," line 7380-10, from \$122,200 to \$119,700. The motion passed.

The motion by Mr. Redpath to adopt the proposed budget, as amended, passed, with 9 in favor, 0 against, and 1 abstaining. Hagan, Hinkle, Johnson, Lark, Linnabary, Pojunis, Neale, Vohra, and Wiener voted in favor. Starchild abstained.

REIMBURSEMENT FOR CANCELLED MEETING.

Mr. Vohra moved to delegate to the Executive Committee the authority to allot the funds raised to reimburse those who traveled to the LNC meeting on December 7-8 that was cancelled due to an ice storm. The motion passed, with 8 in favor and 2 against. Hagan, Hinkle, Johnson, Lark, Neale, Pojunis, Vohra, and Wiener voted in favor. Linnabary and Starchild voted against.

ADJOURNMENT.

Dr. Lark thanked the Libertarian Party of Texas and the Libertarian Party of Dallas County for their hospitality. He observed that it was Bill of Rights Day. He announced that services would be held at Arlington National Cemetery on December 20 for former LNC member and retired U.S. Navy Vice Admiral Michael C. Colley.

Without objection, the meeting adjourned at 5:15 p.m.

Respectfully submitted,
Gary Johnson.

APPENDICES.

1. Proposed Agenda.
2. Declared Potential Conflicts of Interest, 2013-12-23 -- Johnson.
3. Declared Potential Conflicts of Interest, 2013-12-16 -- Johnson.
4. Declared Potential Conflicts of Interest, 2013-12-03 -- Blau.
5. Chair's Report -- Neale.
6. Treasurer's Report, Month End Financials -- Hagan.
7. Secretary's Report -- Blau.
8. Secretary's Report, Appendix A -- Blau.
9. Secretary's Report, Appendix B -- Blau.
10. Secretary's Report, Appendix C -- Blau.
11. Secretary's Report, Appendix D -- Blau.
12. Secretary's Report, Appendix E -- Blau.
13. Secretary's Report, Appendix F -- Blau.
14. Secretary's Report, Appendix G -- Blau.
15. Policy Manual, August 22, 2013 -- Blau.
16. Staff Report -- Benedict.
17. Counsel's Report -- Sinawski.
18. Convention Management Committee Report -- Neale.
19. Building Committee Report -- Kraus.
20. Ballot Access Committee Report -- Visek.
21. Ballot Access, Illinois Charter -- Green.
22. Ballot Access, Illinois Political Director's Report -- Green.
23. Ballot Access Report -- Redpath.
24. Budget, Adopted -- Kraus.
25. Membership Level Review Committee Report -- Lark.
26. Region 1 Report -- AK, AZ, CO, HI, ID, KS, MT, UT, WA, WY -- Olsen, Ryan.
27. Region 2 Report -- FL, GA, TN -- Kirkland, Craig.
28. Region 3 Report -- IN, KY, OH, MI -- Goldstein, Linnabary.
29. Region 4 Report -- AR, CA, NV, NM, NY -- Wiener, Pojunis, Lieberman, Capozzi.
30. Region 5 North Report -- CT, MA, ME, NH, NJ, RI, VT -- Tomasso.
31. Region 5 South Report -- DC, DE, MD, NC, PA, VA, WV -- Lark, Spencer.
32. Region 6 Report -- IL, IA, MN, MO, NE, ND, SD, WI -- Visek, Knebel.
33. Region 7 Report -- AL, LA, MS, OK, TX -- Johnson, Frankel.
34. Campus Report -- Lark.
35. Employment Policy and Compensation Committee Report -- Lark.

Libertarian National Committee Meeting – Proposed Agenda

Dallas, TX – December 7th & 8th 2013

Opening Ceremony	
Call to Order	8:30AM
Opportunity for Public Comment	5
Minutes	
Housekeeping	
Credentials Report	5 Minutes
Paperwork Check	10
Minutes	
Adoption of Agenda	10 Minutes
Report of Potential Conflicts of Interest	5
Minutes	
Officer Reports	
Chair's Report	15 Minutes
Treasurer's Report	15 Minutes
Secretary's Report	15
Minutes	
Staff Reports	30 Minutes
Audit Committee Report	60 Minutes
2014 Goals	15 Minutes
Initial Budget Presentation	60 Minutes
Building Committee Report	15 Minutes
Counsel's Report (4:00PM)	15
Minutes	
Final Budget Review and Approval (Sunday 8:30AM)	120 Minutes
Committee Reports	
Reports of Standing Committees	
Advertising & Publication Review Committee	5 Minutes
Affiliate Support Committee (Wrights)	5 Minutes
Convention Oversight Committee (Goldstein)	15 Minutes
Convention Management Committee (N. Neale)	15
Minutes	
Executive Committee (Neale)	5 Minutes
Reports of Special Committees	

Libertarian National Committee Meeting – Proposed Agenda

Dallas, TX – December 7th & 8th 2013

Membership Level Committee (Lark)	5
Minutes	
Report of Libertarian State Leadership Alliance	5
Minutes	
Unfinished Business and Items Postponed from Previous Meeting	
Regional Reports (supplements to printed reports)	
Region 1 - AK,AZ,CO,HI,ID,KS,MT,UT,WA,WY (Olsen/Ryan)	5
Minutes	
Region 2 - FL,GA,TN (Kirkland/Craig)	5
Minutes	
Region 3 - IN,KY,OH,MI (Goldstein)	5 Minutes
Region 4 - AR,CA,NV,NM,NY (Wiener/Pojunis/Lieberman/Capozzi)	10
Minutes	
Region 5n - CT,MA,ME,NH,NJ,RI,VT (Tomasso)	5
Minutes	
Region 5s - DC,DE,MD,NC,PA,VA,WV (Lark/Spencer)	5
Minutes	
Region 6 - IL,IA,MN,MO,NE,ND,SD,WI (Visek/Knebel)	5
Minutes	
Region 7 - AL,LA,MS,OK,TX (Johnson/Frankel)	5
Minutes	
New Business	
With Previous Notice	
Without Previous Notice	
Closing Ceremony	
Announcements	5 Minutes
Opportunity for Public Comment	5
Minutes	

Libertarian National Committee.
Declared Potential Conflicts of Interest.

Monday, December 23, 2013.

Chairman Neale: No conflicts.

Mr. Wrights: President of the Foundation for a Free Society.

Mr. Hagan: Treasurer of the Libertarian Party of Nevada.

Mr. Blau: Chair of the Libertarian Association of Massachusetts.

Mr. Cloud: Paid vendor to the LNC for fundraising services.
Working on Archimedes Online for online recruiting.

Mr. Redpath: Treasurer of FairVote (formerly the Center for Voting and Democracy).
Treasurer of the Citizens in Charge Foundation.
Treasurer of Citizens in Charge.

Mr. Hinkle: President of the Silicon Valley Taxpayers Association.

Starchild: In a hypothetical situation where I have to choose between loyalty to the Libertarian Party and loyalty to the larger libertarian movement which is by definition all the individuals and groups consciously working for freedom from a libertarian perspective at any given time, my primary allegiance will be to the movement, because organizations can and do go astray and it is the IDEAS that matter -- the LP like every other organization being not an end in itself but simply a means to our goal of universal freedom, a world in which each individual is sovereign over his/her own life.

Mr. Vohra: Market Aces is a preferred vendor to Mr. Vohra's personal business.

Mr. Olsen: Financial interest in Big L Solutions Inc.

Mr. Ryan: No information.

Ms. Kirkland: No conflicts.

Mr. Craig: No information.

Mr. Goldstein: Campaign Manager for the Tatgenhorst for Secretary of State campaign.

Mr. Wiener: No information.

Dr. Lieberman: No conflicts.

Mr. Pojunis: Co-founder and Chair of the Young Libertarian National Alliance.
Co-founder of Big L Solutions Inc.

Ms. Capozzi: No information.

Mr. Tomasso: Chair of the Libertarian Party of New Hampshire.
Media Representative of the Free State Project.

Dr. Lark: Chairman of the Board of Directors of the Advocates for Self-Government.
Member of the Board of Advisors for Students For Liberty.
Chairman, Student Libertarian Alumni Committee.
Secretary of the International Society for Individual Liberty.
Member of the Board of Advisors for the Freedom and Entrepreneurship
Foundation (Fundacja Wolności i Przedsiębiorczości), Katowice, Poland.

Mr. Spencer: No conflicts.

Ms. Visek: Legislative Director of the Libertarian Party of Illinois.

Mr. Knebel: Communications Director of the Libertarian Party of Nebraska.

Mr. Johnson: Secretary of the Libertarian Party of Texas.
Secretary of the Libertarian Party of Travis County, Texas.

Mr. Frankel: Paid vendor to the LNC and other parties for ballot access services.
Reporter for *Independent Political Report*, and other online outlets.

Libertarian National Committee.
Declared Potential Conflicts of Interest.

Monday, December 16, 2013.

Chairman Neale: No conflicts.

Mr. Wrights: President of the Foundation for a Free Society.

Mr. Hagan: Treasurer of the Libertarian Party of Nevada.

Mr. Blau: Chair of the Libertarian Association of Massachusetts.

Mr. Cloud: Paid vendor to the LNC for fundraising services.
Working on Archimedes Online for online recruiting.

Mr. Redpath: Treasurer of FairVote (formerly the Center for Voting and Democracy).
Treasurer of the Citizens in Charge Foundation.
Treasurer of Citizens in Charge.

Mr. Hinkle: President of the Silicon Valley Taxpayers Association.

Starchild: No conflicts.

Mr. Vohra: Market Aces is a preferred vendor to Mr. Vohra's personal business.

Mr. Olsen: Financial interest in Big L Solutions Inc.

Mr. Ryan: No information.

Ms. Kirkland: No conflicts.

Mr. Craig: No information.

Mr. Goldstein: Campaign Manager for the Tatgenhorst for Secretary of State campaign.

Mr. Wiener: No information.

Dr. Lieberman: No conflicts.

