

SPECIAL MEETING MINUTES  
LIBERTARIAN NATIONAL COMMITTEE  
APRIL 7, 2024  
VIA ZOOM



PREPARED BY **CARYN ANN HARLOS**, LNC SECRETARY

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**LEGEND:** *text to be inserted*, ~~text to be deleted~~, unchanged existing text, *substantive final main motions*.

All main substantive motions will be set off by *bold and italics in green font* (with related subsidiary and incidental motions *set off by highlighted italics*) and will be assigned a motion number comprising the date and a sequential number to be recorded in the Secretary's Main Motion/Ballot Tally record located at <http://tinyurl.com/LNCVotes2024>

Points of Order and substantive objections will be indicated in **BOLD RED TEXT**.

All vote results, challenges, and rulings will be set off by **BOLD ITALICS**.

The Secretary produces an electronic One Note notebook for each meeting that contains all reports submitted as well as supplementary information. The notebook for this meeting can be found at <https://tinyurl.com/LNCApril2024>

The LPedia article for this meeting can be found at:  
[https://lpedia.org/wiki/LNC Meeting 7 April 2024](https://lpedia.org/wiki/LNC_Meeting_7_April_2024)

Recordings for this meeting can be found at the LPedia link.

## OPENING CEREMONY

### CALL TO ORDER AND OPPORTUNITY FOR PUBLIC COMMENT

Chair Angela McArdle called the meeting to order at 4:07 p.m. (all times Eastern).

## HOUSEKEEPING

### ATTENDANCE

The following were in attendance:<sup>1</sup>

**Officers:** Angela McArdle (Chair), Andrew Watkins (Vice-Chair), Caryn Ann Harlos (Secretary), Todd Hagopian (Treasurer)

**At-Large Representatives:** Dustin Blankenship, Adrian F Malagon, Steven Nekhaila, Mike Rufo, Kathy Yeniscavich

**Regional Representatives:** Adam Haman (Region 1), Dave Benner (Region 2), Dustin Nanna (Region 3), Meredith Hays (Region 4), Otto Dassing (Region 5), Mark Tuniewicz (Region 6), Beth Vest (Region 7), Pat Ford (Region 8)

**Regional Alternates:** Martin Cowen (Region 2), Greg Hertzsch (Region 3), Gary Alvstad (Region 4), Will Hyman (Region 5), Paul Darr (Region 7)

**Absent:** Richard Burke (Region 1 Alternate), Robley Hall (Region 8 Alternate), Bill Redpath (Region 6 Alternate)

**Staff:** Hannah Kennedy (Operations Director)

**Additional Attendees:** Richard Brown (Parliamentarian)

The gallery contained many attendees as noted in the Registration Roster attached hereto as **Appendix A** comprising persons who registered in advance, though not all of the registrants attended.

### OPPORTUNITY FOR PUBLIC COMMENT

The following persons spoke during public comment:

- Tyler Barquenquast (LA)
- Travis Bost (WV Chair)
- Dana Carver (MI)

---

<sup>1</sup> Mr. Blankenship, Mr. Cowen, and Ms. Dassing, Mr. Nekhaila, and Ms. Vest needed to depart early at various times during the meeting. Mr. Blankenship later returned.

- Andrew Chadderdon (LPMI Chair)
- Nick Ciesielski (PA)
- Colin Fitzgerald (MI)
- Pietro Geraci (NY)
- Hannah Goodman (LPCO Chair)
- Alison Graham (PA)
- Jennifer Haubien (TX)
- TJ Kosin (PA)
- Shawn Levasseur (MI)
- Matthew Lorrence (NE)
- Mimi Robson (CA)
- Mark Rutherford (IN)
- Jessica Sentman (MI)
- Dominic Thelen (MI)
- Rebecca Whiting (LPMN Chair)

**WITHOUT OBJECTION**, Mr. Ford moved to extend public comment for fifteen (15) minutes.

Secretary Harlos moved to extend time for public comment for six (6) minutes to allow the three (3) remaining members to speak.

A roll call vote was conducted with the following results:

Member / Alternate	Yes	No	Abstain
<u>Benner/Cowen</u>	X		
<u>Blankenship</u>	X		
<u>Dassing/Hyman</u>		X	
<u>Ford/Hall</u>	X		
<u>Hagopian</u>	X		
<u>Haman/Burke</u>	X		
<u>Harlos</u>	X		
<u>Hays/Alvstad</u>	X		
<u>Malagon</u>		X	
<u>Nanna/Hertzsch</u>	X		
<u>Nekhaila</u>	X		
<u>Rufo</u>		X	
<u>Tuniewicz/Redpath</u>			X
<u>Vest/Darr</u>	X		
<u>Watkins</u>			X
<u>Yeniscavich</u>		X	
<u>McArdle</u>			X
<b>TOTALS</b>	<b>10</b>	<b>4</b>	<b>3</b>

**This motion PASSED with a roll call vote of 10-4-3.**

**PURPOSE OF SPECIAL MEETING**

The Chair previously submitted a proposed agenda as follows:

<b>Sunday April 7, 2024</b>		
<b>1.</b>	<b>Welcome and Opening Ceremony</b>	
	a. Call to Order	3:00 PM
	b. Opportunity for Public Comment <i>Maximum of 2 minutes per commenter</i>	20 minutes
<b>2.</b>	<b>Housekeeping</b>	
	a. Attendance Roll Call	2 minutes
	b. Credentials Report and Paperwork Check	1 minute
	c. Adoption of Agenda	5 minutes
	d. Report of Potential Conflicts of Interest	2 minutes
<b>3.</b>	<b>Officer Reports (supplements ONLY to WRITTEN reports)</b>	
	a. Chair’s Report (McArdle)	20 minutes
	i. Held over from prior meeting, questions on RATWM and California Black Tie Event (Tuniewicz)	-----
	b. Vice-Chair’s Report (Watkins)	3 minutes
	c. Treasurer’s Report (Hagopian) <i>financials to be covered in depth on later agenda item</i>	5 minutes
	d. Secretary’s Report (Harlos)	3 minutes
<b>4.</b>	<b>Staff Report</b>	
	a. Operations Director	30 minutes
<b>5.</b>	<b>Regional Reports (supplements ONLY to WRITTEN reports)</b>	
	a. Region 1 (Mr. Haman and/or Mr. Burke) AZ, CO, KS, NE, NV, OR, WA	3 minutes
	b. Region 2 (Mr. Benner and/or Mr. Cowen) AL, FL, GA, MS, TN	3 minutes
	c. Region 3 (Mr. Nanna and/or Mr. Hertzsch) IN, KY, MI, OH	3 minutes
	d. Region 4 (Ms. Hays and/or Mr. Alvstad) CA	3 minutes
	e. Region 5 (Mr. Dassing and/or Mr. Hyman) DE, DC, MD, NC, PA, VA, WV	3 minutes
	f. Region 6 (Mr. Tuniewicz and/or Mr. Redpath) IA, IL, MN, MT, ND, SC, SD, UT, WI	3 minutes

	g.	Region 7 (Ms. Vest) AR, LA, MO, OK, TX	3 minutes
	h.	Region 8 (Mr. Ford and/or Mr. Hall) CT, ME, MA, NH, NJ, NY, VT	3 minutes
	i.	Regionless (Mr. Watkins) AK, HI, ID, WY	3 minutes
<b>6. Committee Reports</b>			
	a.	Reports of Standing Committees	
	i.	Audit Committee (Yeniscavich)	15 minutes
	ii.	Ballot Access Committee (Nanna)	30 minutes
	iii.	Convention Oversight Committee (McArdle)	30 minutes
<b>7. New Business with Previous Notice</b>			
	a.	Trademark suit recission (Tuniewicz) <i>portions may be in Executive Session</i>	15 minutes
<b>BREAK</b>			
	a.	Financial Discussion and approve line of credit under terms secured by Chair and Treasurer of up to \$250K secured by Alexandria property. (McArdle and Nekhaila) <i>portions to be in Executive Session</i>	120 minutes
	i.	Rental/Repair of Alexandria Property (Watkins)	-----
<b>8. Closing Ceremony</b>			
	a.	Announcements	10 minutes
	b.	Opportunity for Public Comment <i>Maximum of 1 minute per commenter</i>	10 minutes
<b>9. Adjourn</b>			TBD

Mr. Ford moved to amend the agenda to move reports of standing committees and regional reports to the end of the agenda.

**WITHOUT OBJECTION**, Secretary Harlos moved to amend the Ford Motion by striking regional report for which no written reports were submitted with an invitation to the regional representatives to submit a written report to be appended to the minutes and for the report of the Convention Oversight Committee to be exempted from being moved on the agenda.

**WITHOUT OBJECTION**, these amendments were adopted.

Secretary Harlos moved to amend the agenda to move to the very beginning of the agenda Mr. Tuniewicz' motion to drop the trademark lawsuit.

**WITHOUT OBJECTION**, Secretary Harlos moved to end debate.



A roll call vote was conducted on the Harlos motion to amend the agenda with the following results:

<b>Member / Alternate</b>	<b>Yes</b>	<b>No</b>	<b>Abstain</b>
<u>Benner/Cowen</u>	X		
Blankenship		X	
<u>Dassing/Hyman</u>	X		
<u>Ford/Hall</u>	X		
Hagopian		X	
<u>Haman/Burke</u>	X		
Harlos	X		
<u>Hays/Alvstad</u>	X		
Malagon	X		
<u>Nanna/Hertzsch</u>		X	
Nekhaila	X		
Rufo			X
<u>Tuniewicz/Redpath</u>		X	
<u>Vest/Darr</u>		X	
Watkins	X		
Yeniscavich	X		
McArdle			X
<b>TOTALS</b>	<b>10</b>	<b>5</b>	<b>2</b>

*This motion PASSED with a roll call vote of 10-5-2.*

**WITHOUT OBJECTION**, the agenda, as amended was adopted.

**NEW BUSINESS WITH PREVIOUS NOTICE**

**TRADEMARK LAWSUIT**

*Mr. Tuniewicz moved to rescind the current trademark lawsuit involving the Libertarian Party of Michigan.*

**WITHOUT OBJECTION**, Vice-Chair Watkins moved to end debate.

A roll call vote was conducted on the Tuniewicz motion with the following results:

<b>Member / Alternate</b>	<b>Yes</b>	<b>No</b>	<b>Abstain</b>
<u>Benner/Cowen</u>		X	
Blankenship			X
<u>Dassing/Hyman</u>		X	
<u>Ford/Hall</u>		X	
Hagopian	X		
<u>Haman/Burke</u>		X	

Member / Alternate	Yes	No	Abstain
Harlos		X	
Hays/Alvstad		X	
Malagon		X	
Nanna/Hertzsch			X
Nekhaila		X	
Rufo		X	
Tuniewicz/Redpath	X		
Vest/Darr	X		
Watkins		X	
Yeniscavich		X	
McArdle			X
<b>TOTALS</b>	<b>3</b>	<b>11</b>	<b>3</b>

**This motion FAILED with a roll call vote of 3-11-3. [20240407-01]**

## HOUSEKEEPING

### UPDATED CONFLICTS OF INTEREST

Secretary Harlos asked for any updates. The most current report on potential conflicts of interest is attached hereto as **Appendix Q**.

## OFFICERS' REPORTS

### CHAIR'S REPORT

Chair McArdle provided verbal supplement to her written report (attached hereto as **Appendix B**) and fielded questions and answers.

The LNC took no action.

#### **Rage Against the War Machine Finances:**

Chair McArdle gave a brief update about the rally and its finances.

Secretary Harlos raised a **POINT OF ORDER** that deep diving into another organization's activities for which we are a sponsor is beyond the scope of an LNC Meeting. The Chair ruled the Point of Order **WELL-TAKEN**.

After additional discussion ensued, Secretary Harlos raised a **POINT OF ORDER** that additional commentary by others after it was disallowed to one member would not be fair. The Chair ruled the Point of Order **WELL-TAKEN**.

### VICE-CHAIR'S REPORT

Vice-Chair Watkins provided verbal supplement to his written report (attached hereto as **Appendix C**) and fielded questions and answers mostly focusing on the Party headquarters.

The LNC took no action.

## TREASURER'S REPORT

Treasurer Hagopian referenced his prior report shared on the public list and attached hereto as **Appendix D**. He fielded questions and answers. The February End-of-Month Financial Report is further attached as **Exhibit E**.

The LNC took no action.

## SECRETARY'S REPORT

Secretary Harlos provided verbal supplement to her written report attached hereto as **Appendix F**.

The LNC took no action.

## STAFF REPORTS

### OPERATIONS DIRECTOR'S REPORT

Hannah Kennedy gave a verbal supplement to her written report attached hereto as **Appendix G**. She fielded questions and answers.

Chair McArdle gave a brief IT update.

The LNC took no action.

**WITHOUT OBJECTION**, Chair McArdle moved for a thirty (30) minute recess.

**WITHOUT OBJECTION**, Secretary Harlos moved to amend the agenda to add closing public comment prior to the LNC going into Executive Session to discuss financial matters.

## COMMITTEE REPORTS

### CONVENTION OVERSIGHT COMMITTEE REPORT

Chair McArdle provided an overview and fielded questions and comments. Her report is attached hereto as **Appendix R**.

## CLOSING PUBLIC COMMENT

**OPPORTUNITY FOR PUBLIC COMMENT**

The following persons spoke during public comment:

- Travis Bost (WV Chair)
- Scotty Boman (MI)
- Pat Ford (LNC)
- Caryn Ann Harlos (LNC)
- Jonathan Jacobs (PA)
- Adrian F Malagon (LNC)
- George Phillies (MA)
- Mimi Robson (CA)
- Hector Roos (FL)

**NEW BUSINESS WITH PREVIOUS NOTICE (CONT'D)**

**DISCUSSION OF HEADQUARTERS**

Vice-Chair Watkins led a discussion on this topic. He is awaiting an inspection of the property in order to have more information. He fielded questions and comments.

A quorum check was done, and it was discovered that Mr. Dassing and Mr. Cowen dropped off.

**EXECUTIVE SESSION**

Secretary Harlos expressed reservations about going into Executive Session without knowing who the anonymous director is that is threatening to sue the LNC and asked each member to answer the question whether they are that person.

*Mr. Nanna moved that the LNC go into Executive Session to discuss personnel and contractual issues to which there was an objection.*

*Mr. Tuniewicz moved to end debate to which there was an objection.*

A roll call vote was conducted on ending debate with the following results:

Member / Alternate	Yes	No	Abstain
Benner/Cowen		X	
Dassing/Hyman	X		
Ford/Hall	X		
Hagopian		X	
Haman/Burke		X	
Harlos		X	

Member / Alternate	Yes	No	Abstain
Hays/Alvstad		X	
Malagon		X	
Nanna/Hertzsch	X		
Nekhaila	X		
Rufo		X	
Tuniewicz/Redpath	X		
Vest/Darr	X		
Watkins		X	
Yeniscavich		X	
McArdle			X
<b>TOTALS</b>	<b>6</b>	<b>9</b>	<b>1</b>

***This motion FAILED with a roll call vote of 6-9-1.***

The members in attendance denied that they are suing the LNC, and Secretary Harlos withdrew her objection to Executive Session. The Chair stated that while this discussion is uncomfortable, it is perfectly in order.

***WITHOUT OBJECTION***, the LNC went into Executive Session at 7:31 p.m. to discuss personnel and contractual issues and arose out of Executive Session at 9:27 p.m. These minutes reflect that Secretary Harlos departed Executive Session early at 9:19 p.m. and went into the general waiting room.

### ***NEW BUSINESS WITH PREVIOUS NOTICE (CONT'D)***

#### **POTENTIAL LINE OF CREDIT**

***Treasurer Hagopian moved to direct the Chair and the Treasurer to seek pre-approval for a secured line of credit backed by the HQ building equity in an amount up to \$250,000.***

Secretary Harlos noted that this motion is duplications of Ex Comm Ballot 20240401-01 which is set to expire the next day and is passing and that this was not the motion that was properly notice by Mr. Nekhaila for this meeting. It is noted that Mr. Nekhaila was not present at this time in the meeting. Treasurer Hagopian noted that he was confused with these competing motions. Secretary Harlos noted that the objection to a motion by the Executive Committee was not the aforementioned ballot but an earlier one (Ex Comm Ballot 20240330-01 which is expiring this evening and is presently failing) that actually directed obtaining the line the line of credit for which a Point of Order was raised on the business list that full LNC approval would be needed. Mr. Nekhaila's motion was to actually approve the funding with drawing upon the funding contingent upon Executive Committee approval.

***WITHOUT OBJECTION, Treasurer Hagopian withdrew his motion.***

*Secretary Harlos moved Mr. Nekhaila’s noticed motion as follows: Move to direct the Chair and the Treasurer to obtain a secured line of credit backed by the HQ building equity in an amount of up to \$250K on the terms most favorable to the Party with drawing upon the line of credit being approved by the Executive Committee for specific items with two-day action delay for LNC to move to rescind or call a meeting. If rescission motion is made, no monies can be drawn until expiration of email ballot or nine days after Ex Committee meeting, whichever comes first.*

**WITHOUT OBJECTION**, Secretary Harlos moved to end debate.

A roll call vote was conducted with the following results:

Member / Alternate	Yes	No	Abstain
Benner/Cowen	X		
Blankenship	X		
Dassing/Hyman	X		
Ford/Hall	X		
Hagopian		X	
Haman/Burke	X		
Harlos	X		
Hays/Alvstad		X	
Malagon			X
Nanna/Hertzsch			X
Rufo			X
Tuniewicz/Redpath		X	
Vest/Darr		X	
Watkins			X
Yeniscavich			X
McArdle			X
<b>TOTALS</b>	<b>6</b>	<b>5</b>	<b>5</b>

*This motion FAILED with a roll call vote of 6-5-5. [20240407-02]*

**ADJOURNMENT**

Mr. Tuniewicz moved to adjourn. It was noted that there were still further items on the agenda, but that the Chair needed to leave and would have to pass the gavel.

Secretary Harlos raised a **POINT OF ORDER** that this form of the motion to adjourn where there is another meeting scheduled (the pre-convention meeting) is non-debatable. There was general consensus that the Secretary was correct.

A roll call vote was conducted with the following results:

Member / Alternate	Yes	No	Abstain
Benner/Cowen		X	
Blankenship	X		
Dassing/Hyman	X		
Ford/Hall	X		
Hagopian	X		
Haman/Burke	X		
Harlos	X		
Hays/Alvstad	X		
Malagon		X	
Nanna/Hertzsch		X	
Rufo	X		
Tuniewicz/Redpath	X		
Vest/Darr	X		
Watkins			X
Yeniscavich		X	
<b>TOTALS</b>	<b>10</b>	<b>4</b>	<b>1</b>

**This motion PASSED with a roll call vote of 10-4-1.**

The LNC adjourned for the day at 9:48 p.m.