Mr. Pojunis: Co-founder and Chair of the Young Libertarian National Alliance.
Co-founder of Big L Solutions Inc.

Ms. Capozzi: No information.

Mr. Tomasso: Chair of the Libertarian Party of New Hampshire.
Media Representative of the Free State Project.

Dr. Lark: Chairman of the Board of Directors of the Advocates for Self-Government.
Member of the Board of Advisors for Students For Liberty.
Chairman, Student Libertarian Alumni Committee.
Secretary of the International Society for Individual Liberty.

Mr. Spencer: No conflicts.

Ms. Visek: Legislative Director of the Libertarian Party of Illinois.

Mr. Knebel: Communications Director of the Libertarian Party of Nebraska.

Mr. Johnson: Secretary of the Libertarian Party of Texas.
Secretary of the Libertarian Party of Travis County, Texas.

Mr. Frankel: Paid vendor to the LNC and other parties for ballot access services.
Reporter for *Independent Political Report*, and other online outlets.

Declared Potential Conflicts of Interest

Chairman Neale: No conflicts.

Mr. Wrights: President of the Foundation for a Free Society.

Mr. Hagan: Treasurer of the Libertarian Party of Nevada.

Mr. Blau: Chair of the Libertarian Association of Massachusetts.

Mr. Cloud: Paid vendor to the LNC for fundraising services.

Mr. Redpath: Treasurer of FairVote (formerly the Center for Voting and Democracy)
Treasurer of the Citizens in Charge Foundation

Mr. Hinkle: President of the Silicon Valley Taxpayers Association.

Starchild: At-Large representative of the Libertarian Party of California.

Mr. Vohra: Market Aces is a preferred vendor to Mr. Vohra's personal business.

Mr. Olsen: Campaign Director for the Libertarian Party of Colorado.

Mr. Ryan: No information.

Ms. Kirkland: No conflicts.

Mr. Craig: No information.

Mr. Goldstein: Campaign Manager for the Tatgenhorst for Secretary of State campaign.

Mr. Linnabary: No information.

Mr. Wiener: No information.

Dr. Lieberman: No conflicts.

Mr. Pojunis: Co-founder and Chair of the Young Libertarian National Alliance.
Co-founder of Big L Solutions Inc.

Ms. Capozzi: No information.

Mr. Tomasso: Chair of the Libertarian Party of New Hampshire.
Media Representative of the Free State Project.

Dr. Lark: Chairman of the Board of Directors of the Advocates for Self-Government
Member of the Board of Advisors for Students For Liberty.
Chairman, Student Libertarian Alumni Committee.
Secretary of the International Society for Individual Liberty.

Mr. Spencer: No conflicts.

Ms. Visek: Legislative Director of the Libertarian Party of Illinois.

Mr. Knebel: Communications Director of the Libertarian Party of Nebraska.

Mr. Johnson: Secretary of the Libertarian Party of Texas.
Secretary of the Libertarian Party of Travis County, Texas.

Mr. Frankel: Paid vendor to the LNC and other parties for ballot access services.
Reporter for *Independent Political Report*, and other online media outlets.

Chair's Report – December 7th & 8th, 2013 – Dallas, TX

As is always the case, much of what I do on an ongoing basis is routine, and not worth delineating absent a directive or policy to do so, so I won't burden or bore you.

Additionally, much of what I do will be covered in other reports, and I will leave reporting the progress and activities of others to others.

The two most significant highlights I would like to bring to everyone's attention are:

CPAC:

In September I spoke as part of a panel at a regional CPAC conference in St. Louis. The panel was titled "Can Social Conservatives and Libertarians Ever Get Along?". The moderator was Tom Minnery of CitizenLink, and the other two panelists were Matthew Spalding of the Heritage Foundation, and Doug Bandow of Cato. This panel was main floor and prime time. In fact, they even rearranged their agenda so that I could be present, since I had already booked a speaking engagement in Dallas for the evening.

I was fully expecting an "ambush" kind of event, but it really did not turn out that way. The questions were targeted and tough, but reasonable. The audience was receptive, and I got a lot of positive feedback from the attendees I talked with. Of course, I'm sure people who did not like the panel were inclined to avoid me, but that's how it goes.

On top of that, I was sought out and graciously thanked for my attendance by Al Cardenas, Chair of the American Conservative Union (ACU). I was made to feel welcome, and the experience was positive in every regard (well, not the flight, but I won't blame the ACU for that). I have independently been told that this same panel and topic is under consideration for inclusion in the national CPA conference. That would be good.

Europe:

I have tried to correspond with LP leaders for most of my term, and this led to an invitation to be a panelist at the Adam Smith Forum in Moscow. I also have spent a small amount of time conversing with the Partei der Vernunft (German LP) and the Partido de la Libertad Individual (Spanish LP) over the last few months. I decided to accept the invitation to be a panelist at the Moscow Forum, and was able to also work out an event with the P-Lib during the same trip.

I will not bore you with a huge travelogue.

The Adam Smith forum was attended by about 200 people. It comprised three panels of about three hours each with simultaneous translation back and forth between Russian and English. I was well received, met a lot of great people, and treated like royalty. One of the attendees was the chair of the Netherlands Libertarian Party – Toine Manders – a hard-core anarcho-capitalist. Of course the LP of Russia Chair was there too – Andrey Shalnev.

In Madrid, the P-Lib arranged a speech and dinner event which was attended by a packed house of 100, and many were turned away. Their Chair, Juan Pina, is the most organized

libertarian I have ever met. I was overwhelmed by their professionalism. People flew or drove in from all over Spain, including from Mallorca. Additionally, there were attendees from libertarian from other countries, including Guy Montrose (UK Chair), Leonardo Facco (Italian Chair), and Uwe Schreoder (German Treasurer).

Four European LP's have joined together to create EPIL – European Party for Individual Liberty. Their intent is to run candidates for the European Parliament. At this event, we met and the consensus was that there was a need for a global libertarian political alliance. It was even suggested to hold the first formal meeting at our upcoming National Convention in Columbus, Ohio.

Since this trip took place, we have been notified that there now is a formal Libertarian Party of South Africa. Also, the Chair of the Brazilian Party asked me when I will be visiting them.

Libertarianism is growing worldwide, and these new parties look to us with respect and admiration. I hope we can live up to their expectations.



END OF MONTH FINANCIAL REPORTS

Page 1 – EOM Membership and Revenue Charts and Graphs

Page 3 – EOM Financial Summary Reports

Page 4 - 2013 v. 2009 & 13 v. 11 Comparisons Statement of Operations

Page 5 - Statement of Operations Budget vs. Actual

Page 6 - P&L Detail (w-Functional Allocation of Expenses) for 2013 by Month

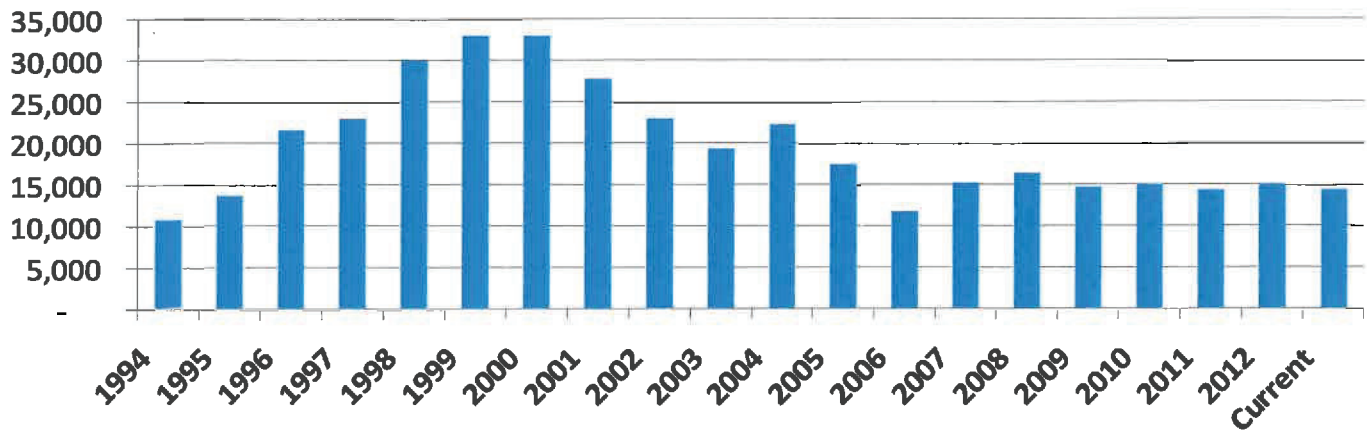
Page 10 – Balance Sheet Curr v. Prior Month Comparison

Page 12 - GAAP Cash Flow Report

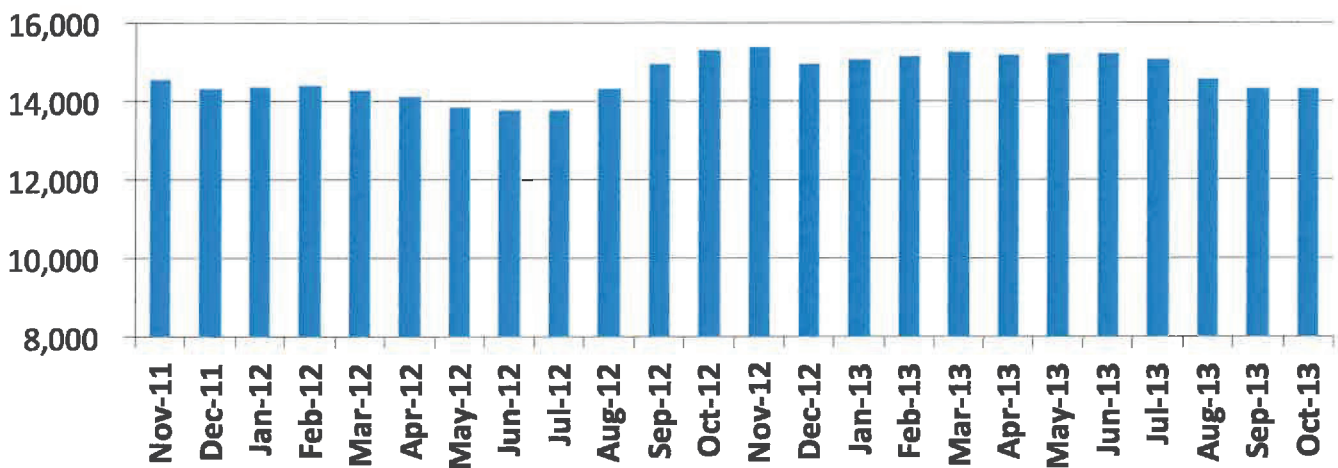
Page 13 – Related Party Contributions and Disbursements