### TABLE OF NUMBERED MOTIONS/BALLOTS

\*Note that the master log of motions in 2024 can be found here: <http://tinyurl.com/LNCVotes2024>

ID#	Motion/Ballot	Result
20240407-01	Rescind Trademark Lawsuit	FAILED
20240407-02	Obtain Line of Credit	FAILED

### TABLE OF APPENDICES

Appendix	Title	Author
A	Log of Registrants	Zoom
B	Chair's Report	Angela McArdle
C	Vice-Chair's Report	Andrew Watkins
D	Treasurer's Report	Todd Hagopian
E	February End-of-Month Financials	Staff
F	Secretary's Report	Caryn Ann Harlos
G	March Membership Report	Staff
H	Operations Director's Report	Hannah Kennedy
I	Audit Report	Frye and Company
J	Region 1 Report	Adam Haman
K	Region 2 Report	Dave Benner
L	Region 4 Report	Adrian F Malagon
M	Region 5 Report	Otto Dassing

<b>N</b>	Region 6 Report	Mark Tuniewicz
<b>O</b>	Minnesota Report	Rebecca Whiting
<b>P</b>	Region 0 Report	Andrew Watkins
<b>Q</b>	Cumulative Potential Conflicts of Interest	Caryn Ann Harlos
<b>R</b>	Convention Oversight Committee Report	Angela McArdle

Respectfully submitted,



LNC Secretary ~ Secretary@LP.org ~ 561.523.2250



APPENDIX A – LOG OF REGISTRANTS

REGISTRANTS SHEET<sup>2</sup>

<b><u>NAME</u></b>
Sylvia Arrowwood
Kristi Avery
Carl Ball
Tyler Bargaquast
Ruth Bennett
Scotty Boman
Travis Bost
Jonathan Casey
Dana Caver
Andrew Chadderdon
Nick Ciesielski
Jessi Cowart
Stephanie Dunn
Andrew Duke
Carrie Eiller
Greg Faust
TJ Ferreira
Collin Fitzgerald
Jocelyn Jeffries Fry
Pietro Geraci
Will Gibson
Hannah Goodman
Aaron Good
Alison Graham
Donna Gundle-Krieg
Jennifer Haubien
Will Hobson
Susan Hogarth
Fred Horndt
Jonathan Jacobs
TJ Kosin
Charles Lazzaro
Jennifer Leatherbury
Matt Lorrence
Jeff Lyons
Ethan Mathis
Jonathan McGee
Steve Minoque

<sup>2</sup> The Zoom link required registration. This list comprises all persons who registered (with the exception of LNC members, staff, and other national Party representatives) but not everyone necessarily attended.

<b>NAME</b>
Justico Mitchell
Patrick Mitchell
Jay Norton
Michael Pakko
Frank Perkins
George Phillies
Michael Rebmann
Ryan Roberts
Hector Roos
Mark Rutherford
Jessica Sentman
Larry Silver
Kara Smith
Trevor Step
Zach Tatum
Dominic Thelen
Angela Thornton
Christopher Thrasher
Jami Van Alstine
Rebecca Whiting
James Wiley
Derek Williams
Amy Zdon

APPENDIX B – CHAIR'S REPORT

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## Chair's Report – April 7, 2024

Submitted by Angela McArdle, Chair, on April 7, 2024

### TABLE OF CONTENTS

- **Introduction**
- **Progress Report On Financials & Recommended Course**
- **Candidate Support Materials**
- **National Party Activism**
- **Challenges**
- **Year End Summary**
- **In Closing**

### Introduction

We are wrapping up our term. The last six months of the term have revealed some unraveling of patience and general angst. Please hang on, we are almost there.

### Progress Report on Financials & REcommended Course of Action

From last quarter's report: "Results: We have been consistent on this goal [ of increased fundraising activity]. We've maintained almost daily email appeals, a steady stream of engaging political and affiliate projects, and we have an in person fundraiser this month.

"September broke 100K, October broke 180K, November and December should each bring in around 125K." Revenue dropped and stagnated again in January. Revenue stayed down in February and March. We finished Q4 strong and progress ground abruptly to a halt in Q1.

(See financial history in appendix)

#### **What are we doing now:**

March assessment: No. of Email Appeals: 28

No. of Mailers: 1

April: No. of Email Appeals: 24 currently planned, will add 4 to 5 more

No. of Mailers: 3

No. of text message blasts: 1

**What else has changed since 2022:**

- No takeover (the biggest push for party growth in 8 years has stopped)
- Financial boycott & starvation campaign by political opposition
- Targeted mailer hate campaign
- Data theft from bad actors essentially impersonating our organization, calling our members, and telling them to donate elsewhere
- Notable presidential candidate backed out of the race, causing a loss of motivation with our new members
- Operational failure (CRM failure, erosion of data) While some of the data problems have been resolved, it is not completely fixed. The damage it did ranges between \$48K on the low side and 250K on the high side.
- Communications and fundraising are not working together as efficiently as they should be:

Post takeover, a lot of weight was put into having a particular kind of messaging and keeping our social media following up. Online marketing that is geared towards fundraising does not yield the same results as algorithmic boosting messaging. We need to get our socials and fundraising apparatuses fully in alignment with each other and agree to have the same widespread organizational goals.

- Lack of ballot access mailers (to be discussed in exec session)

**Solutions:**

**Cost cutting:** Cut 17K from the budget

**Concentrate efforts on ballot access:** More calls and mailers on ballot access. This should generate an increase of \$10 to 15K per month.

Mailer recipients should receive targeted follow up from our fundraising callers. Callers should receive better training on ballot access campaigns, in addition to the candidate support training they've already received.

**Targeted, niche fundraisers:** More fundraiser calls to action with active members. Case in point: the Legal Fund Fundraiser happened organically in response to something our members care about. LNC members interacted with party members, which drove donations and grew our reach organically. This should generate an additional \$1500 to 4K per month.

**More outreach from the LNC to members:** The party members need to hear from the board members. Board members should be helping to fundraise and interacting with our members. The amount of revenue this generates will depend on the level of commitment from the LNC, but it could easily generate \$24K or more per month.

**Leverage LP News:** Get a counter narrative (the truth) out there so people can see the good things we have done. This will improve morale as well donations. Estimated additional 1K in revenue.

**The creation of online marketing funnels:** Google ad words, Spaceback, Meta. Prior administrations lost our Google Ad words and Meta ownership. We are in the process of recovering it. The potential cost is slightly above revenue neutral for the first 3 months, and then will climb to 5K per month in less than 12 months.

**Proper donor segmentation:** 1) ballot access, 2) candidate support, 3) political activism (Defend The Guard, Legal Fund, Operation Warhawk Removal, Mises interests). Proper donor segmentation will be faster and more accurate in Zoho. This will be made possible with our new CRM and with staff curation.

**Better tools:** Begin using new CRM and new website immediately. This will prevent donations from being lost due to technical failings in Civi and our overly aggressive firewall. Estimated to generate an additional \$3K per month immediately.

The new, more functional CRM will free up staff time, increasing productivity, and increasing transparency and accountability of operations, while aligning fundraising and marketing.

Marketing gains insights into conversion rates to understand which marketing campaigns inspire current donors and create new donors, and therefore contribute most to the bottom line. With the right CRM and marketing automation combination, fundraisers enjoy greater visibility into marketing initiatives and lead flow in real time. All of this creates a fundraising cycle that, hopefully, leads to streamlined and enhanced communication and collaboration between two vital departments, including social media and text message campaigns.

**Communications and fundraising synergy:**

Post takeover, a lot of weight was put into having a particular kind of messaging and keeping our social media following up. Online marketing that is geared towards fundraising does not yield the same results as algorithmic boosting messaging. We need to get our socials and fundraising apparatuses fully in alignment with each other and agree to have the same widespread organizational goals.

This can potentially yield an additional \$1,000 in revenue per month. My recommendation is to have Mike Rufo and Brian McWilliams spearhead this effort with staff.

We need consistent branding, tone and media coverage that appeals to the donors we are trying to reach. This requires serious collaboration and active management.

**Fundraising Opportunity Summary:**

We can make an additional \$28 to 30K per month if we focus and put all of our attention on it.

**Candidate Support**

Voter Gravity remains an amazing asset for our candidates and state affiliates

Our political director Nathan Fatal holds twice monthly calls with our candidates and has established a comprehensive volunteer growth and management plan.

Candidate websites will be available shortly.

All of these offerings also represent amazing fundraising potential.

**CRM**

- The CRM migration is essentially complete and staff is in the process of standing it up and testing it to make sure things work before we start really using the CRM.
- I'm confident that moving to a system that includes dedicated, full-time support will improve customer service, increase revenue, and improve morale.
- As we implement these changes, I want to reiterate my appreciation for the hard work that our staff and volunteers put in. We're running a large operation and it takes a lot of effort to keep things running.

**LNC Board And Staff Culture**

The LNC tends to become extremely dysfunctional in the last 6 months of the term as patience wears thin over competing agendas and frustration with personality conflicts, lack of progress on certain projects, and various frustrations.

We should place our fiduciary duty above our personal disagreements. Our actions should always be taken in the best interests of the party and when we stumble, we should extend some grace to one another, and help one another be successful, for the sake of our organization and vision.

Threatening to sue the LNC and discouraging people from donating are breaches of fiduciary duty. 🗨️

Let's finish the term strong, working together to fundraise and provide resources for our affiliates and candidates.

**Year End Summary**

This term was a roller coaster and I am grateful to have led you all through it, regardless of how difficult parts of it were. Politics is not an easy business and there are guaranteed to be

challenges running the major competitor to the Uniparty. I feel confident that we have the knowledge and experience to make 2024 a successful year politically, if we don't step on our own feet or get distracted.

**In Closing**

Thank you all very much for your hard work. I know being an LNC member can be stressful and it's a huge financial commitment and takes up time. I appreciate your commitment and thank you for the sacrifices you consistently make to elevate the cause of liberty.

Very truly yours,

Angela McArdle, Chair



APPENDIX C – VICE-CHAIR'S REPORT

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## Vice Chair Report – April 2024

Prepared by: Andrew Watkins

### We plan to lease Headquarters:

- We already have a prospective lessee.
- It is likely that a lease can be signed before convention, although this is not a certainty.
- This will give our monthly revenue a needed boost and ensure the asset is in use.
- I do have a solid idea of what monthly rent should be, but this will not be disclosed until the time of signing a lease agreement is closer.
- Angela, Dan John, Paul Bracco, Henry Baraket, and I sorted through everything. Items of monetary and internal value have been moved to the basement. Literature and other items (i.e. LP signs and yard stands) have been offered and given to candidates and affiliates within the R5 area and/or disposed of.
- The mail room still contains non-branded paper products and office supplies. The neighbors have been notified that they are welcome to any and as much as they wish before they are disposed of later this month.

### Repairs:

- December 2020
  - o It was reported that there was storm damage at HQ.
  - o \$3,000 to fix.
  - o This issue seems to have been resolved.
- December 2021
  - o There was a reported \$15,000 allocation for paint, **\*\*minor\*\*** roof repairs, and concrete/brick work.
  - o There is no indication this was resolved.
- July 2022
  - o The same report on repairs and maintenance was reiterated with extra funds available for the project in addition to the original \$15,000.
  - o *Former staff assured multiple LNC members that the roof issue had been taken care of.*
- November 2022
  - o There was no mention of needed repairs or maintenance at HQ.
  - o HQ neighbors had their roof replaced. There is no indication of anything wrong with our roof aside from debris left in our gutter. Much of this debris has since been removed.
  - o The neighbors also mentioned having their gutters flushed as they discovered they had a significant clog and asked if we had done that recently. There does not seem to have been a response.
  - o Our former executive director was informed that the roof could need replacement in four to seven years.
- March 2024
  - o During my trip to HQ I discovered at least four leaks: two over the stairs where the wall meets the ceiling, and one over the windows in each of the two offices that face Duke St. I placed trash cans under each leak as best I could to collect any water.
  - o I have contacted a few inspectors, and with the Chair's approval we will be moving forward with an inspection that will cost \$275 to know the severity of the state of the roof.

APPENDIX D – TREASURER'S REPORT

# LNC Financial Deep-Dive

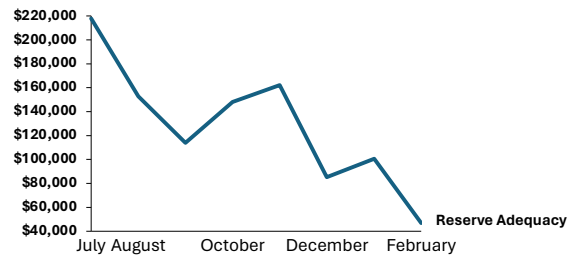
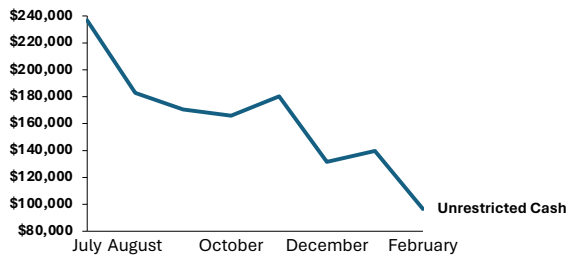
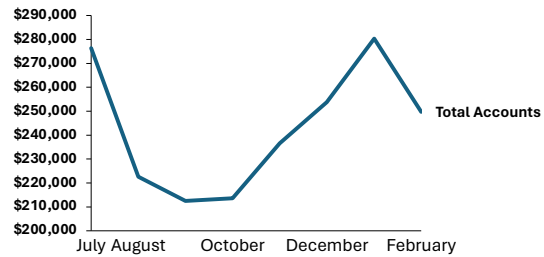
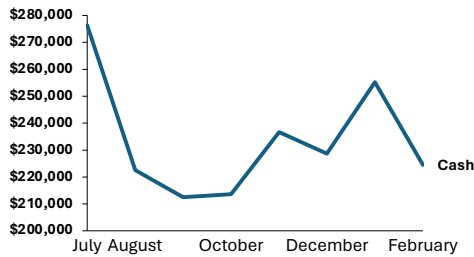
March 27<sup>th</sup>, 2024

Todd Hagopian

## Definitions

- **Cash**
  - How much money the party actually has on-hand
- **Unrestricted Cash**
  - Money you could spend right now, without violating the policy manual
- **Total Accounts**
  - Cash + Investment Accounts
- **Reserve Adequacy**
  - How much cash the party projects to have to fund forward-looking operations
    - NOTE: Excludes restricted funds like restricted bank/investment accounts

## Trends



## Summary of Trends

- **Cash**
  - We had over \$200K of “cash” as of 2/29/24. We are not broke. Our cash is just locked up in different buckets that we cannot touch per the policy manual or other agreements. I do not recommend policy manual changes.
- **Unrestricted Cash**
  - This number has fallen drastically as we keep spending more money than we bring in through non-convention revenue. This number hit \$37K when the previous LNC was forced to take out a loan. This is my biggest fear.
- **Total Accounts**
  - This number is consistent with previous years and shows a steady state of total cash & cash equivalents for the party in general. This shows the party has the same amount of money as we did entering the 2022 convention.
- **Cash Reserve Adequacy**
  - This is the concerning number and the one that got the last LNC into trouble. March was the month where everything fell apart in 2022. We cannot sustain even one more month like February or two more bad months

## Revenue Overview

- **Budget**
  - \$236,400
  - Was supposed to be conservative
- **Actual**
  - \$170,797
  - \$65,603 shortfall
- **Major Fundraising Shortfalls**
  - Other Membership: \$37K Shortfall
  - Ballot Access: \$16K Shortfall
  - Recurring Revenue: \$8K Shortfall

### Conclusions

- We need to be prepared for lower revenue months from now until convention
- If that happens, we need contingency plans to maintain enough cashflow to run the party
- We need to address the fundraising shortfalls immediately (in progress)

## Fundraising Effectiveness

- **Budget**
  - Fundraising Revenue: \$236K
  - Fundraising Expense: \$57K
  - 314% ROI
- **Actual**
  - Fundraising Revenue: \$171K
  - Fundraising Expense: \$41K
  - 317% ROI
- **Fundraising Review**
  - Effectiveness not necessarily the issue
  - Still not spending enough to hit revenue targets
  - Seemingly not taking advantage of ballot access season appropriately

### Conclusions

- Determine if we can spend more and keep our effectiveness above 300% ROI
- Half of the Fundraising Expense shortfall has been in Ballot Access – Can we amp this up?
- Chair has engaged in getting a fundraising audit (underway) to see how we can improve

## Expense Overview

- **Budget**
  - \$281,556
  - Was supposed to be conservative
- **Actual**
  - \$235,672
  - Spent \$45,884 less than budget
- **Major Expense Variations**
  - Ballot Access: Spent \$40K Less
  - Salary & Related: Spent \$22K Less
  - Fundraising: Spent \$16K Less
  - Professional Services: Spent \$13K More
  - Outreach/Activism/Campaign: Spent \$19K More

### Conclusions

- Cannot lower spending enough to mitigate revenue shortfalls. Need two-way solution.
- Cannot lower spending on fundraising but raise spending in non-revenue producing categories.
- We have already authorized major Ballot Access spending that will come through soon

## Ballot Access Expense Analysis

- **Virginia**
  - \$25K approved
  - \$5K paid out as each 20% milestone is hit
  - \$5K-\$10K per month in April and May
- **New Mexico**
  - \$35K approved
  - \$5K paid out as each 20% milestone is hit
  - \$5K-\$10K per month in April and May
- **Kentucky**
  - \$32,500 Approved
  - \$5K is due now (if we start on time)
  - \$27,500 is due once they have exhausted \$10K on signatures (likely May unless we delay)

### Conclusions

- We need a plan to determine if we can keep petitioning in NM and VA until convention.
- My recommendation is to delay the Kentucky drive until it is clear that we have the cash
- Do not start any additional drives until we have a path to fully fund these three drives

## Professional Services Expense Analysis

- **Accounting**

- Originally supposed to be \$3,500/month
- Budgeted at \$6,500/month
- Coming in at \$10,000/month

- **Legal**

- Have overspent by \$5K, just approved more
- On pace to bust the legal budget by August
- Cannot sacrifice other items to spend here

- **Audit**

- There was no payment made to our auditor last year. This mistake was recently brought to light
- As we rolled the budget over, this caused us to overlook the audit expense for the 2024 budget
- Due to this, we now need to make two large, unplanned payments to auditing firms

### Conclusions

- Our accounting vendor is far more expensive than they promised. Needs to be addressed.
- We need to amend the legal, and accounting (which includes audit) line items
- Amendments will go out in email ballots following the April meeting.

## Action Items

### (Treasurer Recommendations Only)

- **Preserve “Cash”**

- Pay minimums on credit card until convention
- Pay with credit card when allowed
- Hold cash in bank account whenever possible

- **Secure Credit Line**

- Secure credit line on building for emergencies
- Secure as much as possible
- Restrict use to payroll and ballot access

- **Convention Audit**

- Our budget hinged on the fact that we would make a significant amount on convention
- We need to review revenue, and expenses, and understand exactly what our expectations are
- If the convention is going to fall short, we need to make significant budget amendments now

### Conclusions

- Cash must be preserved to ensure that LNC will operate smoothly during critical election
- Having, but not using, a credit line is a smart move. Treat as emergency cash reserve.
- Need to amend budget early, if convention is going to fall short, to avoid digging further hole.

APPENDIX E – END-OF-MONTH FINANCIAL REPORTS

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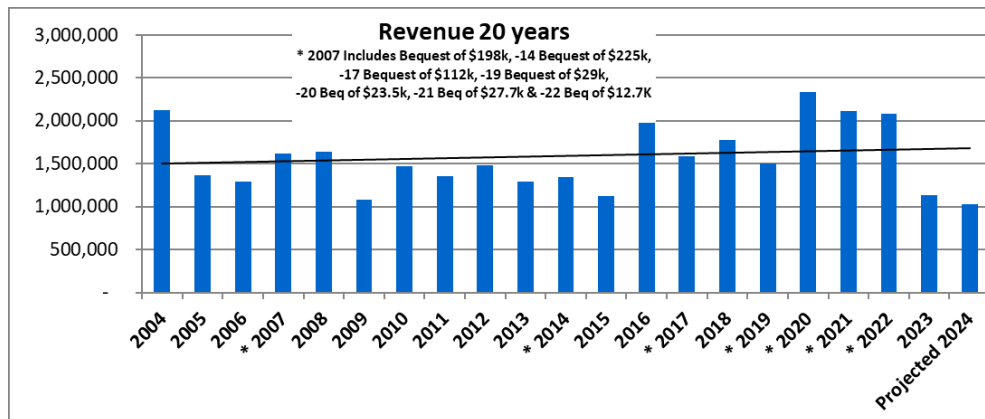
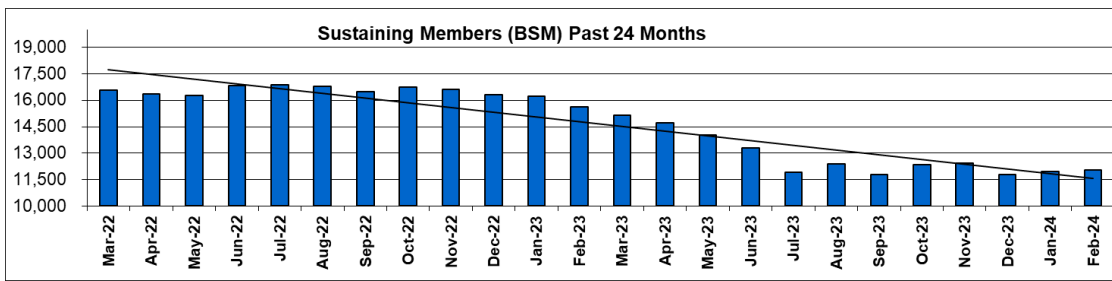
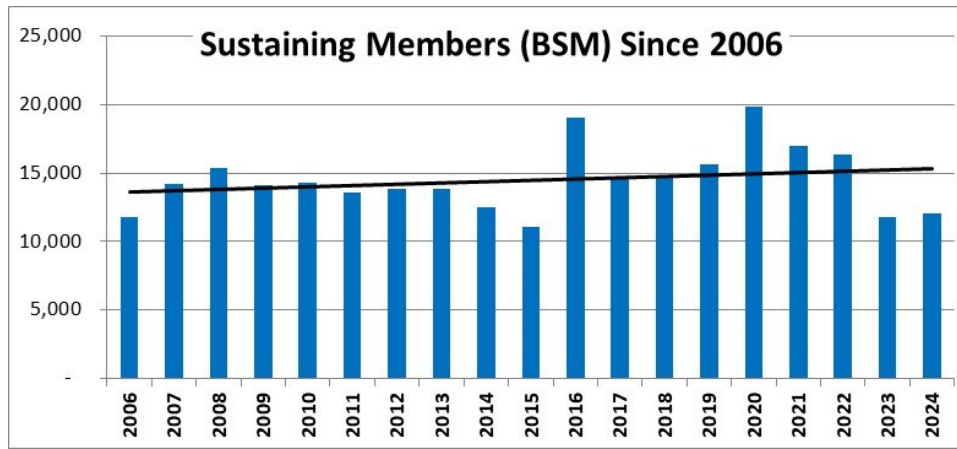




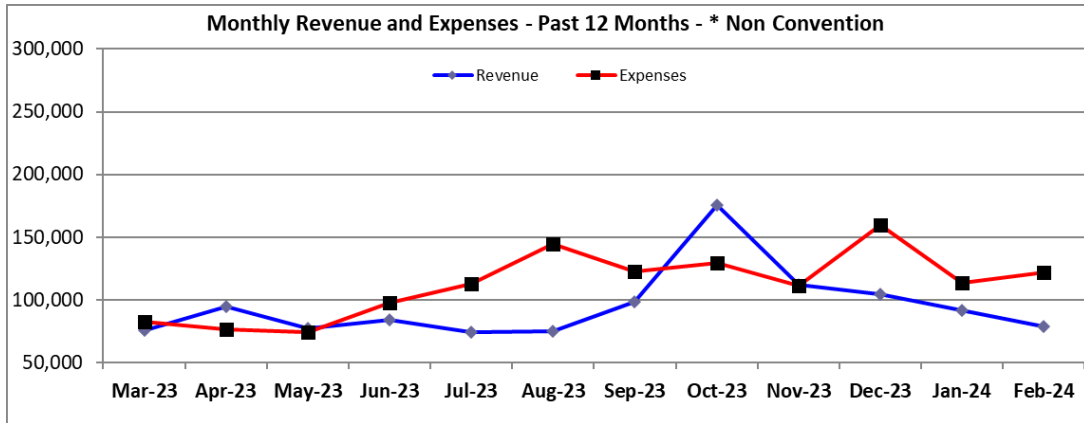
**FEBRUARY 2024 END OF MONTH FINANCIAL REPORTS**

- Page 2 – EOM Sustaining Membership and Revenue Charts and Graphs
- Page 4 – EOM Financial Summary Reports
- Page 6 - P&L BtoA Detail by Month
- Page 8 – Balance Sheet Curr v. Prior Month Comparison
- Page 10 - Cash Flow Report
- Page 11 – Related Party Transactions – *Updated through 3/26/2024*
- Page 11 – Chair’s Discretionary Disbursements

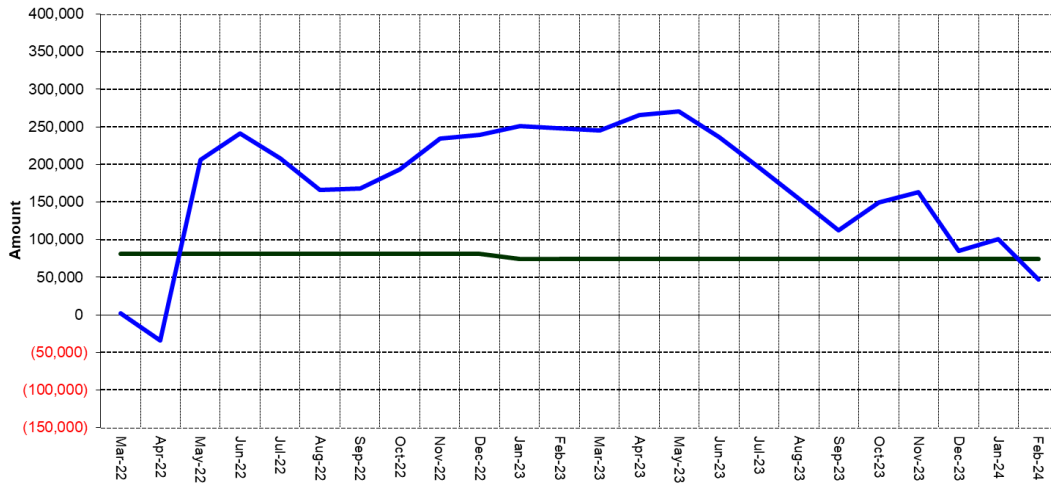
**End of Month Reports – Charts**



**APPENDIX E  
FEBRUARY END-OF-MONTH FINANCIAL REPORT**



**Reserve Adequacy Trend (24 Months)**  
2024 Monthly Resv Target = \$74,120 - Curr Month Resv = \$46,857



**Cash Reserve Calculation - Unrestricted Cash Available**

**Total Cash**

**Less:**

1. Temporarily Restricted Net Assets
2. Total Deferred Liabilities and Deferred Revenue
3. Accounts Payable and Credit Cards
4. Other Accrued Expenses and Liabilities

**Add back**

1. Prepaid Expenses
2. Accrued Vacation

**End of Month Reports – Financial Summary**

**Revenue - by Function as % of Total**  
2019 thru 2024 (Not Including Convention Packages)

	2019	2020	2021	2022	2023	2024
Membership Revenue	622,486	879,035	700,830	618,573	369,390	63,543
% Total Non Conv Revenue	41%	42%	33%	36%	33%	37%
General Fundraising	648,038	843,565	1,050,462	969,607	733,173	103,037
% Total Non Conv Revenue	43%	40%	50%	57%	65%	60%
Project/Program/Other	230,807	363,056	357,632	120,567	28,887	4,218
% Total Non Conv Revenue	15%	17%	17%	7%	3%	2%
Total Non Convention Revenue	1,501,331	2,085,656	2,108,924	1,708,747	1,131,450	170,797

**P&L Acct Summary Last Month Plus YTD**

January through December 2024

	Jan 24	Feb 24	TOTAL
<b>Revenue</b>			
4-4000 · Fundraising Membership Prog Rev	91,358	78,568	169,926
4-4100 · Restricted Project Revenue	340	335	676
4-4200 · Convention & Special Event Rev			-
4200 - 49999 · Events, Program, Other			-
4700 Other Receipts	90	106	196
Net Assets released from Restriction			-
<b>Total Revenue</b>	<b>91,788</b>	<b>79,009</b>	<b>170,797</b>
<b>Expense</b>			
7-7000 · Fundraising Membership Prog Exp	42,031	44,155	86,186
8000 · Salary & Related Expense	41,450	37,018	78,468
8100 · Admin & Overhead Expense	9,877	15,911	25,788
8200 · Professional Services	18,619	22,919	41,539
8300 · Depreciation Expense	1,846	1,846	3,692
<b>Total Expense</b>	<b>113,823</b>	<b>121,849</b>	<b>235,672</b>
<b>Net Operating Income</b>	<b>(22,035)</b>	<b>(42,840)</b>	<b>(64,875)</b>
Released from Restriction			0
<b>Net Income</b>	<b>(22,035)</b>	<b>(42,840)</b>	<b>(64,875)</b>

**P&L Acct Summary Last Month Plus YTD (CONVENTION RESTRICTED)**

January through December 2024

	Jan 24	Feb 24	TOTAL
<b>Revenue</b>			
Convention & Special Event Rev	18,411	15,973	34,384
<b>Total Revenue</b>	<b>18,411</b>	<b>15,973</b>	<b>34,384</b>
<b>Expense</b>			
Events and Conventions Exp			-
<b>Total Expense</b>	<b>-</b>	<b>-</b>	<b>0</b>
<b>Net Operating Income</b>	<b>18,411</b>	<b>15,973</b>	<b>34,384</b>
<b>Net Income</b>	<b>18,411</b>	<b>15,973</b>	<b>34,384</b>

Libertarian National Committee Inc

**Balance Sheet Summary**  
As of February 29, 2024

	<b>TOTAL</b>
↳ ASSETS	
↳ Current Assets	
Bank Accounts	249,686.24
Accounts Receivable	0.00
Other Current Assets	14,721.57
<b>Total Current Assets</b>	<b>\$264,407.81</b>
Fixed Assets	753,714.64
Other Assets	0.00
<b>TOTAL ASSETS</b>	<b>\$1,018,122.45</b>
↳ LIABILITIES AND EQUITY	
↳ Liabilities	
↳ Current Liabilities	
Accounts Payable	9,357.55
Credit Cards	2,877.34
Other Current Liabilities	202,589.92
<b>Total Current Liabilities</b>	<b>\$214,824.81</b>
Long-Term Liabilities	0.00
<b>Total Liabilities</b>	<b>\$214,824.81</b>
Equity	803,297.64
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$1,018,122.45</b>

**APPENDIX E**  
**FEBRUARY END-OF-MONTH FINANCIAL REPORT**

**Profit & Loss Budget vs. Actual**  
**January through December 2024**

	Jan 2024			Feb 2024			Total			Temp. Restricted Convention	
	Actual	Budget	over Budget	Actual	Budget	over Budget	Actual	Budget	over Budget	Feb-24	Total
Income											
4-4000 Fundraising Membership Prog Rev		0	0		0	0		0	0		
4000.10 Recurring Monthly Revenue	35,107	50,000	(14,893)	33,813	50,000	(16,187)	68,920	100,000	(31,080)		
4000.20 Other Membership Revenue	31,939	20,000	11,939	31,604	20,000	11,604	63,543	40,000	23,543		
4000.30 General Fundraising Revenue	21,841	38,000	(16,159)	8,560	38,000	(29,440)	30,401	76,000	(45,599)		
4000.40 Ballot Access - Voter Reg Rev	525	10,000	(9,475)	3,190	10,000	(6,810)	3,715	20,000	(16,285)		
4000.50 Campaign Candidate Support Rev	1,577		1,577	1,032		1,032	2,608	0	2,608		
4000.60 Affiliate Support Revenue	225		225	225		225	450	0	450		
4000.70 Historic Preservation Revenue	144	200	(56)	144	200	(56)	288	400	(112)		
<b>Total 4-4000 Fundraising Membership Prog Rev</b>	<b>91,358</b>	<b>118,200</b>	<b>(26,842)</b>	<b>78,568</b>	<b>118,200</b>	<b>(39,632)</b>	<b>169,926</b>	<b>236,400</b>	<b>(66,474)</b>		
4-4100 Restricted Project Revenue			0			0		0	0		
4100.10 Building Fund Revenue	172		172	172		172	345	0	345		
4100.20 Legal Fund Revenue	168		168	163		163	331	0	331		
<b>Total 4-4100 Restricted Project Revenue</b>	<b>340</b>	<b>0</b>	<b>340</b>	<b>335</b>	<b>0</b>	<b>335</b>	<b>676</b>	<b>0</b>	<b>676</b>		
4700 Other Receipts			0			0		0	0		
4710 Interest & Dividends	90		90	79		79	169	0	169		
<b>Total 4700 Other Receipts</b>	<b>90</b>	<b>0</b>	<b>90</b>	<b>79</b>	<b>0</b>	<b>79</b>	<b>169</b>	<b>0</b>	<b>169</b>		
Credit Card Rewards			0			27		27	27		
<b>Total Income</b>	<b>91,788</b>	<b>118,200</b>	<b>(26,412)</b>	<b>79,009</b>	<b>118,200</b>	<b>(39,191)</b>	<b>170,797</b>	<b>236,400</b>	<b>(65,603)</b>	<b>15,973</b>	<b>34,384</b>
Gross Profit	91,788	118,200	(26,412)	79,009	118,200	(39,191)	170,797	236,400	(65,603)	15,973	34,384