End of Month Reports - Charts

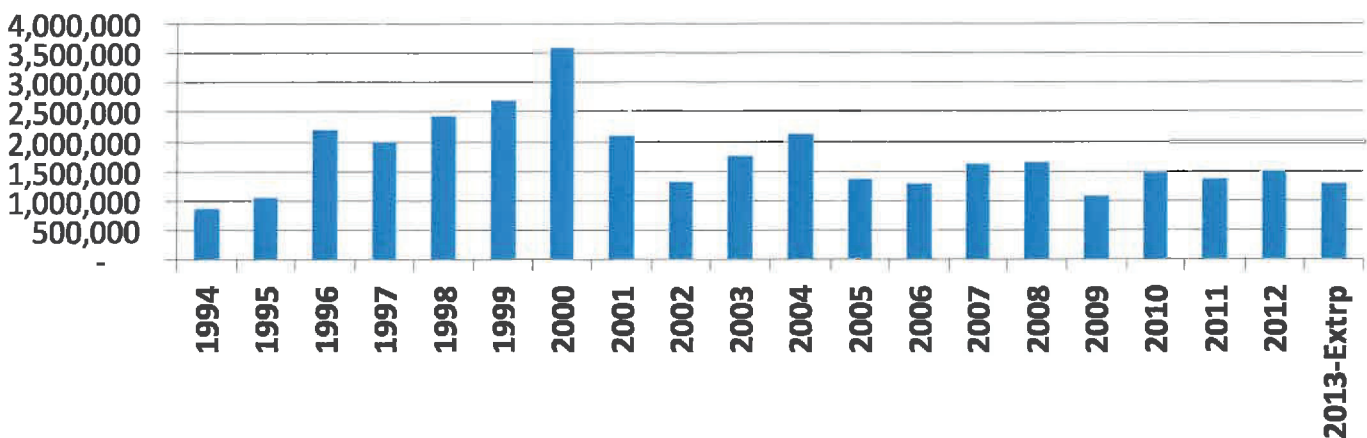
Active Donors Past 20 Years



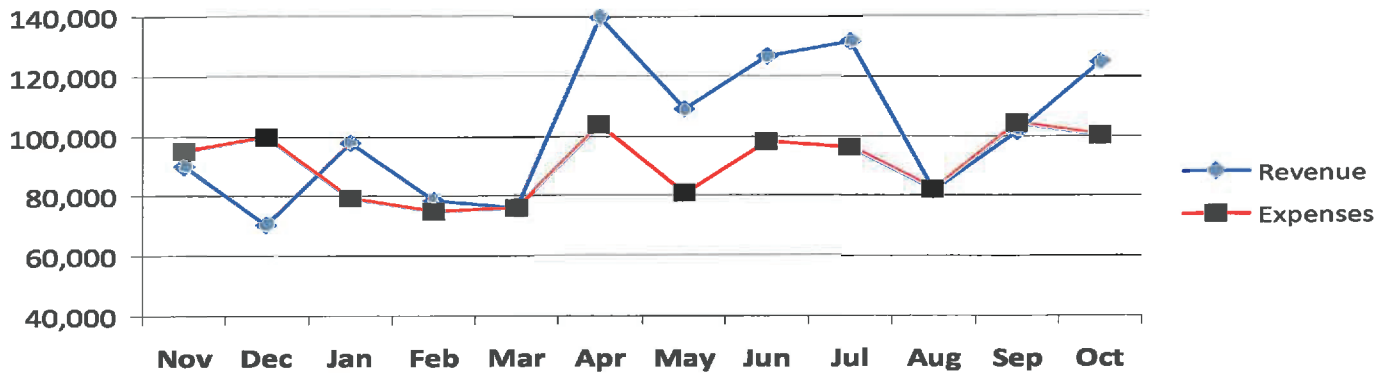
Active Donors (past 24 months)



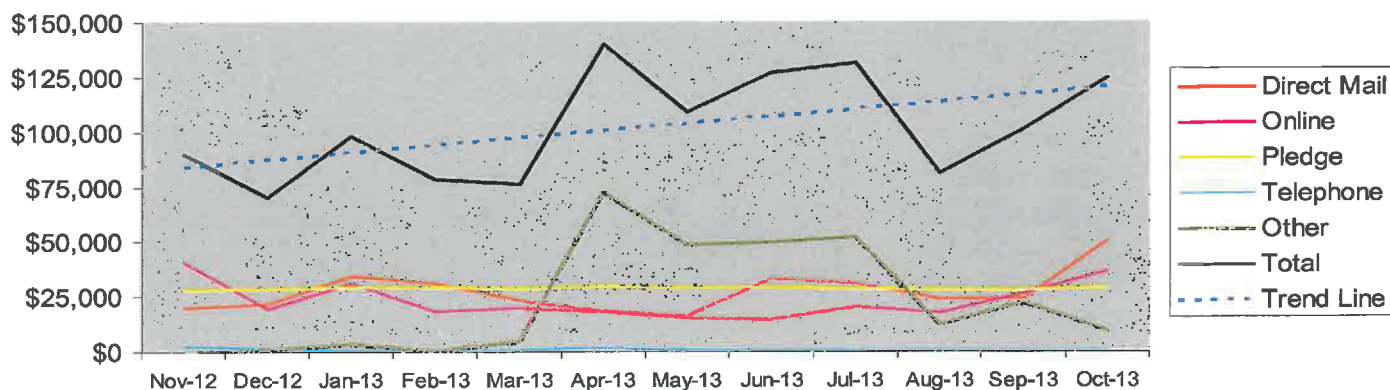
Revenue 20 years



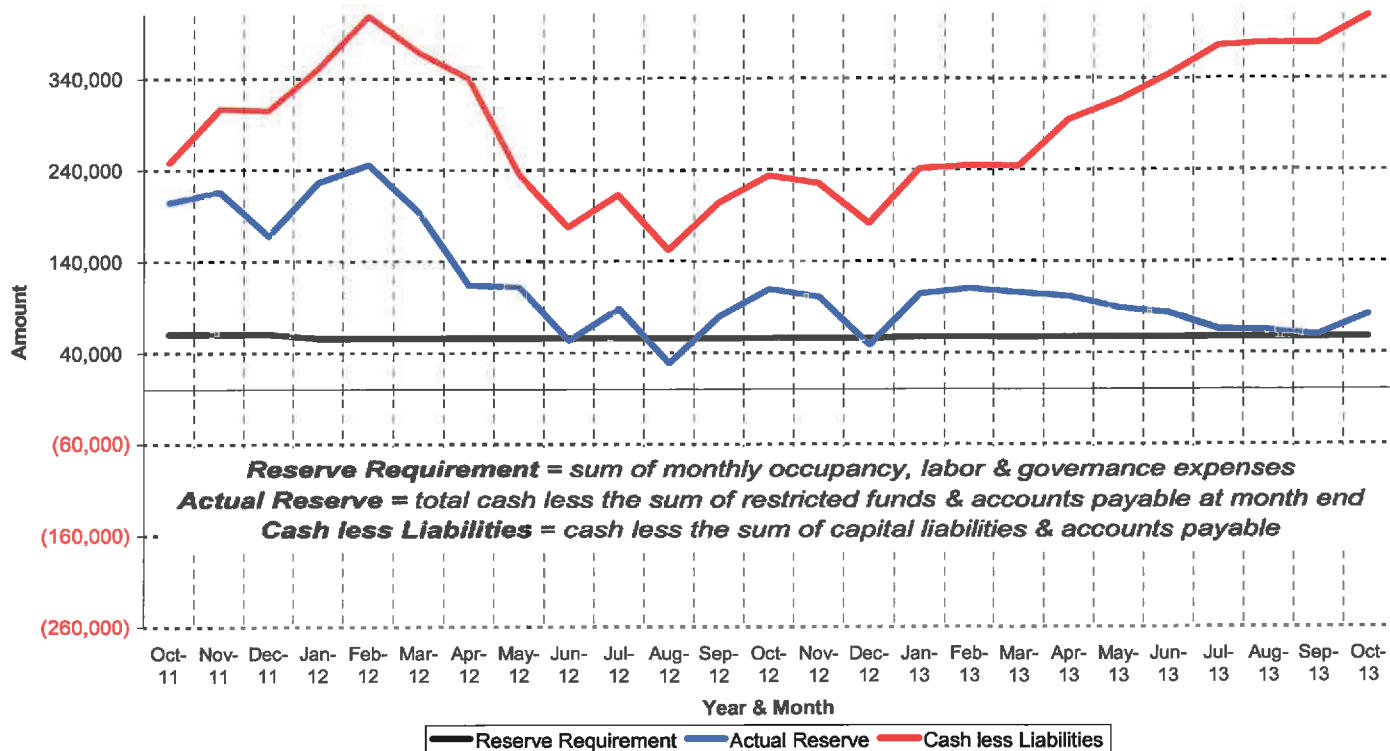
Monthly Revenue and Expenses - Past 12 Months



Monthly Revenue by Source (12 Mo)



Reserve Adequacy Trend & Cash Less Liabilities (24 Months)



End of Month Reports – Financial Summary

Statement of Operations Summary

Last Month & YTD

	Oct-13	2013 YTD	2013 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2013	2013 Budget Remaining
Support and Revenue	124,933	1,067,915	969,375	98,540	1,163,250	95,335
Cost of Support and Revenue	23,169	201,674	229,375	(27,701)	275,250	73,576
Net Support Available for Programs	101,764	866,241	740,000	126,241	888,000	21,759
Program Expense	77,031	691,662	728,667	(37,004)	874,400	182,738
Net Operating Surplus (or Deficit)	24,733	174,579	11,333	163,246	13,600	(160,979)

Acct Summary w-Funct Allocation of Exp By Month Plus YTD

	Jan 13	Feb 13	Mar 13	Apr 13	May 13	Jun 13	Jul 13	Aug 13	Sep 13	Oct 13	TOTAL
Ordinary Revenue/Expense											
Revenue											
4000 · General Fundraising	95,074	78,414	71,731	67,292	65,625	85,059	80,834	76,111	93,606	117,288	831,034
4100 · Project Revenue	2,900	300	4,340	72,530	43,703	42,113	49,862	5,486	7,810	7,395	236,239
4200 · Events and Conventions	0	0	0	0	0	0	705	0	0	0	705
4300 · Program Revenue	0	0	750	0	0	0	0	0	0	250	1,000
4400 · Trf fr Auth. FEC Comm - PACS	0	0	0	0	0	0	205	0	0	0	205
4600 · Refunds of Contributions	0	(150)	(560)	(25)	(248)	(285)	0	0	0	0	(1,268)
Total Revenue	97,974	78,664	76,261	139,797	109,080	126,867	131,406	81,597	101,416	124,933	1,067,915
Gross Revenue	97,974	78,664	76,261	139,797	109,080	126,867	131,406	81,597	101,416	124,933	1,067,915
Expense											
7000 · General Fundraising Expense	24,026	22,896	16,431	34,665	31,592	29,119	18,835	22,794	34,582	30,957	265,897
7100 · Project-Related Expenses	1,788	3,670	2,163	1,776	1,506	(644)	978	692	4,922	882	17,733
7200 · Events and Conventions Exp	486	377	446	449	530	487	5,734	244	492	833	10,078
7300 · Program-Related Expenses	12,470	9,891	16,283	19,451	16,467	25,110	20,024	16,208	21,626	22,263	179,793
8000 · Salary & Related Expense	13,228	9,403	13,775	12,590	11,861	11,303	13,221	14,569	15,023	19,526	134,499
8100 · Admin & Overhead Expense	19,223	23,709	22,003	29,873	6,351	21,853	30,298	21,348	22,579	20,743	217,780
8200 · Professional Services	4,588	4,569	4,581	4,582	12,042	11,433	6,639	5,822	4,724	4,598	63,578
8300 · Depreciation Expense	528	528	528	528	528	(254)	398	398	398	398	3,978
Total Expense	76,337	75,043	76,210	103,914	80,877	98,207	96,127	82,075	104,346	100,200	893,336
Net Ordinary Revenue	21,637	3,521	51	35,883	28,203	28,660	35,279	(478)	(2,930)	24,733	174,579
Net Revenue	21,637	3,521	51	35,883	28,203	28,660	35,279	(478)	(2,930)	24,733	174,579

Balance Sheet Summary - Current vs Prior Month

	Oct 31, 13	Sep 30, 13	\$ Change	% Change
ASSETS				
Current Assets				
Total Checking/Savings	407,157.91	377,556.05	29,601.86	7.84%
Total Other Current Assets	32,600.23	33,032.53	(432.30)	(1.31%)
Total Current Assets	439,758.14	410,588.58	29,169.56	7.1%
Total Fixed Assets	6,481.61	6,879.25	(397.64)	(5.78%)
Total Other Assets	7,020.00	7,020.00	0.00	0.0%
TOTAL ASSETS	453,259.75	424,487.83	28,771.92	6.78%
LIABILITIES & EQUITY				
Liabilities				
Total Current Liabilities	27,866.90	23,828.28	4,038.62	16.95%
Total Long Term Liabilities	0.00	0.00	0.00	0.00%
Total Liabilities	27,866.90	23,828.28	4,038.62	16.95%
Total Equity	425,392.85	400,659.55	24,733.30	6.17%
TOTAL LIABILITIES & EQUITY	453,259.75	424,487.83	28,771.92	6.78%

Statement of Operations - 2013 v. 2011 & 2013 v. 2009 Comparison

Statement of Ops YTD 13 v 11 v 9	Jan Oct 13	Jan - Oct 11	Diff 13 v 11	Jan-Oct 09	Diff 13 v 09
Support and Revenue					
20-Membership Dues	368,454	407,031	-38,577	392,619	-24,165
21-Donations	142,450	228,224	-85,774	253,795	-111,345
22-Recurring Gifts	286,865	327,698	-40,833	217,568	69,307
23-BoardSolicitation MajorGifts	100	24,927	-24,827	14,606	-14,506
24-Convention Revenue	0	0	0	0	0
25-Project Program Revenue	233,949	38,234	195,715	0	233,949
26-Brand Dev / Promotional Materials Rev	2,290	0	2,290	0	2,290
27-BallotAccess Donations	32,807	22,690	10,117	0	32,807
28-Publications Materials Other	1,000	7,757	-6,757	0	1,000
29-Other Revenue	0	0	0	0	0
Total Support and Revenue	1,067,915	1,056,561	11,354	878,578	189,337
Cost of Support and Revenue					
32-Fundraising Costs	89,622	108,594	-18,972	120,845	-31,223
33-Membership Fundraising Costs	72,190	122,774	-50,584	57,078	15,112
35-Convention	0	0	0	0	0
36-Ballot Access Fundraising Exp	11,654	2,937	8,717	0	11,654
37-Building Fundraising Exp	28,208	0	28,208	0	28,208
Total Cost of Support and Revenue	201,674	234,305	-32,631	177,923	23,751
Net Support Available for Programs	866,241	822,256	43,985	700,655	165,586
Program Expense					
40-Administrative Costs	278,405	319,284	-40,879	321,243	-42,838
45-Compensation	345,457	335,226	10,231	294,373	51,084
50-Affiliate Support	5,404	3,867	1,537	300	5,104
55-Brand Dev / Promotional Materials	2,408	5,191	-2,783	35	2,373
58-Campus Outreach	0	0	0	0	0
60-Candidate, Campaign & Initiatives	0	50,000	-50,000	0	0
70-BallotAccess Petitioning Related Exp	16,262	55,312	-39,050	9,867	6,395
75-Litigation	5,904	12,882	-6,978	0	5,904
80-Media	10	0	10	5,745	-5,735
85-Member Communication	24,470	28,623	-4,153	24,359	111
88-Outreach	6,556	20,669	-14,113	3,016	3,540
90-Project Program Other	6,785	0	6,785	0	6,785
Total Program Expense	691,662	831,054	-139,392	658,938	32,724
Net Operating Surplus (or Deficit)	174,579	-8,798	183,377	41,717	132,862
Statement of Ops Last Month 13 v 11 v 9	Oct-13	Oct-11	Diff 13 v 11	Oct-09	Diff 13 v 09
Support and Revenue					
20-Membership Dues	67,687	46,324	21,363	37,104	30,583
21-Donations	18,903	4,860	14,043	28,444	-9,541
22-Recurring Gifts	28,985	33,035	-4,050	23,353	5,632
23-BoardSolicitation MajorGifts	0	300	-300	2,583	-2,583
24-Convention Revenue	0	0	0	0	0
25-Project Program Revenue	7,300	6,434	866	0	7,300
26-Brand Dev / Promotional Materials Rev	95	0	95	0	95
27-BallotAccess Donations	1,712	18,913	-17,201	0	1,712
28-Publications Materials Other	250	905	-655	0	250
29-Other Revenue	0	0	0	0	0
Total Support and Revenue	124,933	110,771	14,162	91,484	33,449
Cost of Support and Revenue					
32-Fundraising Costs	15,691	13,581	2,110	3,632	12,059
33-Membership Fundraising Costs	5,279	24,671	-19,392	5,433	-154
35-Convention	0	0	0	0	0
36-Ballot Access Fundraising Exp	2,198	0	2,198	0	2,198
37-Building Fundraising Exp	0	0	0	0	0
Total Cost of Support and Revenue	23,169	38,252	-15,083	9,065	14,104
Net Support Available for Programs	101,764	72,519	29,245	82,419	19,345
Program Expense					
40-Administrative Costs	25,641	29,465	-3,824	32,581	-6,940
45-Compensation	44,949	28,304	16,645	32,479	12,470
50-Affiliate Support	0	0	0	0	0
55-Brand Dev / Promotional Materials	0	0	0	0	0
58-Campus Outreach	0	0	0	0	0
60-Candidate, Campaign & Initiatives	0	0	0	0	0
70-BallotAccess Petitioning Related Exp	5,500	6,000	-500	159	5,341
75-Litigation	0	0	0	0	0
80-Media	10	0	10	0	10
85-Member Communication	200	0	200	0	200
88-Outreach	730	131	599	0	730
90-Project Program Other	0	0	0	0	0
Total Program Expense	77,031	63,900	13,131	65,219	11,812
Net Operating Surplus (or Deficit)	24,733	8,619	16,114	17,200	7,533
EOM Total Cash on Hand	\$407,158	\$251,167	\$155,991	\$25,521	\$381,637