**APPENDIX E  
FEBRUARY END-OF-MONTH FINANCIAL REPORT**

**Profit & Loss Budget vs. Actual  
January through December 2024**

	Jan 2024			Feb 2024			Total			Temp. Restricted Convention	
	Actual	Budget	over Budget	Actual	Budget	over Budget	Actual	Budget	over Budget	Feb-24	Total
<b>Expenses</b>											
7-7000 Fundraising Membership Prog Exp			0			0	0	0	0		
7000.10 Recurring Monthly Expense		1,000	(1,000)		1,000	(1,000)		2,000	(2,000)		
7000.20 Other Membership Expense		1,000	(1,000)	74	1,000	(926)	74	2,000	(1,926)		
7000.30 General Fundraising Expense	15,801	21,333	(5,532)	21,404	21,333	71	37,205	42,666	(5,461)		
7000.40 Ballot Access Fundraising Exp	3,500	5,000	(1,500)		5,000	(5,000)	3,500	10,000	(6,500)		
7000.50 Building Fundraising Expense			0	679		679	679	0	679		
7000.60 Credit Card Fees Expense	5,499	5,000	499	3,667	5,000	(1,333)	9,166	10,000	(834)		
7000.80 Core Services Expense			0			0	0	0	0		
7000.81 Outreach & Activism Expense	13,886	2,000	11,886	4,697	4,000	697	18,583	6,000	12,583		
7000.82 Membership Communications Exp		1,000	(1,000)		1,000	(1,000)		2,000	(2,000)		
7000.84 Ballot Access Petitioning Exp		25,000	(25,000)	10,000	25,000	(15,000)	10,000	50,000	(40,000)		
7000.88 Campaign Candidate Support Exp	3,000	0	3,000	3,288	0	3,288	6,288	0	6,288		
7000.90 Historic Preservation Expense	345	200	145	345	200	145	690	400	290		
<b>Total 7000.80 Core Services Expense</b>	<b>17,231</b>	<b>28,200</b>	<b>(10,969)</b>	<b>18,330</b>	<b>30,200</b>	<b>(11,870)</b>	<b>35,611</b>	<b>58,400</b>	<b>(22,789)</b>		
<b>Total 7-7000 Fundraising Membership Prog Exp</b>	<b>42,031</b>	<b>61,533</b>	<b>(19,502)</b>	<b>44,155</b>	<b>63,533</b>	<b>(19,378)</b>	<b>86,186</b>	<b>125,066</b>	<b>(38,880)</b>		
8000 Salary & Related Expense			0			0	0	0	0		
8005 Salary Hourly Bonus Sick & Vac	34,903	42,500	(7,597)	29,137	42,500	(13,363)	64,040	85,000	(20,960)		
8020 Employer Cont to PIR Tax	2,916	2,500	416	2,929	2,500	429	5,845	5,000	845		
8030 Employer Cont to 401K & Adm	217	650	(433)	370	650	(280)	587	1,300	(713)		
8040 Fed & State Unemployment		150	(150)		150	(150)	0	300	(300)		
8060 Health Insurance	1,608	3,000	(1,392)	2,754	3,000	(246)	4,362	6,000	(1,638)		
8065 Workers Comp Insurance		250	(250)		250	(250)	0	500	(500)		
8070 Other Bens, Gdwill & Training		100	(100)	49	100	(51)	49	200	(151)		
8080 Payroll Fees	1,806	1,200	606	1,780	1,200	580	3,585	2,400	1,185		
<b>Total 8000 Salary &amp; Related Expense</b>	<b>41,450</b>	<b>50,350</b>	<b>(8,900)</b>	<b>37,018</b>	<b>50,350</b>	<b>(13,332)</b>	<b>78,468</b>	<b>100,700</b>	<b>(22,232)</b>		
8100 Admin & Overhead Expense			0			0	0	0	0		
8110 Ofc Supplies & Non Cap Equipmt		160	(160)	54	160	(106)	54	320	(266)		
8120 Telephone & Data Services	721	650	71	319	650	(331)	1,040	1,300	(260)		
8125 Equipment Leases & Maint.		65	(65)		65	(65)	0	130	(130)		
8130 Postage & Shipping	361	1,000	(639)	842	1,000	(158)	1,203	2,000	(797)		
8140 Travel, Meeting, & Meals Exp		1,000	(1,000)	86	1,000	(914)	86	2,000	(1,914)		
8160 Insurance - DIO Cyber - Other	186	1,500	(1,314)	2,950	1,500	1,450	3,136	3,000	136		
8170 Occupancy Expenses			0			0	0	0	0		
8170-20 Utilities Expense	242	410	(168)	196	410	(214)	438	820	(382)		
8170-30 Property Taxes, Fees & Permits	777	0	777	777	0	777	1,554	0	1,554		
8170-40 Maintenance, Cleaning & Repairs	400	410	(10)	544	410	134	944	820	124		
8170-50 Property / Gl. Insurance		250	(250)	481	250	231	481	500	(19)		
8170-60 Assc Fees, Rent & Storage	210	200	10	210	200	10	420	400	20		
<b>Total 8170 Occupancy Expenses</b>	<b>1,628</b>	<b>1,270</b>	<b>358</b>	<b>2,208</b>	<b>1,270</b>	<b>938</b>	<b>3,837</b>	<b>2,540</b>	<b>1,297</b>		
8180 Printing & Copying	1	200	(199)	1,513	200	1,313	1,514	400	1,114		
8190 Software, Hardware & Other IT	6,589	3,000	3,589	7,672	3,000	4,672	14,261	6,000	8,261		
8195 Other Expenses & Bank Fees	390	300	90	267	300	(33)	657	600	57		
<b>Total 8100 Admin &amp; Overhead Expense</b>	<b>9,877</b>	<b>9,145</b>	<b>732</b>	<b>15,911</b>	<b>9,145</b>	<b>6,766</b>	<b>25,788</b>	<b>18,290</b>	<b>7,498</b>		
8200 Professional Services			0			0	0	0	0		
8210 Legal			0			0	0	0	0		
8210-10 Legal - General	4,500	5,000	(500)	11,112	5,000	6,112	15,612	10,000	5,612		
<b>Total 8210 Legal</b>	<b>4,500</b>	<b>5,000</b>	<b>(500)</b>	<b>11,112</b>	<b>5,000</b>	<b>6,112</b>	<b>15,612</b>	<b>10,000</b>	<b>5,612</b>		
8220 Accounting	12,119	6,500	5,619	9,807	6,500	3,307	21,927	13,000	8,927		
8230 FEC Filing & Consulting	2,000	2,500	(500)	2,000	2,500	(500)	4,000	5,000	(1,000)		
8240 Computer Services		2,500	(2,500)		2,500	(2,500)	0	5,000	(5,000)		
8250 Other Professional Services		250	(250)		250	(250)	0	500	(500)		
<b>Total 8200 Professional Services</b>	<b>18,619</b>	<b>16,750</b>	<b>1,869</b>	<b>22,919</b>	<b>16,750</b>	<b>6,169</b>	<b>41,539</b>	<b>33,500</b>	<b>8,039</b>		
8300 Depreciation Expense	1,846	2,000	(154)	1,846	2,000	(154)	3,692	4,000	(308)		
<b>Total Expenses</b>	<b>113,823</b>	<b>139,778</b>	<b>(25,955)</b>	<b>121,849</b>	<b>141,778</b>	<b>(19,929)</b>	<b>235,672</b>	<b>281,556</b>	<b>(45,884)</b>	<b>0</b>	<b>0</b>
<b>Net Operating Income</b>	<b>(22,035)</b>	<b>(21,578)</b>	<b>(457)</b>	<b>(42,840)</b>	<b>(23,578)</b>	<b>(19,262)</b>	<b>(64,875)</b>	<b>(45,156)</b>	<b>(19,719)</b>	<b>15,973</b>	<b>34,384</b>
<b>Net Income</b>	<b>(22,035)</b>	<b>(21,578)</b>	<b>(457)</b>	<b>(42,840)</b>	<b>(23,578)</b>	<b>(19,262)</b>	<b>(64,875)</b>	<b>(45,156)</b>	<b>(19,719)</b>	<b>15,973</b>	<b>34,384</b>

**Libertarian National Committee Inc**  
**Balance Sheet**  
As of February 29, 2024

	Total			
	As of Feb 29, 2024	As of Jan 31, 2024 (PP)	Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Bank Accounts</b>				
11 Cash	0	0	0	
111U PNC Checking 8115 (Unrest)	44,652	173,963	(129,311)	-74.33%
112U Truist xxx8394 (Unrestricted)	67,922	77,607	(9,685)	-12.48%
113R PNC Check 2497 (Restricted)	110,167	0	110,167	
114R Truist xxx8408 (Rest Building)	1,730	0	1,730	
115R Truist xxx5311 (Rest Legal)	0	3,619	(3,619)	-100.00%
<b>Total 11 Cash</b>	<b>224,471</b>	<b>255,188</b>	<b>(30,717)</b>	<b>-12.04%</b>
11.1 Investments			0	
110I PNC Bond Money Market	25,215	25,136	79	0.32%
<b>Total 11.1 Investments</b>	<b>25,215</b>	<b>25,136</b>	<b>79</b>	<b>0.32%</b>
<b>Total Bank Accounts</b>	<b>249,686</b>	<b>280,324</b>	<b>(30,638)</b>	<b>-10.93%</b>
<b>Other Current Assets</b>				
1501 Undeposited Funds - civi	10,125	3,293	6,833	207.51%
16 Prepaid Expenses	0	0	0	
164 Prepaid Services	560	2,168	(1,609)	-74.20%
166 Prepaid Insurance	2,932	5,863	(2,931)	-50.00%
167 Prepaid Convention - Spec Event			0	
167-10 Prepaid Convention General Exp	1,105	1,105	0	0.00%
<b>Total 167 Prepaid Convention - Spec Event</b>	<b>1,105</b>	<b>1,105</b>	<b>0</b>	<b>0.00%</b>
<b>Total 16 Prepaid Expenses</b>	<b>4,597</b>	<b>9,137</b>	<b>(4,540)</b>	<b>-49.69%</b>
<b>Total Other Current Assets</b>	<b>14,722</b>	<b>12,429</b>	<b>2,292</b>	<b>18.44%</b>
<b>Total Current Assets</b>	<b>264,408</b>	<b>292,753</b>	<b>(28,345)</b>	<b>-9.68%</b>
<b>Fixed Assets</b>				
17 Fixed Assets			0	
172 Furniture & Fixtures	25,879	25,879	0	0.00%
173 Office Equipment	16,797	16,797	0	0.00%
174 Computer Hardware	36,449	36,449	0	0.00%
175 Computer Software	134,614	134,614	0	0.00%
177 Office Building	0	0	0	
177-10 Physical Structure	477,119	477,119	0	0.00%
177-20 Land	347,881	347,881	0	0.00%
<b>Total 177 Office Building</b>	<b>825,000</b>	<b>825,000</b>	<b>0</b>	<b>0.00%</b>
178 Ofc Imprmnt Acq & Capt Expense	70,519	70,519	0	0.00%
179 Accumulated Depreciation	(355,542)	(353,697)	(1,846)	-0.52%
<b>Total 17 Fixed Assets</b>	<b>753,715</b>	<b>755,561</b>	<b>(1,846)</b>	<b>-0.24%</b>
<b>Total Fixed Assets</b>	<b>753,715</b>	<b>755,561</b>	<b>(1,846)</b>	<b>-0.24%</b>
<b>TOTAL ASSETS</b>	<b>1,018,122</b>	<b>1,048,314</b>	<b>(30,191)</b>	<b>-2.88%</b>



**Libertarian National Committee Inc**  
**Balance Sheet**  
As of February 29, 2024

	Total			
	As of Feb 29, 2024	As of Jan 31, 2024 (PP)	Change	% Change
<b>LIABILITIES AND EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
21 Accounts Payable	9,358	9,281	76	0.82%
<b>Total Accounts Payable</b>	<b>9,358</b>	<b>9,281</b>	<b>76</b>	<b>0.82%</b>
<b>Credit Cards</b>				
22 Credit Cards			0	
2223 PNC Bus Options Visa	1,761	132	1,629	1235.23%
2225 BB&T Visa	1,116	1,110	6	0.53%
<b>Total 22 Credit Cards</b>	<b>2,877</b>	<b>1,242</b>	<b>1,635</b>	<b>131.62%</b>
<b>Total Credit Cards</b>	<b>2,877</b>	<b>1,242</b>	<b>1,635</b>	<b>131.62%</b>
<b>Other Current Liabilities</b>				
24 Accrued Expenses			0	
241 Accrued Payroll	22,791	22,899	(107)	-0.47%
242 Accrued Vacation	9,129	15,004	(5,875)	-39.16%
244 Other Accrued Expenses	39,500	39,500	0	0.00%
245 Accrued Real Estate Tax	3,107	2,330	777	33.33%
<b>Total 24 Accrued Expenses</b>	<b>74,527</b>	<b>79,733</b>	<b>(5,206)</b>	<b>-6.53%</b>
26 Accrued Organizational Taxes			0	
264 Sales Tax Liability			0	
264-1 Sales Tax Liability - CA	106	103	4	3.62%
264-3 Sales Tax Liability - PA	14	6	8	127.69%
264-4 Sales Tax Liability - TX	19	0	19	37780.00%
264-5 Sales Tax Liability - VA	8	4	4	88.84%
<b>Total 264 Sales Tax Liability</b>	<b>147</b>	<b>113</b>	<b>34</b>	<b>30.22%</b>
<b>Total 26 Accrued Organizational Taxes</b>	<b>147</b>	<b>113</b>	<b>34</b>	<b>30.22%</b>
27 Deferred Liabilities			0	
272 Deferred Convention Revenue	0	0	0	
272-20 Deferred Convention Fundraising	126,140	110,167	15,973	14.50%
<b>Total 272 Deferred Convention Revenue</b>	<b>126,140</b>	<b>110,167</b>	<b>15,973</b>	<b>14.50%</b>
276 Joint Affiliate Portion of Rev	1,775	1,639	136	8.29%
<b>Total 27 Deferred Liabilities</b>	<b>127,916</b>	<b>111,807</b>	<b>16,109</b>	<b>14.41%</b>
<b>Total Other Current Liabilities</b>	<b>202,590</b>	<b>191,653</b>	<b>10,937</b>	<b>5.71%</b>
<b>Total Current Liabilities</b>	<b>214,825</b>	<b>202,176</b>	<b>12,649</b>	<b>6.26%</b>
<b>Total Liabilities</b>	<b>214,825</b>	<b>202,176</b>	<b>12,649</b>	<b>6.26%</b>
<b>Equity</b>				
31 General Operating	866,442	866,442	0	0.00%
32 Temp. Restricted Balances			0	
3204 Fund - Campus	1,730	1,730	0	0.00%
<b>Total 32 Temp. Restricted Balances</b>	<b>1,730</b>	<b>1,730</b>	<b>0</b>	<b>0.00%</b>
<b>Net Income</b>	<b>(64,875)</b>	<b>(22,035)</b>	<b>(42,840)</b>	<b>-194.42%</b>
<b>Total Equity</b>	<b>803,298</b>	<b>846,138</b>	<b>(42,840)</b>	<b>-5.06%</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1,018,122</b>	<b>1,048,314</b>	<b>(30,191)</b>	<b>-2.88%</b>

Libertarian National Committee Inc

**Statement of Cash Flows**  
 January - February, 2024

	<b>JAN 2024</b>	<b>FEB 2024</b>	<b>TOTAL</b>
→ OPERATING ACTIVITIES			
Net Income	-22,035.02	-42,840.11	\$ -64,875.13
→ Adjustments to reconcile Net Income to Net Cash provided by o...			\$0.00
1501 Undeposited Funds - civi	34,278.05	-6,832.51	\$27,445.54
164 Prepaid Expenses:Prepaid Services	-1,950.00	1,608.75	\$ -341.25
166 Prepaid Expenses:Prepaid Insurance		2,931.46	\$2,931.46
21 Accounts Payable	-8,315.28	76.42	\$ -8,238.86
2223 Credit Cards:PNC Bus Options Visa	131.89	1,629.15	\$1,761.04
2225 Credit Cards:BB&T Visa	-562.57	5.93	\$ -556.64
241 Accrued Expenses:Accrued Payroll	2,916.11	-107.20	\$2,808.91
242 Accrued Expenses:Accrued Vacation	1,270.91	-5,875.26	\$ -4,604.35
245 Accrued Expenses:Accrued Real Estate Tax	776.81	776.81	\$1,553.62
264-1 Accrued Organizational Taxes:Sales Tax Liability:Sales T...	25.86	3.72	\$29.58
264-3 Accrued Organizational Taxes:Sales Tax Liability:Sales T...	-20.01	7.84	\$ -12.17
264-4 Accrued Organizational Taxes:Sales Tax Liability:Sales T...	-71.12	18.89	\$ -52.23
264-5 Accrued Organizational Taxes:Sales Tax Liability:Sales T...	4.21	3.74	\$7.95
272-20 Deferred Liabilities:Deferred Convention Revenue:Def...	18,411.48	15,972.88	\$34,384.36
276 Deferred Liabilities:Joint Affiliate Portion of Rev	-147.97	135.91	\$ -12.06
<b>Total Adjustments to reconcile Net Income to Net Cash provid...</b>	<b>46,748.37</b>	<b>10,356.53</b>	<b>\$57,104.90</b>
<b>Net cash provided by operating activities</b>	<b>\$24,713.35</b>	<b>\$ -32,483.58</b>	<b>\$ -7,770.23</b>
→ INVESTING ACTIVITIES			
179 Fixed Assets:Accumulated Depreciation	1,845.89	1,845.89	\$3,691.78
<b>Net cash provided by investing activities</b>	<b>\$1,845.89</b>	<b>\$1,845.89</b>	<b>\$3,691.78</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$26,559.24</b>	<b>\$ -30,637.69</b>	<b>\$ -4,078.45</b>

**APPENDIX E  
FEBRUARY END-OF-MONTH FINANCIAL REPORT**

<b>RELATED PARTY TRANSACTIONS AS OF: 3/26/2024</b>						
Related Party Donations	BSM Expires	Date of Last Contribution	Amount	YTD Contributions	Lifetime Giving (Since 1990)	Liberty Pledge Club
Gary Alvstad	Life Member	12/31/23	\$ 25.00	\$ -	\$ 4,401.85	
David Benner III	03/30/24	03/30/23	\$ 25.00	\$ -	\$ 787.00	
Dustin Blankenship	12/01/24	02/04/24	\$ 25.00	\$ 50.00	\$ 1,219.36	Yes
Richard Bowen	LPF Member	03/18/24	\$ 10.00	\$ 72.00	\$ 3,301.00	Yes
Richard Burke	09/20/24	10/31/23	\$ 25.00	\$ -	\$ 1,381.15	
Joshua Clark	Life Member	08/01/23	\$ 125.00	\$ -	\$ 2,279.00	Yes
Martin Cowen	Life Member	03/01/24	\$ 5.00	\$ 30.30	\$ 8,082.93	Yes
Randall Daniel	02/05/25	02/05/24	\$ 25.00	\$ 25.00	\$ 685.75	
Otto Dassing	01/01/24	12/01/23	\$ 25.00	\$ -	\$ 1,152.50	Yes
Miguel Duque	08/04/23	07/10/23	\$ 33.99	\$ -	\$ 309.83	Yes
Joseph Ecklund	11/06/23	02/03/23	\$ 25.00	\$ -	\$ 469.00	
Carrie Eiler	Life Member	11/07/23	\$ 104.20	\$ -	\$ 2,595.72	
Bryan Elliott	Life Member	05/15/23	\$ 20.00	\$ -	\$ 4,756.00	
Patrick Ford	08/01/24	08/25/23	\$ 100.00	\$ -	\$ 1,145.30	
Linnea Gabbard	03/26/24	03/26/23	\$ 5.00	\$ -	\$ 831.75	
Todd Hagopian	Life Member	03/08/24	\$ 50.00	\$ 150.00	\$ 7,595.11	Yes
Robley Hall	09/01/23	03/01/24	\$ 5.00	\$ 15.00	\$ 609.00	Yes
Adam Haman	06/18/24	01/08/24	\$ 66.67	\$ 66.67	\$ 1,208.59	
Caryn Ann Harlos	Life Member	03/01/24	\$ 128.75	\$ 463.50	\$ 14,748.34	Yes
Meredith Hays	05/28/24	12/16/23	\$ 182.88	\$ -	\$ 414.98	
Gregory Hertzsch	06/01/24	03/01/24	\$ 10.00	\$ 210.00	\$ 20,546.15	
William Hyman	04/13/23	12/01/23	\$ 5.15	\$ -	\$ 903.65	Yes
Adrian Malagon	LP Lifetime	03/01/24	\$ 5.15	\$ 15.45	\$ 2,223.78	
Angela McArdle	12/02/24	03/01/24	\$ 5.00	\$ 222.88	\$ 4,207.50	Yes
Dustin Nanna	06/08/23	06/08/23	\$ 25.00	\$ -	\$ 4,915.55	
Steven Nekhaila	Life Member	03/16/24	\$ 50.00	\$ 850.00	\$ 11,593.50	Yes
Connor Nepomuceno	Life Member	03/18/24	\$ 10.30	\$ 157.90	\$ 3,401.42	
Donavan Pantke, in memoriam	12/08/23	08/31/23	\$ 52.50	\$ -	\$ 6,221.30	
William Redpath	Life Member	03/24/24	\$ 17.00	\$ 162.00	\$ 137,260.00	
Michael Rufo	09/09/24	03/03/24	\$ 154.50	\$ 513.50	\$ 3,115.50	
Joshua Smith	05/04/23	03/11/24	\$ 5.00	\$ 15.00	\$ 2,468.34	
Marcos Tuniewicz	Life Member	08/28/23	\$ 100.00	\$ -	\$ 4,771.58	
Beth Vest	Life Member	03/11/24	\$ 10.30	\$ 30.90	\$ 3,140.20	
Andrew Watkins	Life Member	02/13/24	\$ 500.00	\$ 500.00	\$ 3,043.00	
Katherine Yeniscavich	Life Member	03/14/24	\$ 10.30	\$ 56.65	\$ 3,712.66	
Total Contributions (Curr Board):			\$ 1,971.69	\$ 3,606.75	\$ 269,498.29	
<b>RELATED PARTY DISBURSEMENTS</b>						
Related Party Disbursements				Memo	Feb 24 Disbursement	2024 YTD Disbursements
Free Libertarian Party New Mexico				State Membership Transfer	\$ -	\$ -
LPAK - LP Alaska				State Membership Transfer	\$ 61.85	\$ 422.14
LPCA - LP California				State Membership Transfer	\$ 119.53	\$ 239.15
LPOH - LP Ohio				Ballot Access	\$ 10,000.00	\$ 10,000.00
LPME - LP ME				Ballot Access	\$ -	\$ -
LPNM - LP New Mexico				State Membership Transfer	\$ 4.70	\$ 9.40
LP - North Dakota				Membership	\$ 3,500.00	\$ 3,500.00
LPVA - LP Virginia				State Membership Transfer	\$ -	\$ -
Total Disbursements:					\$ 13,686.08	\$ 14,170.69
<b>CHAIR'S DISCRETIONARY DISBURSEMENTS FOR 2024</b>						
Chair				Memo	MTD	YTD
Angela McArdle						

APPENDIX F – SECRETARY'S REPORT

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**SECRETARY'S REPORT – LNC MEETING APRIL 2024 V1**

LINK FOR ONENOTE NOTEBOOK FOR THIS MEETING: [LNCApril2024](#)

Position Duties

Bylaws Article 6 – OFFICERS

5. The Secretary shall be the recording officer of the Party and shall perform such duties as are assigned by the Chair or the National Committee. The Secretary shall attend all meetings of the National Committee and all Party Conventions and shall act as Secretary thereof, keeping such minutes and records as necessary.