**Libertarian National Committee, Inc.
Standard Statement of Operations - Jan-Dec 2013
Budget vs. Actual**

	Oct-13	Temp. Restricted	Oct-13	Jan Oct 13	2013 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2013	2013 Budget Remaining
Support and Revenue								
20-Membership Dues	67,687.00		67,687.00	368,453.82	387,500.00	(19,046.18)	465,000.00	96,546.18
21-Donations	18,903.22		18,903.22	142,450.07	282,666.67	(140,216.60)	339,200.00	196,749.93
22-Recurring Gifts	28,985.43		28,985.43	286,865.16	275,500.00	11,365.16	330,600.00	43,734.84
23-BoardSolicitation MajorGifts	0.00		0.00	100.00	20,208.33	(20,108.33)	24,250.00	24,150.00
24-Convention Revenue	0.00		0.00	0.00	0.00	0.00	0.00	0.00
25-Project Program Revenue	0.00	7,300.00	7,300.00	233,948.81	0.00	233,948.81	0.00	(233,948.81)
26-Brand Dev / Promotional Materials Rev	95.00		95.00	2,290.00	0.00	2,290.00	0.00	(2,290.00)
27-BallotAccess Donations	1,712.00		1,712.00	32,807.21	0.00	32,807.21	0.00	(32,807.21)
28-Publications Materials Other	250.00		250.00	1,000.00	3,500.00	(2,500.00)	4,200.00	3,200.00
29-Other Revenue	0.00		0.00	0.00	0.00	0.00	0.00	0.00
Total Support and Revenue	117,632.65	7,300.00	124,932.65	1,067,915.07	969,375.00	98,540.07	1,163,250.00	95,334.93
Cost of Support and Revenue								
32-Fundraising Costs	15,691.14		15,691.14	89,622.02	125,500.00	(35,877.98)	150,600.00	60,977.98
33-Membership Fundraising Costs	5,279.46		5,279.46	72,190.10	103,875.00	(31,684.90)	124,650.00	52,459.90
35-Convention	0.00		0.00	0.00	0.00	0.00	0.00	0.00
36-Ballot Access Fundraising Exp	2,198.00		2,198.00	11,653.72	0.00	11,653.72	0.00	(11,653.72)
37-Building Fundraising Exp	0.00	0.00	0.00	28,207.76	0.00	28,207.76	0.00	(28,207.76)
Total Cost of Support and Revenue	23,168.60	0.00	23,168.60	201,673.60	229,375.00	(27,701.40)	275,250.00	73,576.40
Net Support Available for Programs	94,464.05	7,300.00	101,764.05	866,241.47	740,000.00	126,241.47	888,000.00	21,758.53
Program Expense								
40-Administrative Costs	25,641.09		25,641.09	278,405.09	272,333.33	6,071.76	326,800.00	48,394.91
45-Compensation	44,949.32		44,949.32	345,457.00	373,750.00	(28,293.00)	448,500.00	103,043.00
50-Affiliate Support	0.00		0.00	5,403.94	10,083.33	(4,679.39)	12,100.00	6,896.06
55-Brand Dev / Promotional Materials	0.00		0.00	2,408.37	2,250.00	158.37	2,700.00	291.63
58-Campus Outreach	0.00		0.00	0.00	0.00	0.00	0.00	0.00
60-Candidate, Campaign & Initiatives	0.00		0.00	0.00	0.00	0.00	0.00	0.00
70-BallotAccess Petitioning Related Exp	5,500.00		5,500.00	16,262.12	29,000.00	(12,737.88)	34,800.00	18,537.88
75-Litigation	0.00		0.00	5,903.91	7,916.67	(2,012.76)	9,500.00	3,596.09
80-Media	9.95		9.95	9.95	833.33	(823.38)	1,000.00	980.05
85-Member Communication	200.00		200.00	24,470.23	29,166.67	(4,696.44)	35,000.00	10,529.77
88-Outreach	730.39		730.39	6,556.19	3,333.33	3,222.86	4,000.00	(2,556.19)
90-Project Program Other	0.00	0.00	0.00	6,785.45	0.00	6,785.45	0.00	(6,785.45)
Total Program Expense	77,030.75	0.00	77,030.75	691,662.25	728,666.67	(37,004.42)	874,400.00	182,737.75
Net Operating Surplus (or Deficit)	17,433.30	7,300.00	24,733.30	174,579.22	11,333.33	163,245.89	13,600.00	(160,979.22)

Libertarian National Committee, Inc.
P&L Acct Detail w-Funct Allocation of Exps By Month Plus YTD
 January through October 2013

Ordinary Revenue/Expense	Jan 13	Feb 13	Mar 13	Apr 13	May 13	Jun 13	Jul 13	Aug 13	Sep 13	Oct 13	TOTAL
Revenue											
4000 - General Fundraising											
4010 - Direct Mail Fundraising											
4010-10 - DM - House Fundraising General	14,148.76	17,768.18	10,970.99	5,006.00	3,163.00	23,437.83	12,586.83	2,758.00	3,994.00	17,002.98	110,836.57
4010-11 - DM - House Fundraising Renewal	850.00	340.00	875.00	326.00	710.00	225.00	574.99	275.00	450.00	800.00	2,030.00
4010-12 - DM - House Fundraising NewDonor	18,670.00	12,616.49	11,053.00	12,785.00	12,275.00	9,320.00	17,455.00	20,372.00	19,599.00	29,583.00	163,728.49
4010-20 - DM - Donor Renewal	350.00	25.00	75.00	175.00	0.00	100.00	315.00	110.00	0.00	825.00	1,975.00
4010-30 - DM - New Donor Prospecting	34,018.76	30,749.67	22,973.99	18,292.00	16,148.00	33,082.83	30,931.82	23,515.00	24,043.00	50,240.98	283,996.05
Total 4010 - Direct Mail Fundraising											
4020 - Direct Solicitation Major Donor											
4020-30 - ED Solicitation	0.00	0.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00
Total 4020 - Direct Solicitation Major Donor											
4030 - Online Contributions - Web											
4030-10 - Online Cont - General	3,611.00	1,427.91	2,385.00	1,930.01	1,276.00	1,827.36	5,102.25	1,585.76	5,516.00	1,900.24	26,561.53
4030-20 - Online Cont - Donor Renewal	13,245.00	7,340.00	10,395.00	10,945.00	7,200.00	7,444.65	5,405.00	10,240.00	13,010.50	22,894.00	108,119.15
4030-30 - Online Cont - New Donor Prosp	13,981.00	9,125.00	6,750.19	5,044.00	6,735.00	5,225.00	9,540.00	5,605.00	7,950.00	11,205.00	81,160.19
Total 4030 - Online Contributions - Web											
4040 - Tele Fundraising - Phone Bank											
4040-10 - Tele Fund - General	25.00	25.00	45.00	90.00	0.00	150.00	10.00	35.00	30.00	0.00	410.00
4040-20 - Tele Fund - Donor Renewal	680.00	720.00	490.00	1,500.00	325.00	550.00	525.00	500.00	375.00	350.00	6,015.00
Total 4040 - Tele Fundraising - Phone Bank											
4080 - Recurring Contrib - Pledge	28,893.41	29,011.17	28,542.17	29,476.17	28,925.67	28,754.15	28,295.41	27,936.67	28,044.91	28,985.43	286,865.16
4085 - Bequests	0.00	0.00	0.00	0.00	5,000.00	0.00	0.00	0.00	0.00	0.00	5,000.00
4090 - Ballot Access	620.00	15.00	50.00	15.00	15.00	8,025.00	1,025.00	6,694.00	14,636.21	1,712.00	32,807.21
Total 4000 - General Fundraising											
4100 - Project Revenue	95,074.17	78,413.75	71,731.35	67,292.18	65,624.67	85,058.99	80,834.48	76,111.43	93,605.62	117,287.65	831,034.29
4102 - Brand / Promotional Materials	0.00	0.00	700.00	322.00	92.00	65.00	140.00	481.00	395.00	95.00	2,290.00
4108 - Building Fund	0.00	125.00	3,640.00	72,208.04	43,611.00	42,048.00	49,521.89	5,005.00	2,315.00	6,950.00	225,423.93
4109 - Radio Ad Project	2,900.00	175.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,075.00
4111 - Legal Offense Fund Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,099.88	350.00	5,449.88
Total 4100 - Project Revenue											
4200 - Events and Conventions	2,900.00	300.00	4,340.00	72,530.04	43,703.00	42,113.00	49,661.89	5,486.00	7,809.88	7,395.00	236,238.81
4200-20 - Other Events	0.00	0.00	0.00	0.00	0.00	0.00	705.00	0.00	0.00	0.00	705.00
Total 4200 - Events and Conventions											
4300 - Program Revenue											
4340 - LP News	0.00	0.00	750.00	0.00	0.00	0.00	0.00	0.00	0.00	250.00	1,000.00
Total 4300 - Program Revenue											
4400 - Trf fr Auth. FEC Comm - PACS	0.00	0.00	750.00	0.00	0.00	0.00	0.00	0.00	0.00	250.00	1,000.00
4600 - Refunds of Contributions	0.00	(150.00)	(560.00)	(25.00)	(248.00)	0.00	204.97	0.00	0.00	0.00	(1,288.00)
Total Revenue											
97,974.17	78,563.75	76,261.35	139,797.22	109,079.67	126,886.99	131,406.34	131,406.34	81,597.43	101,415.50	124,932.65	1,067,915.07
Gross Revenue											
97,974.17	78,563.75	76,261.35	139,797.22	109,079.67	126,886.99	131,406.34	131,406.34	81,597.43	101,415.50	124,932.65	1,067,915.07