Further specific responsibilities are assigned by the following:

- **Bylaws Articles** 5.2; 7.2.c; 7.14; 8.3; 10.4.b; 10.9 (if Convention Secretary); 13.
- **Convention Rules** 2.2; 3.1; 3.2; 3.3; 5.1.e-f; 7.3; 8.1.b; 8.2.b; 10.
- **Policy Manual** 1.02 (all), 1.03.1, 1.07(2), 1.11 (all)
- **Robert's Rules of Order, Newly Revised, 12th Ed. (RONR 12th Ed.)** mainly chapters 59-60, but various procedures scattered throughout

Status of Minutes Since Last Report

DATE(S)	BODY MEETING	STATUS
12/2-12/3/23	Libertarian National Committee	Approved
1/7/24	Libertarian National Committee	Approved
2/4/24	Libertarian National Committee	Approved
2/4/24	Executive Committee	Approved
3/25/24	Executive Committee	Pending
3/29/24	Executive Committee	Pending

Assistant Secretary

Mr. Crum and I continue to work together. He will be assisting at the national convention.

Documents Updated

1

- Conflicts of Interest
  - Potential conflicts were updated at the previous meeting and in the interim period. A current list was distributed for review and update at this meeting.
- Policy Manual
  - Updated with changes made at previous meetings.
- Website
  - Continuously updated with minutes, committee information, and pertinent news postings
- Secretary's Manual
  - Updated with new Policy Manual References
- Delegate Manual
  - Completed

Note that I upload the most current copies of the state affiliate governing documents here and have been keeping it updated:

[https://lpedia.org/wiki/LNC\\_Secretary\\_Bylaws\\_and\\_Constitution\\_Archive\\_2022-2024\\_LNC\\_Term](https://lpedia.org/wiki/LNC_Secretary_Bylaws_and_Constitution_Archive_2022-2024_LNC_Term)

#### LNC Membership Changes Since Last Report

None.

#### Committee Membership Changes Since Last Report

**Audit Committee:** Kathy Yeniscavich was appointed as the new Committee Chair.

**Convention Oversight Committee:** Robert Kraus was removed from his appointment. Jennifer Haubein was appointed to fill a vacancy. Adrian Malagon resigned as Convention Chair, and Angela McArdle was appointed to fill that vacancy. Meredith Hays resigned from the Convention Oversight Committee. Patrick Mitchell, Kathy Yenascavich, and Andrew Watkins have been serving as volunteers but functionally doing the work of full committee members.

**Credentials Committee:** Florida appointed Frederick Coulter as its Representative and Michael Smith as its Alternate. Josh Hlavka was elected as permanent committee chair. Joshua Jongema resigned as an LNC appointee, and Jeff Pittel therefore ascended.

**Platform Committee:** Mike Seebeck was elected permanent Chair, and Marc Montoni was elected Secretary. Gary Krause resigned as Virginia First Alternate, and Dean Rodgers was appointed in his place.

**Committee Appointments Remaining**

End of term, not applicable.

**Upcoming Critical Dates**

The Region Formation period began 2/24/24.

**Other Activities**

Served as volunteer parliamentarian in other states.

**Confidential Email Discussion**

<b>START</b>	<b>END</b>	<b>Started by</b>	<b>Justification</b>	<b>Additional recipients</b>
11/22/23	11/22/23	McArdle	Political Strategy	None
11/27/23	11/27/23	McArdle	Political Strategy	None
12/7/23	12/7/23	Harlos	Pending Litigation	None
12/27/23	12/31/23	McArdle	Political Strategy	None
1/5/24	1/5/24	Harlos	Pending Litigation	None
2/1/24	2/12/2004	Harlos	Pending Litigation	None
2/15/24	2/19/24	Ford	Political Strategy	None
2/29/24	2/29/24	McArdle	Staff	None
3/5/24	3/5/24	McArdle	Staff	None
3/29/24	3/29/24	McArdle	Potential Litigation	None
3/30/24	3/30/24	McArdle	Staff/Pending Litigation	None

**Email Ballots<sup>1</sup>**

The following email ballots were completed since the last report.<sup>2</sup>

<sup>1</sup> Vote tallies are recorded in the form of X-X-X-X which represents aye-nay-express abstention-passive abstention.

<sup>2</sup> Email motions and main substantive motions made during LNC and Executive Committee meetings during 2023 can be tracked at the tally sheet located at: <http://tinyurl.com/LNCVotes2024>

**Ballot 20240111-01**

Motion:

**Concluded 1/18/24**

Pass the following budget amendments in one single vote:

*Whereas, In 1964 the US Supreme Court said in **Wesberry v Sanders**, "No right is more precious in a free country than that of having a voice in the election of those who make the laws under which, as good citizens, we must live. Other rights, even the most basic, are illusory if the right to vote is undermined.";*

*Whereas, In 1912 the Colorado Supreme Court said in **Littlejohn ex rel Desch**, "Every qualified elector shall have an equal right to cast a ballot for the person of his own selection, and that no act shall be done by any power, civil or military, to prevent it. Such is the mandate and spirit of the Constitution, and it thereby vests in the elector a constitutional right of which he cannot lawfully be deprived by any governmental power.";*

*Be it hereby hereby resolved, That the Libertarian National Committee calls on the U.S. Supreme Court to issue a ruling in **Trump v Anderson** that reinforces the right of any legal voter to vote for the candidate of his or her choice, a right that was absolute when the U.S. Constitution was written, because in the early years of the United States, there were no government ballots and every voter was free to create his or her own ballot; and*

*Be it further resolved, that the Libertarian National Committee would note this is a lesson to be learned by the Republican Party who has consistently and corruptly kept or attempted to keep the Libertarian Party off the ballot throughout the country for decades and that it engage in some severe internal self-reflection and consideration that **NO** ballot censorship is "fair" and that being denied a choice is "stealing" a choice from Americans and call upon it to stop this anti-American practice.*



<p><b>Results:</b></p>	<p><u>Co-Sponsors:</u> Haman, Harlos, Malagon, Nekhaila, Watkins</p> <p><u>Voting "aye":</u> Dassing, Hagopian, Harlos, Haman, Hays, Malagon, McArdle, Nanna, Rufo, Watkins, Yeniscavich</p> <p><u>Voting "no":</u> None</p> <p><u>Express Abstention:</u> Tuniewicz, Vest</p> <p><u>No Vote Cast:</u> Benner/Cowen, Blankenship, Ford/Hall, Nekhaila</p> <p><b>With a final vote tally of 11-0-2-4, the motion PASSED.</b></p> <p><u>Secretary's Notes:</u> None</p>
<p><b>Ballot 20240112-01</b></p> <p><b>Concluded 1/19/23</b></p>	<p><b>Motion:</b></p> <p><b>Appoint Ms. Jennifer Haubein from TX to the Convention Oversight Committee.</b></p>
<p><b>Results:</b></p>	<p><u>Co-Sponsors:</u> Benner, Blankenship, Haman, Hays, Malagon, Nekhaila, Watkins, Yeniscavich</p> <p><u>Voting "aye":</u> Benner, Blankenship, Dassing, Hagopian, Harlos, Hays, Malagon, Nanna, Nekhaila, Rufo, Watkins</p> <p><u>Voting "no":</u> Tuniewicz, Vest</p> <p><u>Express Abstention:</u> None</p> <p><u>No Vote Cast:</u> Haman/Burke, McArdle, Yeniscavich</p> <p><b>With a final vote tally of 12-0-2-3, the motion PASSED.</b></p> <p><u>Secretary's Notes:</u> None</p>
<p><b>Ballot 20240206-01</b></p> <p><b>Concluded 2/13/24</b></p>	<p><b>Motion:</b></p> <p><b>Cancel March 2024 Meeting.</b></p>

<p><b>Results:</b></p>	<p><u>Co-Sponsors:</u> Benner, Dassing, Harlos, Malagon, Nekhaila</p> <p><u>Voting "aye":</u> Benner, Dassing, Hagopian, Haman, Harlos, Hays, Malagon, Nekhaila, Rufo, Watkins, Yeniscavich</p> <p><u>Voting "no":</u> Nanna, Vest</p> <p><u>Express Abstention:</u> Blankenship, Tuniewicz</p> <p><u>No Vote Cast:</u> Ford/Hall, McArdle</p> <p><b>With a final vote tally of 11-2-2-2, the motion PASSED.</b></p> <p><u>Secretary's Notes:</u> None</p>
<p><b>Ballot 20240206-02</b></p> <p><b>Concluded 2/13/24</b></p>	<p><b>Motion:</b></p> <p><b><i>That Mr. Redpath be reimbursed up to \$350 for hotel expenses to attend the New York convention in furtherance of ballot access.</i></b></p>
<p><b>Results:</b></p>	<p><u>Co-Sponsors:</u> Hagopian, Haman, Harlos, Malagon, Nekhaila, Tuniewicz, Watkins, Yeniscavich</p> <p><u>Voting "aye":</u> Benner, Blankenship, Dassing, Hagopian, Haman, Harlos, Hays, Malagon, McArdle, Nanna, Nekhaila, Rufo, Tuniewicz, Vest, Watkins, Yeniscavich</p> <p><u>Voting "no":</u> None</p> <p><u>Express Abstention:</u> None</p> <p><u>No Vote Cast:</u> Ford/Hall</p> <p><b>With a final vote tally of 16-0-0-1, the motion PASSED.</b></p> <p><u>Secretary's Notes:</u> None</p>

<b>Ballot 20240206-03</b>	Motion:
<b>Concluded 2/13/24</b>	<b><i>That Andy Jacobs receive a bonus payment of 50 cents per signature gathered through the entire petition drive, up to a maximum of \$4,000, contingent on certification of the Libertarian Party for the November 2024 ballot in North Dakota.</i></b>
<b>Results:</b>	<p><u>Co-Sponsors:</u> Haman, Harlos, Malagon, McArdle, Yeniscavich</p> <p><u>Voting "aye":</u> Benner, Blankenship, Dassing, Hagopian, Haman, Harlos, Hays, Malagon, McArdle, Nanna, Nekhaila, Rufo, Tuniewicz, Vest, Watkins, Yeniscavich</p> <p><u>Voting "no":</u> None</p> <p><u>Express Abstention:</u> None</p> <p><u>No Vote Cast:</u> Ford/Hall</p> <p><b>With a final vote tally of 16-0-0-1, the motion PASSED.</b></p> <p><u>Secretary's Notes:</u> None</p>
<b>Ballot 20240210-01</b>	Motion:
<b>Concluded 2/17/24</b>	<p><b><i>To encumber a total of \$32,500 from account 7000.84 for the Petition Drive in Kentucky.</i></b></p> <p><b><i>1) 5,000 will be paid immediately</i></b>  <b><i>2) LPKY will need to show that they have contributed an additional \$5,000 towards paid petitions and have separately gotten 500 volunteer signatures</i></b>  <b><i>3) Once #2 is satisfied, \$27,500 of additional funds will be released for paid petitioners</i></b>  <b><i>4) LPKY will be responsible for any additional funds/signatures required to complete the drive</i></b></p>

<p><b>Results:</b></p>	<p><u>Co-Sponsors:</u> Hagopian, Harlos</p> <p><u>Voting "aye":</u> Hagopian, Harlos, Nanna, Nekhaila, Watkins, Yeniscavich</p> <p><u>Voting "no":</u> Malagon</p> <p><u>Express Abstention:</u> None</p> <p><u>No Vote Cast:</u> None</p> <p><b>With a final vote tally of 6-1-0-0. the motion PASSED.</b></p> <p><u>Secretary's Notes:</u> None</p>
<p><b>Ballot 20240302-01</b></p> <p><b>Concluded 3/9/24</b></p>	<p><b>Motion</b></p> <p><b>Cancel April Florida meeting.</b></p>
<p><b>Results:</b></p>	<p><u>Co-Sponsors:</u> Dassing, Haman, Hays, Malagon</p> <p><u>Voting "aye":</u> Blankenship, Dassing, Haman, Hays, Malagon, Tuniewicz, Yeniscavich</p> <p><u>Voting "no":</u> Benner, Darr, Harlos, Nanna, Nekhaila</p> <p><u>Express Abstention:</u> Hagopian, Rufo, Watkins</p> <p><u>No Vote Cast:</u> Ford/Hall, McArdle</p> <p><b>With a final vote tally of 7-5-3-2 the motion PASSED.</b></p> <p><u>Secretary's Notes:</u> None</p>
<p><b>Ballot 20240307-01</b></p> <p><b>Concluded 3/14/24</b></p>	<p><b>Motion</b></p> <p><b>Approve 2/4/24 LNC and EC Minutes.</b></p>

<p><b>Results:</b></p>	<p><u>Co-Sponsors:</u> Dassing, Haman, Hays, Malagon</p> <p><u>Voting "aye":</u> Benner, Blankenship, Darr, Dassing, Harlos, Haman, Hays, Hertzsch, Malagon, McArdle, Nekhaila, Rufo, Tuniewicz, Yeniscavich, Watkins</p> <p><u>Voting "no":</u> None</p> <p><u>Express Abstention:</u> None</p> <p><u>No Vote Cast:</u> Ford/Hall, Hagopian</p> <p><b>With a final vote tally of 15-0-0-2 the motion PASSED.</b></p> <p><u>Secretary's Notes:</u> None</p>
<p><b>Ballot 20240322-01</b> <b>Concluded 3/29/24</b></p>	<p><b>Motion</b></p> <p><b>Move to accept resignation of Adrian Malagon from the Convention Oversight Committee, and the appointment of Angela McArdle as Convention Oversight Committee Chair.</b></p>
<p><b>Results:</b></p>	<p><u>Co-Sponsors:</u> Blankenship, Harlos, McArdle, Watkins</p> <p><u>Voting "aye":</u> Dassing, Haman, Watkins</p> <p><u>Voting "no":</u> Blankenship, Nekhaila, Tuniewicz</p> <p><u>Express Abstention:</u> Harlos, Hays, Malagon</p> <p><u>No Vote Cast:</u> Benner/Cowen, Ford/Hall, Hagopian, McArdle, Nanna Hertzsch, Rufo, Vest/Darr, Yeniscavich</p> <p><b>With a final vote tally of 3-3-3-8 the motion FAILED.</b></p> <p><u>Secretary's Notes:</u> None</p>
<p><b>Ballot 20240325-01</b> <b>Concluded 4/1/24</b></p>	<p><b>Motion:</b></p> <p>Move to accept the resignations of Meredith Hays from the CoC and Joshua Jongema from the Credentials Committee.</p>

**Results:**

Co-Sponsors: Haman, Harlos, Malagon, Yeniscavich

Voting "aye": Benner, Blankenship, Dassing, Hagopian, Haman, Harlos, Malagon, Nanna, Nekhaila, Rufo, Tuniewicz, Vest, Watkins, Yeniscavich

Voting "no": None

Express Abstention: Hays

No Vote Cast: Ford/Hall, McArdle

**With a final vote tally of 14-0-1-2 the motion PASSED.**

Secretary's Notes: None

*Respectfully Submitted,*

**Caryn Ann Harlos**

LNC Secretary ~ Secretary@LP.org ~ 561.523.2250

**APPENDIX F  
SECRETARY'S REPORT**

OPENING GAVEL DATE OF 2024 CONVENTION	5/24/24 CLOSING GAVEL DATE OF 2022 CONVENTION		5/27/24 NOTES
TASK	DEADLINE	AS PER	SUPPLEMENTAL DEADLINE
Last day an affiliate charter can be revoked until after regular convention	11/26/2023	Article 5.6	
Bylaws and Rules Committee Appointments	5/24/2023	Bylaws Article 11.2 ...no later than twelve months before a Regular Convention	
Credentials Committee LNC Appointments	11/24/2023	Bylaws Article 11.4(a) ...no later than six months before a Regular Convention	
Platform Committee Appointments (both state and national)	12/31/2023	Bylaws Article 11.3(c) ...no later than the last day of the fifth month prior to the Regular Convention	
Credentials Committee State Appointments	2/24/2024	Bylaws Article 11.4(b) ...no later than three months prior to the Regular Convention	
Secretary to produce draft convention minutes and present to LNC	7/26/2024	Article 10.9 ...within 60 days of the adjournment of the Convention	
Provide copies of updated Bylaws to each LNC member, JC member, and chair of affiliate parties	8/22/2024	Article 18 ...within 90 days of adoption	
Affiliates to provide list of delegates and alternates to Credentials Committee	4/24/2024	Article 10.4(c) ...no later than one month prior to start of the first general session of the Regular Convention	Amendments to such lists may be made by the affiliate parties and submitted to the Credentials Committee until the close of the Credentials Committee meeting preceding the Convention. The number of alternates' names submitted shall not exceed the greater of 50 or the number of delegates allocated. 5/24/2024
Beginning of Region Formation period	2/24/2024	Article 7.3(c) "Representative regions" may be formed or dissolved once every two years during a period beginning 90 days before the beginning of and ending on the second day of the National Convention, and notice of new formations or dissolutions must be given in writing to the national Secretary prior to the close of the Convention at which they take place.	5/27/2024
Draft minutes posted on Party website	TBD	Article 10.9 ...at least 14 days prior to being submitted to the National Committee for approval by a two-thirds vote	
JC to establish rules of Appellate Procedure	8/25/2024	Article 8.3 Within 90 days following the Regular Convention at which elected, the Judicial Committee shall establish Rules of Appellate Procedure to govern its consideration of matters within the scope of its jurisdiction. The existing Rules shall remain in effect until and unless the Judicial Committee submits new proposed rules to the National Committee for approval, which approval shall be deemed given unless denied by a 2/3 vote of the National Committee within 60 days of submission. A copy of the current Rules of Appellate Procedure shall be maintained by the Secretary at the Party Headquarters and shall be available to any member at cost.	TBD Fill in date when JC submits to begin timeframe for LNC review.
Distribute to each affiliate party the presidential vote totals which the Secretary proposes to use for purposes of delegate allocation for national conventions as provided in the bylaws	No later than 4/30/2025 / 7/31/25	Policy Manual 2.07.2 The Secretary shall distribute to each affiliate party the presidential vote totals which the Secretary proposes to use for purposes of delegate allocation for national conventions as provided for in the bylaws, no later than the last day of April in the year following a presidential election. If any Party member seeks a modification of the vote totals proposed by the Secretary, the member shall file with the Secretary a written request to modify the totals along with any documentation supporting the request no later than the last day of May of the same year. The Secretary shall review all such requests to modify the presidential vote totals and distribute a final allocation of delegates based on presidential vote totals no later than the last day of July of the same year.	
Delegate allocation sustaining membership cutoff	10/31/2023	Bylaws Article 10.4(a) In order to be counted for delegate allocation, sustaining membership applications must be sent to the National Headquarters by either the individual member or the affiliate party and received or postmarked no later than the last day of the seventh month prior to the regular convention.	
Calculate and send delegate allocations to affiliates	11/30/2023	Bylaws Article 10.4(b) The Secretary shall make a count of the sustaining members qualified under the requirements set forth here and shall compute the delegate allocations for the affiliate parties. Notification of the sustaining membership totals and allocation totals shall be sent by the Secretary to the chair of each affiliate party no later than the last day of the sixth month prior to a regular convention.	