	Jan 13	Feb 13	Mar 13	Apr 13	May 13	Jun 13	Jul 13	Aug 13	Sep 13	Oct 13	TOTAL
7330 - Media Relations											
7330-10 - Media Relations General	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9.95	9.95
7330-20 - Media Relations Staff Salary	751.73	582.47	689.07	694.62	750.37	689.94	791.46	895.61	940.00	734.79	7,520.06
Total 7330 - Media Relations	751.73	582.47	689.07	694.62	750.37	689.94	791.46	895.61	940.00	744.74	7,530.01
7340 - Membership Communications											
7340-10 - LP News	0.00	0.00	200.00	6,567.29	2,963.47	7,740.53	0.00	624.00	6,174.94	200.00	24,470.23
7340-20 - Mem Comm & Support Staff Salary	7,075.15	5,516.32	7,012.28	6,537.59	7,062.28	6,980.58	7,355.94	7,042.78	8,146.69	7,641.80	70,371.41
Total 7340 - Membership Communications	7,075.15	5,516.32	7,212.28	13,104.88	10,025.75	14,721.11	7,355.94	7,666.78	14,321.63	7,841.80	94,841.64
7360 - Campaign Support & Initiatives											
7360-60 - Camp/Cand Support -Staff Salary	1,017.05	788.05	729.60	939.78	1,015.20	730.53	1,070.80	854.90	1,074.29	1,518.56	9,738.76
Total 7360 - Campaign Support & Initiatives	1,017.05	788.05	729.60	939.78	1,015.20	730.53	1,070.80	854.90	1,074.29	1,518.56	9,738.76
7380 - Ballot Access - Other											
7380-10 - Ballot Access Petitioning Exp.	0.00	0.00	1,871.53	0.00	0.00	2,458.00	4,537.50	0.00	0.00	5,500.00	14,367.03
7380-20 - Ballot Access Travel Expense	0.00	0.00	0.00	0.00	682.88	981.21	231.00	0.00	0.00	0.00	1,895.09
7380-50 - B/A & Petitioning Staff Salary	265.32	68.53	405.33	81.72	132.42	365.26	372.45	447.81	626.67	489.86	3,255.37
Total 7380 - Ballot Access - Other	265.32	68.53	2,276.86	81.72	815.30	3,804.47	5,140.95	447.81	626.67	5,989.86	19,517.49
Total 7300 - Program-Related Expenses	12,469.94	9,891.34	16,283.38	19,451.16	16,467.07	25,110.47	20,024.17	16,207.93	21,625.91	22,262.79	179,794.16
8000 - Salary & Related Expense											
8005 - Salary Bonus Sick & Vac (Admin)	4,492.94	3,850.03	4,180.38	4,635.20	4,871.59	4,056.58	4,940.80	5,482.26	7,490.56	8,570.05	52,570.39
8010 - Hourly Wages (Admin Portion)	680.76	192.99	278.30	308.85	380.98	448.33	506.32	1,804.77	387.55	296.40	5,285.25
8015 - Contract & Paid Internships	1,836.00	2,664.50	2,214.00	2,030.50	2,193.75	1,944.00	2,362.50	2,308.50	2,106.00	2,227.50	21,887.25
8020 - Employer Cont to PIR Tax	2,623.27	1,661.57	1,702.62	1,703.65	1,771.70	1,771.88	3,252.16	2,120.52	2,198.72	2,244.99	21,051.08
8030 - Employer Cont to 401K & Adm	697.86	522.93	580.62	1,730.62	480.24	580.62	890.55	566.79	562.16	562.16	7,174.55
8040 - Fed & State Unemployment	710.74	244.58	132.40	40.16	23.65	0.00	0.00	121.85	64.15	0.00	1,337.53
8050 - Fed & State Rev & Admn Tax	65.81	23.60	14.60	4.26	2.96	0.00	0.00	11.08	6.92	0.00	129.23
8060 - Health Insurance	2,004.45	0.00	3,608.01	2,004.45	2,004.45	2,004.45	765.40	2,004.45	2,004.45	2,559.96	18,960.07
8065 - Workers Comp Insurance	0.00	0.00	932.00	0.00	0.00	0.00	0.00	0.00	0.00	113.00	1,045.00
8070 - Other Bens, Gdwill & Training	0.00	111.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,799.29	2,910.49
8080 - Payroll Service Fees	115.95	131.88	131.84	131.86	131.88	131.87	153.74	148.70	202.58	152.27	1,432.57
8090 - Employee Search	0.00	0.00	0.00	0.00	0.00	365.00	350.01	0.00	0.00	0.00	715.01
Total 8000 - Salary & Related Expense	13,227.78	9,403.28	13,774.77	12,589.55	11,861.20	11,302.73	13,221.48	14,568.92	15,023.09	19,525.62	134,498.42
8100 - Admin & Overhead Expense											
8110 - Ofc Supplies & Non Cap Equipt	335.59	597.37	380.16	339.27	240.67	765.83	1,018.47	612.25	1,567.62	765.45	6,622.68
8120 - Telephone & Data Services	110.75	120.74	1,222.63	2,297.04	155.48	1,231.61	2,402.46	160.92	154.45	2,307.92	10,164.00
8125 - Equipment Leases & Maint.	656.11	1,296.27	756.11	545.12	571.36	245.80	545.12	929.24	595.12	543.95	6,684.20
8130 - Postage & Shipping	1,339.82	472.42	1,372.65	854.04	322.89	71.96	1,625.32	707.98	268.17	356.74	7,391.99
8140 - Travel, Meeting, & Meals Exp	278.60	648.60	799.57	3,315.22	620.26	2,914.50	9,262.47	1,806.72	1,380.65	254.91	21,291.50
8160 - Insurance	0.00	1,924.00	0.00	5,667.00	0.00	0.00	0.00	0.00	0.00	472.00	8,083.00
8170 - Office Rent Parking & Storage	8,222.72	11,217.80	11,472.81	11,472.81	102.00	11,243.25	11,243.25	12,230.25	11,243.25	11,243.25	99,691.39
8180 - Printing & Copying	602.55	0.00	270.68	187.26	56.85	51.68	266.83	149.15	75.42	96.11	1,756.53
8190 - Software, Hardware & Other IT	7,483.54	7,068.56	5,507.55	4,995.24	4,066.96	4,914.38	3,648.31	4,518.61	7,070.44	4,459.87	53,733.46
8195 - Other Expenses & Bank Fees	193.52	363.40	220.56	179.66	214.68	214.27	286.17	232.72	213.83	243.25	2,362.06
Total 8100 - Admin & Overhead Expense	19,223.20	23,709.16	22,002.72	29,872.66	6,351.15	21,653.28	30,298.40	21,347.84	22,578.95	20,743.45	217,780.81

	Jan 13	Feb 13	Mar 13	Apr 13	May 13	Jun 13	Jul 13	Aug 13	Sep 13	Oct 13	TOTAL
8200 - Professional Services											
8210 - Legal											
8210-10 - Legal - General	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	30,000.00
8210-20 - Legal - Proactive	0.00	0.00	0.00	0.00	5,903.91	0.00	0.00	0.00	0.00	0.00	5,903.91
8210-30 - Litigation-Lobbing Staff Salary	88.45	88.51	81.07	81.72	88.27	81.16	93.11	122.13	223.81	97.97	1,026.20
Total 8210 - Legal	3,088.45	3,088.51	3,081.07	3,081.72	8,992.18	3,081.16	3,093.11	3,122.13	3,223.81	3,097.97	36,930.11
8220 - Accounting	0.00	0.00	0.00	0.00	1,550.00	6,851.88	2,046.00	1,200.00	0.00	0.00	11,647.88
8230 - FEC Filing & Consulting	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	15,000.00
Total 8200 - Professional Services	4,588.45	4,588.51	4,581.07	4,581.72	12,042.18	11,433.04	6,639.11	5,822.13	4,723.81	4,597.97	63,577.99
8300 - Depreciation Expense	528.00	528.00	528.00	528.00	528.00	(254.16)	397.64	397.64	397.64	397.64	3,976.40
Total Expense	76,337.52	75,043.86	76,208.98	103,913.00	80,876.68	98,207.71	96,127.97	82,074.82	104,345.96	100,199.35	893,335.85
Net Ordinary Revenue	21,636.65	3,519.89	52.37	35,884.22	28,202.99	28,679.28	35,278.37	(477.39)	(2,930.46)	24,733.30	174,579.22
Net Revenue	21,636.65	3,519.89	52.37	35,884.22	28,202.99	28,679.28	35,278.37	(477.39)	(2,930.46)	24,733.30	174,579.22

Libertarian National Committee, Inc.
Balance Sheet Current vs Prior Month
As of September 30, 2013

	Oct 31, 13	Sep 30, 13	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
11 · Cash				
111 · PNC Check Acct 1 (Unrestricted)	81,628.41	59,336.55	22,291.86	37.57%
112 · PNC Check Acct 2 (Restricted)	325,529.50	318,219.50	7,310.00	2.3%
Total 11 · Cash	<u>407,157.91</u>	<u>377,556.05</u>	<u>29,601.86</u>	<u>7.84%</u>
Total Checking/Savings	407,157.91	377,556.05	29,601.86	7.84%
Other Current Assets				
13 · Other Current Collectables				
130 · Bequests Expected - Current	15,721.38	15,721.38	0.00	0.0%
Total 13 · Other Current Collectables	<u>15,721.38</u>	<u>15,721.38</u>	<u>0.00</u>	<u>0.0%</u>
14 · Inventory	2,000.00	2,000.00	0.00	0.0%
16 · Prepaid Expenses				
161 · Bulk Mail Account	1,566.82	1,056.88	509.94	48.25%
163 · Metro Passes	80.00	80.00	0.00	0.0%
165 · Prepaid Licenses	942.32	1,884.56	(942.24)	(50.0%)
166 · Prepaid Insurance	1,046.46	1,046.46	0.00	0.0%
168 · Prepaid Rent	11,243.25	11,243.25	0.00	0.0%
Total 16 · Prepaid Expenses	<u>14,878.85</u>	<u>15,311.15</u>	<u>(432.30)</u>	<u>(2.82%)</u>
Total Other Current Assets	<u>32,600.23</u>	<u>33,032.53</u>	<u>(432.30)</u>	<u>(1.31%)</u>
Total Current Assets	439,758.14	410,588.58	29,169.56	7.1%
Fixed Assets				
17 · Fixed Assets				
172 · Furniture & Fixtures	37,617.97	37,617.97	0.00	0.0%
173 · Office Equipment	3,159.99	3,159.99	0.00	0.0%
174 · Computer Hardware	77,987.24	77,987.24	0.00	0.0%
175 · Computer Software	89,460.30	89,460.30	0.00	0.0%
176 · Capital Lease Assets	6,827.37	6,827.37	0.00	0.0%
179 · Accumulated Depreciation	(208,571.26)	(208,173.62)	(397.64)	(0.19%)
Total 17 · Fixed Assets	<u>6,481.61</u>	<u>6,879.25</u>	<u>(397.64)</u>	<u>(5.78%)</u>
Total Fixed Assets	6,481.61	6,879.25	(397.64)	(5.78%)
Other Assets				
19 · Security Deposits				
191 · Rent Deposit	7,020.00	7,020.00	0.00	0.0%
Total 19 · Security Deposits	<u>7,020.00</u>	<u>7,020.00</u>	<u>0.00</u>	<u>0.0%</u>
Total Other Assets	<u>7,020.00</u>	<u>7,020.00</u>	<u>0.00</u>	<u>0.0%</u>
TOTAL ASSETS	<u><u>453,259.75</u></u>	<u><u>424,487.83</u></u>	<u><u>28,771.92</u></u>	<u><u>6.78%</u></u>

	<u>Oct 31, 13</u>	<u>Sep 30, 13</u>	<u>\$ Change</u>	<u>% Change</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
21 · Accounts Payable				
Total Accounts Payable	14,784.90	10,529.05	4,255.85	40.42%
Other Current Liabilities				
24 · Accrued Expenses	27,856.90	22,913.05	4,943.85	21.58%
241 · Accrued Payroll				
242 · Accrued Vacation				
Total 24 · Accrued Expenses	0.00	915.23	(915.23)	(100.0%)
25 · Accrued Payroll Taxes				
252 · 401(k) Liability				
Total 25 · Accrued Payroll Taxes	10.00	0.00	10.00	100.0%
Total Other Current Liabilities	27,866.90	23,828.28	4,038.62	16.95%
Total Current Liabilities	27,866.90	23,828.28	4,038.62	16.95%
Total Liabilities	27,866.90	23,828.28	4,038.62	16.95%
Equity				
31 · General Operating	(74,705.87)	(67,405.87)	(7,300.00)	(10.83%)
32 · Temp. Restricted Balances				
3204 · Fund - Campus				
3210 · Fund - Building				
3211 · Fund - Radio Ad Project				
3213 · Fund - Legal Offense Project				
Total 32 · Temp. Restricted Balances	325,519.50	318,219.50	7,300.00	2.29%
Net Revenue	174,579.22	149,845.92	24,733.30	16.51%
Total Equity	425,392.85	400,659.55	24,733.30	6.17%
TOTAL LIABILITIES & EQUITY	453,259.75	424,487.83	28,771.92	6.78%

Libertarian National Committee, Inc.
GAAP Standard Cash Flow Report
Current Month & YTD

	Oct 13	Jan - Oct 13
OPERATING ACTIVITIES		
Net Revenue	24,733.30	174,579.22
Adjustments to reconcile Net Revenue to net cash provided by operations:		
12 · Accounts Receivable	0.00	0.00
13 · Other Current Collectables	0.00	0.00
13 · Other Current Collectables:130 · Bequests Expected - Current	0.00	15,078.62
16 · Prepaid Expenses:161 · Bulk Mail Account	(509.94)	(519.74)
16 · Prepaid Expenses:163 · Metro Passes	0.00	0.00
16 · Prepaid Expenses:165 · Prepaid Licenses	942.24	9,422.40
16 · Prepaid Expenses:166 · Prepaid Insurance	0.00	0.00
16 · Prepaid Expenses:167 · Prepaid Convention:167-10 · Prepaid Convention General Exp	0.00	0.00
16 · Prepaid Expenses:167 · Prepaid Convention:167-20 · Prepaid Convention Travel/Other	0.00	0.00
16 · Prepaid Expenses:168 · Prepaid Rent	0.00	(25.45)
16 · Prepaid Expenses:169 · Other Prepaid Expense	0.00	2,988.95
21 · Accounts Payable	0.00	0.00
22 · Credit Cards:2224 · PNC Visa Card	0.00	0.00
24 · Accrued Expenses:241 · Accrued Payroll	4,255.85	(7,237.35)
24 · Accrued Expenses:242 · Accrued Vacation	688.00	874.00
24 · Accrued Expenses:244 · Other Accrued Expenses	0.00	0.00
25 · Accrued Payroll Taxes:251 · Payroll Tax Liabilities	0.00	0.00
25 · Accrued Payroll Taxes:252 · 401(k) Liability	(915.23)	0.00
25 · Accrued Payroll Taxes:253 · Direct Deposit Liabilities	0.00	0.00
27 · Deferred Liabilities:271 · Deferred Regular Dues	0.00	0.00
27 · Deferred Liabilities:272 · Deferred Convention Revenue	10.00	10.00
27 · Deferred Liabilities:273 · Deferred Rent Liability	0.00	(2,995.08)
27 · Deferred Liabilities:274 · Deferred Building Fund Revenue	0.00	0.00
27 · Deferred Liabilities:275 · Other Deferred Revenue	0.00	0.00
Net cash provided by Operating Activities	29,204.22	193,975.57
INVESTING ACTIVITIES		
17 · Fixed Assets:172 · Furniture & Fixtures	0.00	0.00
17 · Fixed Assets:173 · Office Equipment	0.00	0.00
17 · Fixed Assets:174 · Computer Hardware	0.00	0.00
17 · Fixed Assets:175 · Computer Software	0.00	0.00
17 · Fixed Assets:176 · Capital Lease Assets	0.00	0.00
17 · Fixed Assets:179 · Accumulated Depreciation	397.64	3,976.40
18 · Non Current Collectables:180 · Bequests Expected - Non Current	0.00	15,721.38
19 · Security Deposits:191 · Rent Deposit	0.00	0.00
19 · Security Deposits:192 · Convention Deposit	0.00	0.00
Net cash provided by Investing Activities	397.64	19,697.78
FINANCING ACTIVITIES		
29 · Capital Lease Liability	0.00	(299.32)
31 · General Operating	(7,300.00)	(198,928.60)
32 · Temp. Restricted Balances:3204 · Fund - Campus	0.00	0.00
32 · Temp. Restricted Balances:3205 · Fund - Convention	0.00	0.00
32 · Temp. Restricted Balances:3208 · Fund - Drug War	0.00	0.00
32 · Temp. Restricted Balances:3210 · Fund - Building	6,950.00	197,216.17
32 · Temp. Restricted Balances:3211 · Fund - Radio Ad Project	0.00	(237.45)
32 · Temp. Restricted Balances:3212 · Fund - Cand Archival & Training	0.00	0.00
32 · Temp. Restricted Balances:3213 · Fund - Legal Offence	350.00	1,949.88
Net cash provided by Financing Activities	0.00	(299.32)
Net cash increase for period	29,601.86	213,374.03
Cash at beginning of period	377,556.05	193,783.88
Cash at end of period	407,157.91	407,157.91

RELATED PARTY TRANSACTIONS AS OF: 10/31/13

Related Party	YTD Thru 08/31 Contributions	Last Month Contributions	Building Fund Commitment	Liberty Pledge Club
Starchild	\$ 25.00	\$ -	\$ -	
Mr. David Blau	\$ -	\$ -	\$ 5,000.00	
Ms. Audrey Capozzi	\$ -	\$ -	\$ -	
Mr. Michael Cloud	\$ -	\$ -	\$ 5,000.00	
Mr. Doug Craig	\$ 25.00	\$ -	\$ 1,000.00	
Mr. Paul Frankel	\$ 110.00	\$ 10.00	\$ -	
Mr. Sam Goldstein	\$ 25.00	\$ -	\$ -	
Mr. Timothy Hagan	\$ 25.00	\$ -	\$ -	
Mr. Albert Hinkle	\$ 815.00	\$ 75.00	\$ -	Yes
Mr. Logan Hinkle	\$ 52.00	\$ 27.00	\$ -	
Mr. Mark Hinkle	\$ 200.00	\$ 20.00	\$ -	Yes
Mr. Gary Johnson	\$ 25,100.00	\$ 10.00	\$ -	Yes
Ms. Vicki Kirkland	\$ 600.00	\$ 10.00	\$ -	Yes
Mr. Michael Knebel	\$ 25.00	\$ -	\$ -	
Dr. James Lark	\$ -	\$ -	\$ -	
Dr. Scott Lieberman	\$ 40.00	\$ -	\$ -	
Mr. Steven Linnabary	\$ -	\$ -	\$ -	
Ms. Jillian Mack	\$ 25.00	\$ -	\$ -	
Mr. Geoffrey Neale	\$ 500.00	\$ 100.00	\$ 5,000.00	Yes
Mr. Norman Olsen	\$ 250.00	\$ 25.00	\$ -	Yes
Mr. Brett Pojunis	\$ 25.00	\$ 25.00	\$ -	
Mr. William Redpath	\$ 50.00	\$ -	\$ 5,000.00	
Mr. Tony Ryan	\$ -	\$ -	\$ -	
Mr. Richard Schrade	\$ -	\$ -	\$ -	
Mr. Scott Spencer	\$ 850.00	\$ 85.00	\$ -	Yes
Mr. Richard Tomasso	\$ 25.00	\$ -	\$ -	
Ms. Dianna Visek	\$ 25.00	\$ -	\$ -	
Mr. Arvin Vohra	\$ 25.00	\$ -	\$ -	
Mr. Daniel Wiener	\$ 176.84	\$ 61.84	\$ -	Yes
Mr. R. Lee Wrights	\$ -	\$ -	\$ -	
Total Contributions:	\$ 28,993.84	\$ 448.84	\$ 21,000.00	

Related Party	Memo	YTD Thru 08/31 Disbursements	Last Month Disbursements
American Liberty Consulting (Paul Frankel)	Ballot Access Petitioning	\$ 1,197.21	\$ -
Big L Solutions, Inc. (Brett Pojunis)	Membership Prospecting	\$ 281.00	\$ 7.50
Total Disbursements:		\$ 1,478.21	\$ 7.50

Regular Meeting of the
Libertarian National Committee
December 7, 2013
Dallas, TX

Secretary's Report

Credentialing

On July 25, 2013, Jillian Mack informed the LNC that she was resigning as Region 3 representative, effective immediately. On that date, the Region 3 alternate Sam Goldstein became Region 3 representative, leaving the alternate position empty. On August 9, 2013, the Region 3 state chairs elected Steve Linnabary as the new Region 3 alternate.