APPENDIX G – MARCH MEMBERSHIP REPORT

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### Total National Membership March 2024

Month	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	MoM Change
Total Membership	234,475	236,207	235,609	235,622	235,644	235,775	235,864	0.04%
Sustaining Members	12,317	12,747	12,492	12,344	12,326	12,334	12,358	0.19%
Life Members	3,248	3,250	3,250	3,252	3,256	3,256	3,255	-0.03%

### National Sustaining Members by State March 2024

State	Feb	Mar	MoM Change
Alabama	161	160	-0.62%
Alaska	53	54	1.89%
Arizona	325	323	-0.62%
Arkansas	75	76	1.33%
California	1279	1292	1.02%
Colorado	415	420	1.20%
Connecticut	135	138	2.22%
Delaware	63	61	-3.17%
D.C.	17	17	0.00%
Florida	699	703	0.57%
Georgia	362	369	1.93%
Hawaii	43	45	4.65%
Idaho	95	96	1.05%
Illinois	382	390	2.09%
Indiana	475	474	-0.21%
Iowa	107	106	-0.93%
Kansas	125	126	0.80%
Kentucky	152	149	-1.97%
Louisiana	117	116	-0.85%
Maine	65	61	-6.15%
Maryland	252	254	0.79%
Massachusetts	224	227	1.34%
Michigan	383	384	0.26%
Minnesota	192	192	0.00%
Mississippi	75	75	0.00%
Missouri	218	220	0.92%
Montana	52	54	3.85%
Nebraska	76	78	2.63%
Nevada	164	162	-1.22%
New Hampshire	168	167	-0.60%
New Jersey	273	274	0.37%
New Mexico	87	89	2.30%
New York	542	535	-1.29%
North Carolina	291	292	0.34%
North Dakota	28	28	0.00%
Ohio	492	492	0.00%
Oklahoma	112	114	1.79%
Oregon	160	158	-1.25%
Pennsylvania	529	524	-0.95%
Rhode Island	28	27	-3.57%
South Carolina	183	182	-0.55%
South Dakota	36	37	2.78%
Tennessee	294	289	-1.70%
Texas	939	931	-0.85%
Utah	129	129	0.00%
Vermont	30	28	-6.67%
Virginia	446	453	1.57%
Washington	383	384	0.26%
West Virginia	83	84	1.20%
Wisconsin	211	212	0.47%
Wyoming	38	38	0.00%
Other	71	69	-2.82%

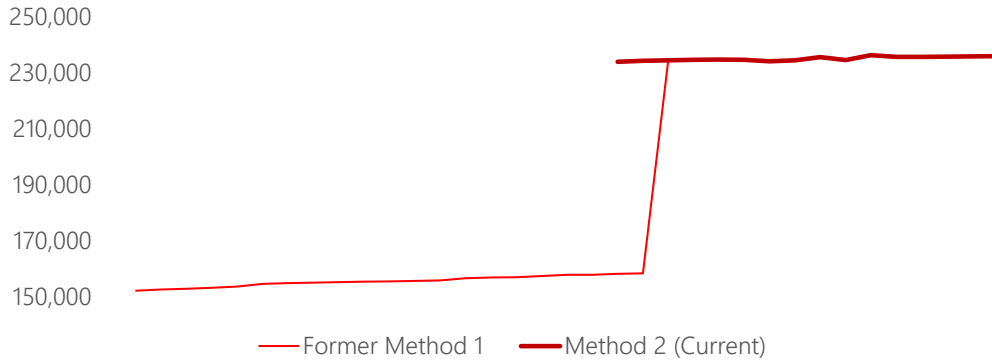
<b>Top 10</b>	California	Texas	Florida	New York	Pennsylvania
	1292	931	703	535	524
	Ohio	Indiana	Virginia	Colorado	Illinois
	492	474	453	420	390
<b>Next 5</b>	Michigan	Washington	Georgia	Arizona	Tennessee
	384	384	369	323	289

### Core membership structure as defined in our Bylaws

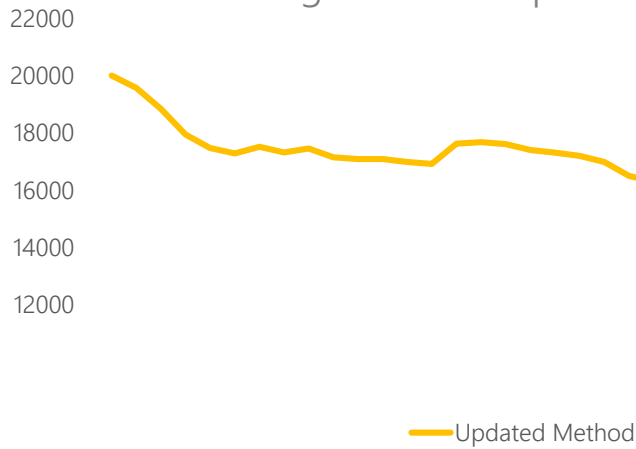


Members must also be living, we exclude cancellations, and only donations apply (not Store or Convention purchases)

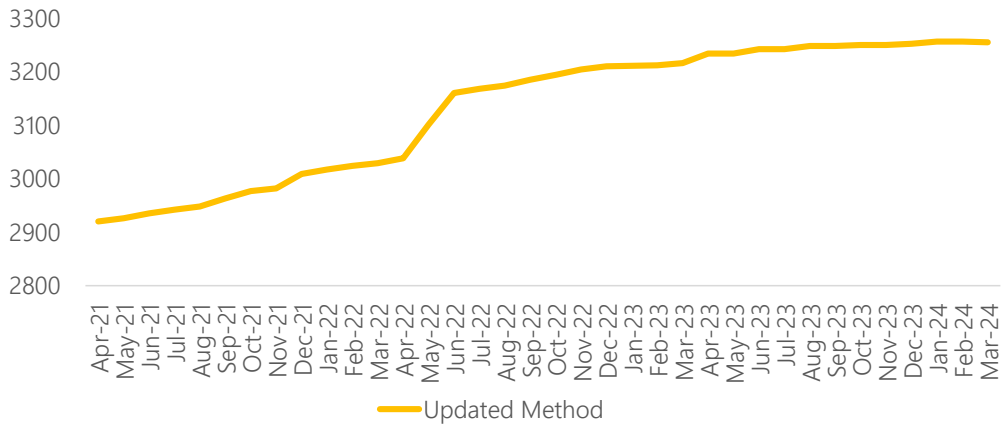
### Total Membership through March 2024



### Sustaining Membership through March 2024



### Life Membership through March 2024



**Core membership structure** as defined in our Bylaws



Members must also be living, we exclude cancellations, and only donations apply (not Store or Convention purchases)

APPENDIX H – OPERATIONS DIRECTOR'S REPORT

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## Operations Report

### Q1 2024 LNC Meeting

#### Summary

The LNC has seen a staggering amount of change over the last four months. Typically, an organization would not implement more than one new system at a time due to the demands on staff time and resources. Changes that, if made on a normal timeline, would take years rather than months, have become our new normal.

Besides the CRM migration which I will let IT cover in detail, the largest change was the closure of our physical headquarters location. With the expansion of remote work tools and services, the financials of keeping a physical location open no longer made sense.

In preparation for the CRM migration, staff has worked diligently to prepare our other inputs and workflows so we can hit the ground running with tools that work. There has been a significant amount of effort put towards creating best practices for accounting, FEC filing preparation, tax filings, improving the membership experience, improving project management and internal communication. While these changes are not flashy, they are necessary to build out the foundation of the organization for the long term.

#### Membership

Sustaining membership has appeared to stabilize, with an increase of .06% in February and an increase of .19% in March. The EOM reserve in February has dipped to \$46,857. Significant expense cutbacks have been made to reduce the impact on our reserve until fundraising numbers improve.

A note about membership trajectory: I have temporarily assumed the responsibilities for check entry, as we onboard the new process. I began noticing a trend during the entry process. North of 90% of contributions received were from donors who had not donated since 2022 or prior. This means we are now successfully capturing "lost" members. I hope this is an early signal that our membership numbers have bottomed and we can pivot to positive growth moving into Q2.

#### Infrastructure

##### *HQ Closure*

Closure of the physical headquarters location was primarily a cost saving, and potentially revenue generating measure. Below is the cost savings that can be attributed to this change. Neutral costs (property tax, insurance & fees) were not included in the breakdown but total \$16,300 annually. New

procedures for mail processing and check entry have been written to ensure we remain compliant with FEC regulation.

HQ Costs	Physical Location (Monthly)	Physical Location (Annual)	Digital Migration (Monthly)	Digital Migration (Annual)
Utilities	\$700	\$8,400	\$30	\$360
Supplies/Cleaning	\$550	\$6,600	\$0	\$0
Staffing	\$4,720	\$56,640	\$0	\$0
Digital Mailroom	\$0	\$0	\$430	\$5,160
<b>Total Cost</b>	<b>\$5,970</b>	<b>\$71,640</b>	<b>\$460</b>	<b>\$5,520</b>
Revenue Potential	N/A	N/A	\$6000-\$7000	\$72,000 - \$84,000

**Zoho Tools**

After the move to Zoho was announced, I reviewed their suite of tools for products we could gain additional benefit from. Zoho One is an inclusive subscription that includes access to dozens of other purpose-built applications. This is another area in which cost savings can be significant. Integration of these tools is on-going, as needed and staff time allows. Below is a short list, with business use case:

Zoho App	Business Use Case
Backstage	Ticketing, Convention, Fundraisers, Virtual Events (training, candidate meetings), Hybrid (fundraisers with national remote attendance)
Desk	Help Desk/Ticketing, Info.inbox requests types,service automations
Sprints	Internal project management facilitation
Learn	Internal Wiki Builder, create and maintain institutional knowledge for in house staff and external contractors
Thrive	Affiliate Link Program hosting
Social	Save Money on Buffer, Centralize control of social platforms, can give volunteers access
Survey	Replacement for SurveyMonkey
Connect	Platform to encourage and enable better communication across committees and affiliates

**Audit Preparation**

A significant portion of Q1 has been dedicated to the preparation of documentation for the annual financial audit. This was necessarily a collaborative effort between the audit committee, Operations, and our accounting firm.

The reasons you will see significant increases in our Accounting line is because of the complete lack of consistent and systematic bookkeeping prior to bringing on a professional firm. The most charitable way to describe it would be a rats nest. Of approximately 1300 transactions, documentation was linked for only 132 of them.

This process is representative of many problems that National is faced with – lack of documentation, lack of coherent processes, a DIY mentality and a “good enough” attitude. This isn’t government work and we cannot behave like it is. Instead, we will prepare with the end goal in mind. A system of best practices is being developed and a repository of transaction records (invoices, receipts, LNC meeting minutes) has been created to ensure future audits only require our controller to pull the necessary reports and submit them to an auditor upon request.

### *Automation*

Now that the infrastructure has been built out for our obligatory tax filings, I am pleased to report that we have successfully automated the process with the use of vendors such as Paychex, our payment processor, and TaxJar, which handles our sales tax on store purchases. This applies to our sales tax and unemployment tax filings, which can be time consuming. This automation represents a significant cost savings by reducing billable hours by our accountants as well as fees imposed for late or inaccurate filings.

### **Workforce**

With the closure of Headquarters physical location, we were sad to say goodbye to Mat Thexton, who ran our daily operations. He was immensely helpful during the transition in bringing us up to speed on his procedures and making sure to maintain the quality and continuity of our processes. I would like to extend a huge thank you to Mr. Thexton for his contributions during his tenure.

Automating much of our HQ workflow allowed us to begin focusing on other areas of Operations that needed attention. Specifically, event coordinating, organizational outreach, and centralizing our social media management. Ms. Iris Poole's hours were increased to full time to serve these new initiatives and she is being brought up to speed quickly.

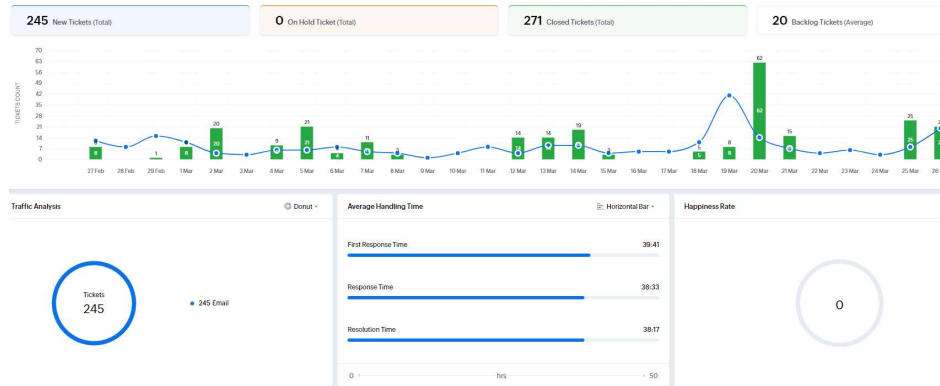
### **Customer Service**

At the prior meeting, Operations had implemented the Info Inbox tracker to collect metrics on interactions with members, affiliates and the general public. This provided good data, and oversight at a glance, but was not the ideal solution.

Enter: Zoho Desk, Zoho's customer service help desk software.

Drew Hreha and myself piloted a migration of info inbox emails into tickets in Zoho Desk and we were immediately impressed. The program is robust, purpose-built and includes time saving features for staff. We have imported our library of templates so that we maintain the same consistent answers and quality customer service across all customer service agents and across time.

The analytics are also impressive, and give us a clear idea of how we are falling within our customer service targets. As you can see below in the past month staff has answered 245 emails with an average response time of 38:33 hours. This is within our target of 48 hours.



Over the next quarter, Operations will build out the Knowledge Base in Desk, which functions like an internal wiki. This will help staff quickly find answers to commonly asked questions, policies and procedures and significantly reduce the training time for new customer service agents. It also makes customer service something that can be outsourced, should the need ever arise to refocus staff time on other projects.

**Outreach/Activism**

In an endeavor to increase the knowledge and resources available to donors, candidates and affiliates, we hosted LP Masterclasses in January and February. We had six instructors and held 11 live classes covering a range of relevant subject matter including activism, communication, ballot access and campaigning. The classes were all well received and had excellent feedback.

Each live class was recorded and will be used to jump start a library of enduring content that will be made available to members and affiliates in the future.

**LNC Support**

Ongoing support to the LNC and committees by assisting on the following projects:

- Andrew Watkins - Rental Space at Alexandria HQ
- EPCC - Employee Handbook Review
- Audit Committee – Documentation preparation



APPENDIX I – AUDIT COMMITTEE REPORT

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*Frye & Company, CPAs*

LIBERTARIAN NATIONAL COMMITTEE, INC.  
(THE LIBERTARIAN PARTY)

BOARD DISCLOSURE LETTER

DECEMBER 31, 2022



*Frye & Company, CPAs*  
Advisors—Accountants—Auditors

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August 15, 2023

To the Board of Directors  
Libertarian National Committee, Inc.  
Alexandria, Virginia

We have audited the financial statements of the Libertarian National Committee, Inc. (The Libertarian Party) (referred to as “the Committee”) as of and for the year ended December 31, 2022 and have issued our report thereon also dated August 15, 2023. Professional standards require that we provide you with information about our responsibilities under auditing standards generally accepted in the United States of America, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our engagement letter. Professional standards also require that we communicate to you the following information related to our audit.

**Significant Audit Findings**

*Qualitative Aspects of Accounting Practices*

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Committee are described in the notes to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year ended December 31, 2022. We also noted no transactions entered into by the Committee during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management’s knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the Committee’s financial statements were as follows:



To the Board of Directors  
August 15, 2023  
Page 2

***Qualitative Aspects of Accounting Practices – Continued***

Management’s estimates used in the determination of the functional allocation of expenses and estimated useful lives of property and equipment. We evaluated the key factors and assumptions used by management in the development of the estimates in determining that they are reasonable in relation to the financial statements taken as a whole.

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting the financial statements were as follows:

The disclosures of the significant aspects of accounting for bequests, property and equipment, and debt obligations (lines or credit and mortgage payable).

The financial statement disclosures are neutral, consistent, and clear.

***Difficulties Encountered in Performing the Audit***

We encountered no significant difficulties in dealing with management in performing and completing our audit.

***Corrected and Uncorrected Misstatements***

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. We provided a detailed schedule of the proposed audit adjustments and additionally, the following material misstatements detected as a result of audit procedures were corrected by management:

- an adjustment to reconcile prepaid expenses and related expenses	\$ 1,123.27
- an adjustment to reconcile fixed assets and depreciation expense	\$ (1,640.90)
- an adjustment to accrue remaining convention related expenses	\$ (3,381.46)
- an adjustment to reconcile accrued leave liability per policy	\$ (2,300.04)

The cumulative effect of the proposed audit adjustments was to decrease net assets and change in net assets by approximately \$6,200. No other significant uncorrected misstatements were noted during the audit.

***Disagreements with Management***

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor’s report. We are pleased to report that no such disagreements arose during the course of our audit.

To the Board of Directors  
August 15, 2023  
Page 3

***Management Representations***

We have requested certain representations from management that are included in the management representation letter also dated August 15, 2023.

***Management Consultations with Other Independent Accountants***

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a “second opinion” on certain situations. If a consultation involves application of an accounting principle to the Committee’s financial statements or a determination of the type of auditor’s opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

***Other Audit Findings or Issues***

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Committee’s auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

***Independent and Non-Audit Services Provided***

In accordance with our professional standards, all members of our firm were independent with respect to the Committee during the fiscal year and subsequently. Our firm assisted with preparation of the Committee’s financial statement but was not retained for any tax preparation services, such as preparing the corporate tax returns (IRS Form 1120-POL) for any nonexempt income. All of the time and expenses incurred by us were in connection with the annual audit as set forth our audit engagement letter.