Email Ballots

The following email ballots took place since the July meeting in Las Vegas:

1. On July 30, 2013, Chairman Neale moved (ballot 2013-11) the motion regarding accounting policies and procedures reproduced in Appendix A to this Secretary's Report.

Voting aye: Blau, Goldstein, Hagan, Kirkland, Lark, Neale, Olsen, Pojunis, Redpath, Starchild, Tomasso, Visek, Wiener.

Voting nay: Cloud, Johnson, Wrights

Superseded alternates: Lieberman (aye)

This motion passed 13 to 3 on August 20, 2013.

2. On July 30, 2013, Chairman Neale moved (ballot 2013-12) the motion regarding credit cards and receipts reproduced in Appendix B to this Secretary's Report.

Those voting aye: Blau, Goldstein, Hagan, Kirkland, Neale, Olsen, Pojunis, Redpath, Starchild, Tomasso, Visek, Wiener.

Those voting nay: Cloud, Hinkle, Johnson, Lark, Vohra, Wrights.

Superseded alternates: Lieberman (aye)

This motion passed 12 to 6 on August 20, 2013.

3. On July 30, 2013, Chairman Neale moved (ballot 2013-13) the motion regarding fixed assets reproduced in Appendix C to this Secretary's Report.

Those voting aye: Blau, Goldstein, Kirkland, Lark, Neale, Olsen, Pojunis, Redpath, Starchild, Visek, Wiener

Those voting nay: Cloud, Hinkle, Johnson, Vohra, Wrights

Superseded alternates: Lieberman (aye)

This motion passed 11 to 5 on August 20, 2013.

4. On July 30, 2013, Chairman Neale moved (ballot 2013-14) the motion regarding time sheets and expense allocation reproduced in Appendix D to this Secretary's Report.

Those voting aye: Blau, Goldstein, Kirkland, Lark, Neale, Olsen, Pojunis, Redpath, Starchild, Visek, Wiener

Those voting nay: Cloud, Hagan, Hinkle, Johnson, Vohra, Wrights

Superseded alternates: Lieberman (aye)

This motion passed 11 to 6 on August 20, 2013.

5. On July 30, 2013, Chairman Neale moved (ballot 2013-15) the motion regarding inventories reproduced in Appendix E to this Secretary's Report.

Those voting aye: Blau, Goldstein, Hagan, Kirkland, Lark, Neale, Olsen, Pojunis, Redpath, Starchild, Tomasso, Visek, Wiener

Those voting nay: Cloud, Hinkle, Johnson, Vohra, Wrights

Superseded alternates: Lieberman (aye)

This motion passed 13 to 5 on August 20, 2013.

6. On July 30, 2013, Chairman Neale moved (ballot 2013-16) the motion regarding contracts reproduced in Appendix F to this Secretary's Report.

Those voting aye: Blau, Goldstein, Hagan, Kirkland, Lark, Neale, Olsen, Pojunis, Redpath, Starchild, Tomasso, Visek, Wiener

Those voting nay: Cloud, Hinkle, Johnson, Vohra, Wrights

Superseded alternates: Lieberman (aye)

This motion passed 13 to 5 on August 20, 2013.

7. On July 30, 2013, Chairman Neale moved (ballot 2013-17) the motion regarding related party reporting reproduced in Appendix G to this Secretary's Report.

Those voting aye: Blau, Goldstein, Hagan, Kirkland, Lark, Neale, Olsen, Pojunis, Redpath, Starchild, Visek, Wiener

Those voting nay: Cloud, Hinkle, Johnson, Vohra, Wrights

Superseded alternates: Lieberman (aye)

This motion passed 12 to 5 on August 20, 2013.

8. On September 6, 2013, Chairman Neale moved (ballot 2013-18):

To increase budget authority for legal expense in the 2013 LNC budget by \$3,500 to fund the costs of an appeal, to the Supreme Court of the United States, of the decision that kept the Libertarian Party presidential ticket from appearing on the ballot in Michigan in 2012.

Those voting aye: Cloud, Goldstein, Hagan, Hinkle, Johnson, Kirkland, Lark, Lieberman, Neale, Redpath, Tomasso, Visek, Vohra, Wiener, Wrights

Those voting nay: Olsen

Abstaining: Blau

This motion passed 15 to 1 with 1 abstention on September 18, 2013.

Policy Manual

I provided an updated version of the Policy Manual to the LNC on August 22, 2013. This version included the seven new policies from email ballots 2013-11 through 2013-17.

Conflicts of Interest

On September 29, 2013, Mr. Hagan reported that he was appointed Treasurer of the Libertarian Party of Nevada.

On September 30, 2013, Mr. Goldstein reported that he was appointed Campaign Manager for the Tatgenhorst for Secretary of State campaign in Indiana. The following day, Mr. Goldstein reported that he was no longer Chair of the Libertarian Party of Indiana.

These changes are included in the Conflict of Interest pages in the binder.

Minutes of Meetings

As has been pointed out, I have been tardy getting the official minutes of our meeting up on the website. I apologize for the delay. While the substance of the minutes has been generally approved with some minor corrections, I have been unable in several instances to get approval on non-substantive matters such as formatting, the correct use of honorifics, and so on. Dr. Lark has been most helpful in suggesting formatting improvements to the minutes, so I have asked him to assist me with preparing the minutes. He has graciously agreed.

There is some backlog of minutes to be posted, both of LNC meetings and Executive Committee meetings. The minutes themselves are largely complete except for the formatting issues. I expect that they can be posted up in relative short order, once I have a chunk of Dr. Lark's time.

Appendix A: Ballot 2013-11

Insert Section 3.03.3: SPECIFIC STAFF RESPONSIBILITIES:

Accounting Policies and Procedures Manual

The Operations Director in consultation with the Treasurer and the Audit Committee shall review the Accounting Policies and Procedures Manual at least annually and update as needed.

Appendix B: Ballot 2013-12

Section 2.03.5: Financial Matters: Credit Cards and Expense Reimbursements

All expenditures shall be evidenced by receipts. The Chair or Treasurer shall be required to approve (and evidence by signing or initialing) all expenses and expense account reimbursements ~~more than~~in excess of \$200 made to the Executive Director or ~~other officers~~LNC members prior to payment or within thirty days of payment if the expenditure is incurred with a Party issued credit card. ~~No advance shall be made.~~ No officer shall approve his or her own expenses. ~~To avoid possible hardship due to delays in such approvals, the Chair or the Treasurer may at his or her discretion authorize a permanent expense advance of up to \$200 per individual, which shall be considered a draw against any reimbursable expenses incurred but not yet reimbursed. Any such advances so made shall be fully reflected on the Party financial statements and shall be repayable in full by the individual immediately upon termination of employment or ceasing to hold LNC office for any reason. Any exception to this policy must be approved in writing by the Chair.~~

Travel expenses incurred by officers for the explicit purpose of conducting Party business (excluding those incurred for the purpose of attending LNC meetings) may be reimbursed. Business travel expenses not pre-authorized by the LNC must be deemed necessary and approved in writing by the Chair to qualify for reimbursement. All travel expense reports are to be audited by the Treasurer, and approved by the Treasurer and the Chair.

Appendix C: Ballot 2013-13

Insert Section 2.03.6: FINANCIAL MATTERS: Fixed Assets

Staff shall maintain a listing of fixed assets and update it monthly to record any additions or disposals. Depreciation shall be recorded monthly on a straight-line basis over the estimated useful lives of the related assets.

Appendix D: Ballot 2013-14

Insert Section 2.03.7: FINANCIAL MATTERS: Time Sheets and Expense Allocation

Each employee shall submit a timesheet at least once per pay period to reflect the number of hours worked, allocating such time to corresponding categories specified in the annual budget. Time sheets shall be reviewed and approved prior to employee time being entered in the payroll system. Payroll costs for each employee shall be allocated to expense categories in proportion with approved time. Separate general ledger accounts shall be used for allocated payroll costs.

Where appropriate, an expense shall be allocated to one category. Expenses that benefit more than one category or that are general administrative in nature shall be allocated to a general administrative account in the general ledger. Those expenses shall then be allocated on a monthly basis to expense categories in proportion to the allocation of payroll costs. Separate general ledger accounts shall be used for allocated general administrative costs.

Monthly financial statements shall separately report allocations of payroll and overhead to corresponding categories.

Appendix E: Ballot 2013-15

Insert Section 2.03.8: FINANCIAL MATTERS: Inventories

Staff shall maintain an inventory listing of promotional and other inventoried items, costing units on a first-in, first-out basis. The list shall be updated periodically and an inventory count shall at a minimum be conducted annually at year-end. The results of each count shall be reconciled to the general ledger and accounting entries shall be made to ensure accurate presentation of ending inventory on the financial statements.

Appendix F: Ballot 2013-16

2.04.3: Legal Matters: Contracts and Contract Approval

All contracts or modifications thereto shall be in writing and shall document the nature of the products or services to be provided and the terms and conditions with respect to the amount of compensation/reimbursement or other consideration to be paid.

The Chair shall approve any contract in excess of \$7,500.

All contracts of more than one year in duration or for more than \$25,000 shall be reviewed and approved by General Counsel prior to signing by the Chair.

No agreement involving a financial transaction with a related party shall be executed unless first approved by the LNC. Any such agreement shall be disclosed in a conflict of interest statement.

Independent contractors doing business with the LNC are required to sign formal contracts that clearly set forth the parties' intention that they be treated as independent contractors.

Each contract for director-level employment must be circulated to the LNC on a strictly confidential basis after it has been reviewed by Counsel and the EPCC.

Appendix G: Ballot 2013-17

Insert Section 2.03.9: FINANCIAL MATTERS: Related Party Reporting

For each related party engaging in one or more financial transactions with the Party, all interim financial statements shall include a report of the status, nature and current and year-to-date amounts with respect to such transactions, including contributions, expenses, loans, commitments, guarantees or any other transaction.