\*\*\*\*\*

This information is intended solely for the use of the Committee’s board of directors and management team and is not intended to be and should not be used by anyone other than these specified parties. We appreciate the cooperation and courtesies extended to us management, and we look forward to serving the Committee in the future. Should you need additional clarification on these or any other matters please feel free to contact us at your convenience.

To the Board of Directors  
August 15, 2023  
Page 4

Very truly,

A handwritten signature in black ink that reads "Frye & Company, CPAs". The signature is written in a cursive, flowing style.

*Frye & Company, CPAs*

*Frye & Company, CPAs*

LIBERTARIAN NATIONAL COMMITTEE, INC.  
(THE LIBERTARIAN PARTY)

MANAGEMENT LETTER

DECEMBER 31, 2022



*Frye & Company, CPAs*  
Advisors—Accountants—Auditors

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August 15, 2023

To the Board of Directors  
Libertarian National Committee, Inc.  
Alexandria, Virginia

We have completed our audit of the financial statements of the Libertarian National Committee, Inc. (The Libertarian Party) (referred to as “the Committee”) as of and for the year ended December 31, 2022. In planning and performing our audit, we considered the internal controls of the Committee in order to determine our auditing procedures for the purpose of expressing an opinion on the financial statements and not to provide assurance on the internal controls. Hence, our consideration of the Committee’s controls was more limited than would be necessary to express an opinion on the internal controls taken as a whole. Accordingly, we do *not* express such an opinion.

The Committee’s Board of Directors and management are responsible for establishing and maintaining effective internal controls. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control policies and procedures. The objectives of internal controls are to provide management with reasonable, not absolute, assurance in regards to the reliability of financial reporting, effectiveness and efficiency of operations, and compliance with applicable laws, regulations, contractual agreements, and donor stipulations and requirements.

Internal controls, no matter how well designed and operating, can provide only reasonable assurance to the achievements of an entity’s control objectives. The likelihood of achievement is affected by limitations inherent in the controls, such as human error or mistakes in judgment, circumvention of controls by the collusion of employees or management override of internal controls.

Our consideration of the Committee’s controls would not necessarily disclose all matters that might be a control deficiency under standards established by the American Institute of Certified Public Accountants (AICPA). A control deficiency is a condition in which the design or operation of internal control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented or detected and corrected in a timely basis.





To the Board of Directors  
August 15, 2023  
Page 2

A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

As a result of our audit, we noted a significant deficiency and other matter involving internal control and its operation. Significant deficiencies are less severe and scope and materiality than material weaknesses but yet important enough to warrant management's attention and consideration. Our comments and recommendations reflect our commitment to provide our clients with practical solutions and we hope they are taken in a spirit of cooperation.

## COMMENTS & RECOMMENDATIONS

### *Strengthening Internal Control*

Internal control is designed to safeguard assets and help deter or detect losses from mismanagement, fraud, waste, abuse or other irregularities. They should also be designed to protect management and staff as they carry out their assigned duties and functions. A fundamental element of a good system of internal control is the segregation of duties, which is based upon the premise that no one employee should have access to both physical assets and the related accounting records or to all phases of a transaction. Although the size and nature of the Committee's staff prohibits complete adherence with this principle, we believe the following practices should be considered to strengthen internal control and reduce the opportunity for fraud and misuse of Committee assets. Given recent turnover of key management positions, we want to reiterate the importance of the appropriate internal control and oversight and encourage management to be mindful of the following considerations:

- Mail should be opened by an employee not responsible for accounting and any receipts immediately restrictively endorsed and logged into a cash receipts journal.
- Cash receipts should be deposited in a timely manner, preferable daily, and reconciled with the cash receipts journal and detailed accounting records.
- Bank statements should be received unopened directly by the Committee's President or Treasurer and canceled checks and transfers reviewed for propriety.
- Consider having duplicate bank statements mailed directly to the President or Treasurer to ensure an independent review of bank statements and bank transactions.
- Bank accounts should be timely reconciled with any uncleared and unreconciled items reviewed by the Committee's President or Treasurer.
- Management should review original supporting documentation for all disbursements and non-recurring or non-routine disbursements should be closely scrutinized.
- Consider requiring two signatures on all checks or certainly for checks over an established threshold and signed checks should not be returned to the employee or individual submitting the vendor bills for payment.

To the Board of Directors  
August 15, 2023  
Page 3

*Strengthening Internal Control – Continued*

- Periodically reconcile any payroll tax deposits with the tax deposits reported by the IRS to ensure amounts are being fully credited to the Committee in a timely manner.
- Annually review insurance coverage and fidelity bonding for employees and management responsible for check signing responsibilities and ensure that insurance coverage is extended to third-parties or contractual relationships, when warranted.

*Segregation of Duties*

As previously noted and given turnover of key personnel, the individual previously primarily responsible for maintaining the Committee’s accounting system and preparing financial statements also has the ability to make wire transfers from the Committee’s bank account. Although there are some limited mitigating controls, this is a lack of segregation of duties that should be considered by the Committee. Unfortunately, for smaller organizations where staffing and costs prohibit complete segregation duties, we are required to continue to communicate the internal control weakness. We also previously noted that the individual with access to the Committee’s accounting system also has access to the donor database. As such, the potential exists that cash receipts and other deposits can be misappropriated and not timely detected. Accordingly, we recommend that management review access controls to the accounting system, donor database, and merchant accounts to ensure appropriate segregation of duties and a system of checks and balances. Generally, we recommend that the same individuals not have the ability to manipulate data in both systems. We also noted an instance where the same individual has both check signing authority and primary responsibility for financial accounting. We also noted that employees with access to the accounting system also make the bank deposits. As such, again we recommend that management review its accounting policies and procedures to ensure appropriate segregation of duties and a system of checks and balances.

*Accounting for Leases*

The Financial Accounting Standards Board (FASB) has also issued new guidance on accounting for leases that will significantly impact the accounting for operating leases in that right to use assets and liabilities will be reflected in the statement of financial position (i.e., balance sheet). The current accounting requirements for capital leases are tantamount to the new reporting requirements but the reporting model for operating leases changes dramatically. The new reporting requirements were effective as of and for the year ended December 31, 2022 but no significant lease agreements were identified.

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To the Board of Directors  
August 15, 2023  
Page 4

This letter is intended solely for the use of the Committee's Board of Directors and its management team. We appreciate the opportunity to present these comments for your consideration and will be glad to discuss our recommendations further, if necessary. We hope that our comments are received in the spirit of cooperation with which they are offered and that we can continue to work together to improve the Committee and its financial management. We also hope to realize efficiencies in our approach to audit engagements through our experience with the Committee and any feedback on our audit would be greatly appreciated.

We also would like to thank the Committee's management team for the cooperation and support we received during the audit. If we can be of any further assistance or if you need additional information or feedback on our comments and recommendations, please feel free to contact us at your convenience. We appreciate the opportunity to serve the Committee and its Board of Directors.

Very truly,



*Frye & Company, CPAs*

*Frye & Company, CPAs*

LIBERTARIAN NATIONAL COMMITTEE, INC.  
(THE LIBERTARIAN PARTY)



AUDITED FINANCIAL STATEMENTS  
YEAR ENDED DECEMBER 31, 2022



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**INDEPENDENT AUDITORS' REPORT  
ON FINANCIAL STATEMENTS**

To the Board of Directors  
Libertarian National Committee, Inc.  
Alexandria, Virginia

***Opinion***

We have audited the accompanying financial statements of Libertarian National Committee, which comprise the statement of financial position as of December 31, 2022, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Libertarian National Committee as of December 31, 2022, and the changes in net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

***Basis for Opinion***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Libertarian National Committee and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Responsibility of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.



To the Board of Directors  
Libertarian National Committee, Inc.

*Responsibility of Management for the Financial Statements – Continued*

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Libertarian National Committee's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

*Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Libertarian National Committee's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Libertarian National Committee's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

To the Board of Directors  
Libertarian National Committee, Inc.

*Report on Summarized Comparative Information*

We have previously audited the Libertarian National Committee's financial statements as of and for the year ended December 31, 2021, and we expressed an unmodified audit opinion on those audited financial statements in our report dated May 22, 2022. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2021, is consistent, in all material respects, with the audited financial statements from which it has been derived.



**Frye & Company, CPAs**  
**Manassas, Virginia**  
**August 15, 2023**



**LIBERTARIAN NATIONAL COMMITTEE, INC.  
STATEMENT OF FINANCIAL POSITION  
AS OF DECEMBER 31, 2022  
(WITH 2021 COMPARATIVE TOTALS)**

	<b>2022</b>	<b>2021</b>
<b>Assets</b>		
Cash and cash equivalents	\$ 255,395	\$ 297,366
Bequests receivable, net	-	-
Prepaid expenses and other	13,098	21,038
Property and equipment:		
Land	347,881	347,881
Building and improvements	547,638	547,638
Furniture and equipment	42,675	42,675
Computer equipment	36,449	36,449
Computer software	134,614	134,614
Property and equipment, at cost	1,109,257	1,109,257
Accumulated depreciation	(329,700)	(293,669)
Property and equipment, net	779,557	815,588
<b>Total Assets</b>	<b>\$ 1,048,050</b>	<b>\$ 1,133,992</b>
 <b>Liabilities and Net Assets</b>		
Liabilities		
Unsecured lines of credit	\$ -	\$ -
Accounts payable and accrued expenses	4,264	41,279
Accrued salaries and related benefits	19,863	35,922
Accrued vacation	22,069	26,922
Deferred registrations	-	100,720
Mortgage payable	-	-
Total liabilities	46,196	204,843
Net Assets		
Without donor restrictions	994,195	843,303
With donor restrictions	7,659	85,846
Total net assets	1,001,854	929,149
<b>Total Liabilities and Net Assets</b>	<b>\$ 1,048,050</b>	<b>\$ 1,133,992</b>

See accompanying auditors' report and notes to financial statements.

**LIBERTARIAN NATIONAL COMMITTEE, INC.**

**STATEMENT OF ACTIVITIES  
& CHANGES IN NET ASSETS**

**YEAR ENDED DECEMBER 31, 2022  
(WITH 2021 COMPARATIVE TOTALS)**

	2022			2021
	Without Donor Restrictions	With Donor Restrictions	Total	
<b>Revenue and Support</b>				
Contributions and membership	\$ 1,502,186	\$ 23,069	\$ 1,525,255	\$ 1,945,592
Convention and other events	528,266	-	528,266	113,197
Political campaign materials	18,525	-	18,525	29,287
Sponsorships and classifieds	11,496	-	11,496	20,150
Interest and dividends	-	-	-	-
Net assets released from restrictions:				
Building, legal, and other funds	101,256	(101,256)	-	-
Total revenue and support	2,161,729	(78,187)	2,083,542	2,108,226
<b>Expense</b>				
Program services:				
Candidate and campaign programs	337,934	-	337,934	342,780
Communications and membership	321,527	-	321,527	432,869
Conventions and events	317,901	-	317,901	17,525
Ballot access	166,232	-	166,232	82,709
Special projects and other programs	144,580	-	144,580	147,321
Affiliate support	104,610	-	104,610	130,085
Total program services	1,392,784	-	1,392,784	1,153,289
Supporting services:				
Management and general	267,476	-	267,476	309,266
Fundraising and donor acquisition	350,577	-	350,577	576,707
Total supporting services	618,053	-	618,053	885,973
Total expense	2,010,837	-	2,010,837	2,039,262
<b>Changes in Net Assets</b>	150,892	(78,187)	72,705	68,964
Net assets, beginning of year	843,303	85,846	929,149	860,185
<b>Net Assets, End of Year</b>	<u>\$ 994,195</u>	<u>\$ 7,659</u>	<u>\$ 1,001,854</u>	<u>\$ 929,149</u>

See accompanying auditors' report and notes to financial statements.

**APPENDIX I  
AUDIT COMMITTEE REPORT**

**LIBERTARIAN NATIONAL COMMITTEE, INC.  
STATEMENT OF FUNCTIONAL EXPENSES  
YEAR ENDED DECEMBER 31, 2022  
(WITH 2021 COMPARATIVE TOTALS)**

Expenses	2022										Total	2021					
	Candidate & Campaign		Communications & Membership		Program Services		Special Projects & Other		Affiliate Support				Total Program Services	Supporting Management & General	Supporting Fundraising & Acquisition	Total Supporting Services	Total
	Campaign	Communications & Membership	Conventions & Events	Ballot Access	Special Projects & Other	Affiliate Support	Program Services	Management & General	Fundraising & Acquisition	Supporting Services							
Direct program expenses	\$ 321,513	\$ -	\$ 243,425	\$ 152,443	\$ -	\$ 64,607	\$ 781,988	\$ -	\$ -	\$ -	\$ 781,988	\$ -	\$ -	\$ -	\$ 781,988	\$ 40,933	
Salaries and wages	8,795	136,096	39,888	7,385	60,719	21,425	274,308	142,808	-	-	274,308	142,808	74,468	217,276	491,584	497,223	
Other program expenses	-	67,423	-	-	31,213	-	98,636	-	-	-	98,636	-	211,538	211,538	310,174	1,072,299	
Professional fees	2,191	33,906	9,938	1,840	15,127	5,338	68,340	35,578	18,553	54,131	68,340	35,578	18,553	54,131	122,471	123,611	
Computer expenses	1,357	20,991	6,152	1,139	9,365	3,304	42,308	22,026	11,486	33,512	42,308	22,026	11,486	33,512	75,820	74,699	
Employer benefits	948	14,669	4,299	796	6,544	2,309	29,565	15,392	8,026	23,418	29,565	15,392	8,026	23,418	52,983	47,052	
Employer payroll taxes	660	10,205	2,991	554	4,553	1,607	20,570	10,709	5,584	16,293	20,570	10,709	5,584	16,293	36,863	38,878	
Depreciation and amortization	645	9,975	2,924	541	4,451	1,570	20,106	10,467	5,458	15,925	20,106	10,467	5,458	15,925	36,031	36,921	
Travel and meetings	498	7,703	2,258	418	3,437	1,213	15,527	8,083	4,215	12,298	15,527	8,083	4,215	12,298	27,825	25,862	
Occupancy expense	490	7,624	2,234	416	3,398	1,202	15,364	8,002	4,171	12,173	15,364	8,002	4,171	12,173	27,537	31,319	
Insurance expense	249	3,859	1,131	209	1,722	608	7,778	4,050	2,112	6,162	7,778	4,050	2,112	6,162	13,940	11,328	
Telephone and data services	168	2,593	760	141	1,157	408	5,227	2,721	1,419	4,140	5,227	2,721	1,419	4,140	9,367	10,021	
Postage and shipping	133	2,053	602	111	916	323	4,138	2,154	1,123	3,277	4,138	2,154	1,123	3,277	7,415	8,949	
Printing and reproduction	89	1,371	402	74	612	216	2,764	1,438	750	2,188	2,764	1,438	750	2,188	4,952	4,531	
Office supplies and materials	77	1,185	347	64	529	186	2,388	1,243	648	1,891	2,388	1,243	648	1,891	4,279	6,386	
Bank fees and interest	60	925	271	50	413	145	1,864	970	506	1,476	1,864	970	506	1,476	3,340	3,872	
Payroll processing fees	48	745	219	40	333	117	1,502	782	408	1,190	1,502	782	408	1,190	2,548	2,548	
Contractors and interns	-	-	-	-	-	-	-	839	-	-	-	839	-	-	839	2,113	
Equipment maintenance	13	204	60	11	91	32	411	214	112	326	411	214	112	326	737	717	
<b>2022 Total Expenses</b>	<b>\$ 337,934</b>	<b>\$ 321,527</b>	<b>\$ 317,901</b>	<b>\$ 166,232</b>	<b>\$ 144,580</b>	<b>\$ 104,610</b>	<b>\$ 1,392,784</b>	<b>\$ 267,476</b>	<b>\$ 350,577</b>	<b>\$ 618,053</b>	<b>\$ 1,392,784</b>	<b>\$ 267,476</b>	<b>\$ 350,577</b>	<b>\$ 618,053</b>	<b>\$ 2,010,837</b>	<b>\$ 2,039,262</b>	
<b>2021 Total Expenses</b>	<b>\$ 342,780</b>	<b>\$ 432,869</b>	<b>\$ 17,525</b>	<b>\$ 82,709</b>	<b>\$ 147,321</b>	<b>\$ 130,085</b>	<b>\$ 1,153,289</b>	<b>\$ 309,266</b>	<b>\$ 576,707</b>	<b>\$ 885,973</b>	<b>\$ 1,153,289</b>	<b>\$ 309,266</b>	<b>\$ 576,707</b>	<b>\$ 885,973</b>	<b>\$ 2,039,262</b>	<b>\$ 2,039,262</b>	

See accompanying auditors' report and notes to financial statements.

**LIBERTARIAN NATIONAL COMMITTEE, INC.**

**STATEMENT OF CASH FLOWS**

**YEAR ENDED DECEMBER 31, 2022**  
**(WITH 2021 COMPARATIVE TOTALS)**

	<u>2022</u>	<u>2021</u>
<b>Cash Provided (Used) by Operating Activities</b>		
Changes in net assets	\$ 72,705	\$ 68,964
Adjustments to reconcile changes in net assets to net cash provided (used) by operating activities:		
Depreciation and amortization	36,031	36,921
Changes in assets and liabilities:		
Bequests receivable	-	23,383
Prepaid expenses and other	7,940	(16,138)
Accounts payable and accrued expenses	(37,015)	16,905
Accrued salaries and related benefits	(16,059)	15,754
Accrued vacation	(4,853)	488
Deferred registrations	(100,720)	98,751
Total adjustments	<u>(114,676)</u>	<u>176,064</u>
Net cash provided (used) by operating activities	(41,971)	245,028
<b>Cash Provided (Used) by Investing Activities</b>		
Purchases of property and equipment	-	(13,648)
Net cash provided (used) by investing activities	-	(13,648)
<b>Cash Provided (Used) by Financing Activities</b>		
Principal advances on lines of credit	288,629	353,283
Principal repayments on lines of credit	(288,629)	(353,283)
Principal payments on mortgage payable	-	(27,172)
Net cash provided (used) by financing activities	<u>-</u>	<u>(27,172)</u>
<b>Net Increase in Cash and Cash Equivalents</b>	(41,971)	204,208
Cash and cash equivalents, beginning of year	297,366	93,158
<b>Cash and Cash Equivalents, End of Year</b>	<u>\$ 255,395</u>	<u>\$ 297,366</u>
<b>Supplemental Cash Flows Information:</b>		
Cash paid for income taxes	\$ -	\$ -
Cash paid for interest	\$ 279	\$ 69

See accompanying auditors' report and notes to financial statements.

LIBERTARIAN NATIONAL COMMITTEE, INC.  
NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED DECEMBER 31, 2022

**Note A – Organization & Nature of Activities**

Organization: The Libertarian National Committee, Inc. (the Committee) was founded in 1971 as a national, tax-exempt political organization which is the operational arm of the Libertarian Party, a grassroots political organization. The Committee was incorporated in February 1995 and its affairs are directed by its National Board of Directors, who are elected by delegates biennially at the national convention. The Committee, with the consent of the delegates, also establishes the platform of the Libertarian Party, which is based upon the basic premises of civil liberties and personal freedom, a free-market economy, free trade, and a foreign policy of non-intervention and peace. The Committee has approximately 16,000 contributing members.

Programs: The Committee's program activities consist of affiliate support, which comprises developing or supporting state and county affiliate parties; ballot access, which comprises getting candidates on ballots and includes corresponding lawsuits required to accomplish such; brand development, which is the process of developing an image in the minds of voters; campus outreach, which represents campus recruiting and support groups; candidate support, which comprises recruiting and supporting candidates with their electoral ambitions; litigation support, which includes proactive lawsuits to change public policy, other than ballot access; lobbying, which includes efforts to persuade legislators to change laws, including ballot access laws; media relations, which consists of direct communication with the media; member communications, which is comprised of the Libertarian Party News periodical and other member communications; outreach, which includes initiatives to reach the general public and outside groups; and voter registration, which consist of voter registration campaign initiatives.

**Note B - Summary of Significant Accounting Policies**

Basis of Accounting and Presentation: The Committee prepares its financial statements on the accrual basis of accounting. Consequently, revenue is recognized when earned and expenses when obligations are incurred. The financial statements include certain prior-year summarized comparative information in total and not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Committee's financial statements as of and for the year ended December 31, 2021, from which the summarized information was derived. Certain prior year information was reclassified to adhere with the current financial statement presentation.

Income Tax Status: The Committee is recognized as a tax-exempt political organization under Section 527 of the Internal Revenue Code (IRC). Under IRC Section 527, the Committee's exempt functions include all activities that relate to and support the process of influencing or attempting to influence the selection, nomination, election, or appointment of any individual to a public or political office.

LIBERTARIAN NATIONAL COMMITTEE, INC.  
NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED DECEMBER 31, 2022

**Note B – Summary of Significant Accounting Policies – Continued**

Income Tax Status - Continued: Certain activities unrelated to the exempt purpose, such as net investment income, are subject to taxation. During the years ended December 31, 2022 and 2021, the Committee incurred no significant income tax expense on its net investment income, which was under the specific deduction amount of \$100 available on Form 1120-POL. Although the Committee has not received any notice of intent to examine its tax returns, the Committee's tax returns remain subject to examination by tax authorities pursuant to various statutes of limitation. The Committee is also subject to oversight by the Federal Election Commission.

Revenue Recognition: Contributions and donations and bequests and legacies are recorded when received or when the unconditional promise-to-give is known at the earliest point determinable and measurable. They are recorded by the Committee as increases to its net assets without donor restrictions or to net assets with donor restrictions based upon the existence or lack of donor-imposed restrictions. Any restricted amounts received and release from restriction in the same reporting period are reported as net assets without donor restrictions. Restricted resources from prior years in which the Committee meets the donor's restriction during the current year are reflected as net assets released from restrictions. Donated goods or contributed services meeting the requirements for recognition under accounting principles generally accepted in the United States of America are reported at fair value at the time of donation. The Committee treats membership dues as contributions and donations in the accompanying financial statements given that members receive de minimis benefits in exchange for their dues. Revenue from contributions and donations are recognized at the earliest point an unconditional promise-to-give is both determinable and measurable. Revenue from conditional promises-to-give are recognized as the donor or grantor's conditions are substantially met. Revenue from any program service activities and conventions and events are recognized when earned.

Cash and Cash Equivalents: For financial statement presentation purposes, the Committee considers highly liquid debt instruments with maturities of three months or less, including money market funds, to be cash equivalents. The Committee periodically has cash balances in excess of federal insurance limits available for depository accounts.

Bequests Receivable: The Committee's bequests receivable consist of amounts due from decedent members' last wills and testaments. The most significant bequest pertains to a deceased member's unconditional promise-to-give the Committee a portion of the estate after liquidation of debts and payment of expenses. For bequests in excess of the annual contributions limits established by the Federal Election Commission (FEC) guidelines, the Committee may retain a trustee or escrow agent to hold the funds in trust for the benefit of the Committee. The trustee and escrow agent generally hold the funds in interest bearing accounts and annually release funds in amounts allowed by FEC rules and regulations. Any remaining funds held by the trustee or escrow agent are reported as bequests receivable. No significant bequests receivable were reported by the Committee as of December 31, 2022 and 2021.

LIBERTARIAN NATIONAL COMMITTEE, INC.  
NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED DECEMBER 31, 2022

**Note B – Summary of Significant Accounting Policies – Continued**

Bequests Receivable – Continued: Bequests receivables are reported at their net realizable value, which was determined by the Committee by initially discounting the initial bequest by an allowance for doubtful accounts and present value discount. Given the nature of the bequest and that the funds are being held in interest bearing accounts for the benefit of the Committee, the Committee determined that discounts for present value and collectability were unnecessary.

Prepaid Expenses and Other Assets: The Committee’s prepaid expenses and other assets consist principally of prepaid rent, insurance, licenses, promotional supplies, and refundable deposits.

Property and Equipment: The Committee capitalizes property and equipment acquisitions at cost or fair value at time of donation and depreciates these items using the straight-line method of depreciation over their estimated useful lives, which range from approximately 3 to 5 years for furniture, equipment, and software and 15 to 39 years for building and related improvements. Expenditures for repairs and maintenance that do not extend the useful life of an asset, consumable supplies, and de minimis items are expensed as incurred. Depreciation and amortization expense was approximately \$36,000 and \$36,900, respectively, for the years ended December 31, 2022 and 2021. No significant loss on the dispositions or impairment of property and equipment was reported by the Committee during the years ended December 31, 2022 and 2021.

Net Assets: The Committee classifies its net assets based upon the existence or lack of donor-imposed restrictions. When the Committee receives contributions that are restricted by the donor or limited as to their use and the Committee has not met the donor’s restriction by the end of the reporting year, then the Committee reports these amounts as net assets with donor restrictions. Restricted net assets in which the Committee has met the donor’s stipulations during the fiscal year are reflected as net assets released from restrictions in the accompanying financial statements. Any restricted amounts received and released from restriction in the same reporting period are reported as net assets without donor restrictions. The components of the Committee’s net assets are as follows:

- *Without donor restrictions* – Represents unrestricted resources that are available to support the Committee’s operations at the discretion of the Board of Directors and management.
- *With donor restrictions* – Represents amounts received and restricted by donors to support specific Committee programs and initiatives, such as the building fund, ballot access, candidacy initiatives, and college campus programs. Net assets with donor restrictions are released from restriction either by the passage of time or by the Committee meeting the donors’ stipulations. The Committee reported net assets with donor restrictions of approximately \$7,700 and \$85,800, respectively, as of December 31, 2022 and 2021, earmarked by the original donors for specific initiatives.

LIBERTARIAN NATIONAL COMMITTEE, INC.  
NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED DECEMBER 31, 2022

**Note B – Summary of Significant Accounting Policies – Continued**

Contributions and Donations: Contributions and donations are recognized at fair value in the period in which an unconditional promise-to-give is known or when a contribution is received, at the earliest point the contribution is both determinable and measurable by the Committee. Contributions are recognized as revenue and support without donor restrictions or with donor restrictions based upon the existence or lack of donor-imposed restrictions. Contributions and donations with donor-imposed restrictions in which the Committee has met the donor's stipulations are reflected as net assets released from restrictions. Revenue and support with donor restrictions in which the Committee met the donor-imposed restriction during the same fiscal year as the contribution are reflected as revenue and support without donor restrictions. Conditional promises-to-give are recognized when the conditions set forth by the donor are substantially met.

Intentions-to-Give: The Committee receives commitment cards from members who many times provide their credit card information for future contribution purposes. The members are generally making recurring contributions to the Committee and do not commit to a specific number of payments or period of time for which the Committee may charge the recurring gifts. The members may also decline the charges or request that the Committee cease making charges against their credit card at any time and completely at their discretion. The Committee treats these recurring contributions as intentions-to-give or conditional promises to give and as such, revenue is not recognized until the contribution is both determinable and measurable, which generally occurs when the credit card is processed and receipt received by the Committee.

Fair Value Measurements: The Committee established a reporting framework for measuring and disclosing fair value measurements. Fair value measurement disclosures are required for assets and liabilities measured and reported at fair value in the accompanying financial statements. The Committee determines fair value using a hierarchy based upon the lowest level of any input that is significant to the measurement with Level 3 being the lowest recognized level. The Committee attempts to maximize the use of observable inputs (Level 1 and 2) and minimize unobservable inputs (Level 3). Accordingly, the Committee would classify financial instruments measured at fair value in any of the following categories: Level 1, which refers to instruments traded in an active market, Level 2, which refers to instruments not traded on an active market but for which observable market inputs are readily available or Level 1 instruments where there is a contractual restriction, and Level 3, which refers to instruments not traded in an active market and for which no significant observable market inputs are available. As of December 31, 2022 and 2021, the Committee determined that no significant assets or liabilities were reported at fair value on a recurring basis in the accompanying financial statements. Disclosures about estimated fair values and fair value measurements were determined by the Committee based upon pertinent market data and other information available as of December 31, 2022 and 2021. Considerable judgment may be necessary to interpret market and financial data and to develop fair value measurements in certain circumstances. The Committee's estimates of fair value may not be indicative of amounts realized at disposition.



LIBERTARIAN NATIONAL COMMITTEE, INC.  
NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED DECEMBER 31, 2022

**Note B – Summary of Significant Accounting Policies – Continued**

Financial Instruments and Credit Risk: The Committee manages its concentration risk by placing its cash, savings, and money market accounts with financial institutions believed to be creditworthy. The Committee may periodically have cash balances in excess of federal depository insurance or hold funds in uninsured cash sweep or money market funds. To date, the Committee has not experienced any significant losses on these depository accounts. Credit risk associated with any contribution receivables or promises-to-give is considered to be limited due to historical collection rates and given the historical credit worthiness of the Committee's customers and grantors, which include local jurisdictions, parents, and concerned citizens.

Advertising Costs: The Committee expenses advertising and fundraising costs as incurred. No significant advertising or fundraising costs were deferred as of December 31, 2022 and 2021 and no significant advertising costs were reported by the Committee during the years then ended.

Functional Allocation of Expenses: The Committee summarizes the cost of providing its various programs and activities on a functional basis in the accompanying financial statements. Accordingly, certain expenses were allocated to the program and supporting services benefited as reflected in the statement of functional expenses. Expenses are allocated on a reasonable basis that is consistently applied by management. Expenses that are allocated include compensation and benefits, which are allocated based upon estimates of time and efforts devoted to the functional categories, while joint costs are allocated based upon the percentage of communications devoted to functional categories. Significant estimates are required to functionally allocate expenses and to allocate joint costs to the program and supporting services benefited.

Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates and the difference could be material.

**Note C – Concentration of Risk**

Cash Balances: Financial instruments that subject the Committee to potential concentrations of risk consist of cash balances with banking institutions that exceed the federal insurance limits. As of December 31, 2022 and 2021, the Committee reported no significant bank balance in excess of federal insurance limits.

Contributions: During the years ended December 31, 2022 and 2021, the Committee's largest donor gave approximately \$36,500 (or 2%) and \$146,300 (or 7%), respectively, of the Committee's total revenue and support. From time-to-time, the Committee is also a named beneficiary in a decedent's estate and may receive significant bequests.

**LIBERTARIAN NATIONAL COMMITTEE, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED DECEMBER 31, 2022**

**Note D – Related Party Transactions**

During the years ended December 31, 2022 and 2021, the Committee received approximately \$18,500 and \$32,800, respectively, in contributions and dues from board members and employees. In addition to the contributions and membership dues from current and former board members and key employees, these individuals also volunteer to serve the Committee and in various capacities. Additionally, the Committee paid \$173,500 and \$92,900, respectively, to related state affiliates for ballot access petitioning and voter registration campaigns and related travel reimbursements to key employees during the years ended December 31, 2022 and 2021.

**Note E – Liquidity and Availability of Financial Assets**

The following schedule reflects the Committee’s financial assets as of December 31, 2022 and 2021 reduced by amounts not available for general use due to contractual or donor-imposed restrictions within one year of the fiscal years ended December 31:

	<b>2022</b>	<b>2021</b>
Financial assets at end of year	\$ 255,395	\$ 297,366
Amounts unavailable for general expenditure within one year of reporting period:		
Bequest receivable due in more than one year	-	-
Donor restricted for payment of debt service	4,635	1,988
Donor restricted for program related initiatives	3,024	83,858
Financial assets available to meet cash needs for general expenditure within one year	\$ 247,736	\$ 211,520

As part of the Committee’s liquidity management, management may invest any excess funds in short-term investments, such as bank savings or market funds.

**Note F – Bequests Receivable**

From time-to-time the Committee receives bequests and legacies from decedent members’ last wills and testaments. As of December 31, 2022 and 2021, management was unaware of any remaining outstanding bequest or significant pledge receivables. Bequests, similar to contributions and donations, are recognized at the earliest point known and measurable. The Committee reports bequests receivable at its net realizable value by discounting the initial bequest for an allowance for doubtful accounts and present value discount.

LIBERTARIAN NATIONAL COMMITTEE, INC.  
NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED DECEMBER 31, 2022

**Note F – Bequests Receivable – Continued**

Bequests and legacies in excess of FEC annual contributions may be held by trustees or escrow agents who hold generally hold any excess funds in interest bearing accounts generally mitigating the necessity of any significant discounts being applied by the Committee. No significant remaining bequests receivable were reported as of December 31, 2022 and 2021, respectively.

**Note G – Lines of Credit**

Secured Line of Credit: In April 2022, the Committee established a \$200,000 secured line of credit with a regional financial institution. The line of credit is secured by the Committee’s headquarters with interest accruing at a variable interest rate tied the lenders prime interest rates, which was approximately 7.5% as of December 31, 2022. The secured line of credit requires monthly payment of interest and matured in April 2023. No significant outstanding balance was reported on the secured line of credit by the Committee as of December 31, 2022. Interest incurred on the secured line of credit totaled approximately \$200 during the year ended December 31, 2022.

Unsecured Lines of Credit: The Committee maintains two unsecured lines of credit with financial institutions in the form of business credit cards. The business credit cards have total available credit of \$103,000 as of December 31, 2022 and require monthly payments of interest at annual rates that range from approximately 11% and 13% as of the year then ended. The Committee reported no significant outstanding balances on the lines of credit as of December 31, 2022 and 2021. Interest expense incurred on the unsecured lines of credit totaled approximately \$100 and \$20, respectively, during the years ended December 31, 2022 and 2021. The lines of credit are revolving and subject to restrictions and annual renewals and call provisions of the lenders. The terms and balances owed on the lines of credit are as follows as of December 31, 2022:

Unsecured lines of credit with regional financial institutions in the form of credit card accounts with total available credit of \$103,000. The lines are guaranteed by the authorized users and carry variable interest rates tied to the lenders' prime rates, which were approximately 11% and 13%. The Committee reported no significant outstanding balances as of December 31, 2022 and 2021 with interest expense of approximately \$-0- and \$20, respectively, during the years then ended. The lines of credit are revolving and subject to borrowing restrictions and annual renewal provisions. \$           -

The Committee reported no significant future maturities on the lines of credit as of December 31, 2022 and 2021, and interest expense incurred on the lines of credit totaled approximately \$300 and \$20, respectively during the years then ended.

**LIBERTARIAN NATIONAL COMMITTEE, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED DECEMBER 31, 2022**

**Note H – Debt Obligations**

Mortgage Payable: In April 2014, the Committee entered into a \$500,000 secured promissory note with a regional financial institution to purchase the Committee’s office headquarters. The promissory note is collateralized by underlying real property and improvements and a security interest in all depository accounts held with the financial institution. The secured note payable requires 119 monthly payments of principal and interest of approximately \$2,900 beginning in August 2014 at an annual fixed interest rate of 4.85%. The mortgage also requires a final balloon payment due in July 2024 that was originally projected to be approximately \$371,600; however, the Committee paid off the original mortgage in January 2021.

**Note I – Net Assets with Donor Restrictions**

The Committee’s net assets with donor restrictions consist of funds earmarked by donors for the Committee’s building fund, college campus programs, and legal defense and radio advertising initiatives. The Committee’s net assets with donor restrictions and changes in net assets with donor restrictions consist of the following as of December 31, 2022 and 2021:

	<b>2022</b>	<b>2021</b>
Net assets with donor restrictions:		
Building acquisition fund	\$ 4,635	\$ 1,988
College campus programs	1,731	1,731
Legal defense and radio fund	1,293	82,127
	\$ 7,659	\$ 85,846
	<b>2022</b>	<b>2021</b>
Net assets with donor restrictions, beginning of year	\$ 85,846	\$ 42,857
Contributions with donor restrictions:		
Building acquisition fund	20,544	40,894
Legal defense and radio fund	2,525	113,077
	23,069	153,971
Net assets released from restrictions:		
Building acquisition fund	17,897	53,718
Legal defense and radio fund	83,359	57,264
	101,256	110,982
Net asses with donor restrictions, end of year	\$ 7,659	\$ 85,846

LIBERTARIAN NATIONAL COMMITTEE, INC.  
NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED DECEMBER 31, 2022

**Note J – Intentions-to-Give**

The Committee receives commitments from members who many times provide their credit card information for future contribution purposes. The members are generally making recurring contributions to the Committee and do not commit to a specific number of payments or period of time for which the Committee may charge the recurring gifts. The members may also decline the charges or request that the Committee cease making charges against their credit card at any time and completely at their discretion. The Committee treats these recurring contributions as intentions-to-give or conditional promises to give and as such, revenue is not recognized until the contribution is both determinable and measurable, which generally occurs when the credit card is processed and receipt received by the Committee. During the years ended December 31, 2022 and 2021, the Committee recognized approximately \$618,000 and \$584,300, respectively, from recurring contributions from members.

**Note K – Retirement Plan**

The Committee maintains a 401(k) defined contribution retirement plan that covers employees who meet certain minimum age and length of service requirements. As a qualified retirement plan, employees may contribute a portion of their salaries on a tax-deferred basis up to statutory limits. The Committee has elected to make matching contributions to the plan based upon 50% of employee contributions up to 6% of the participant's qualified salary. The Committee incurred matching contributions and plan administrative expenses totaling approximately \$12,300 and \$15,200, respectively, during the years ended December 31, 2022 and 2021.

**Note L – Commitments & Contingencies**

Litigation and Disputes: The Committee is currently involved in several lawsuits stemming primarily from presidential candidacy, state ballot and debate access. These suits involve various legal actions, claims and disputes with affiliates that arise from the normal course of business and that, in the opinion of management, will not have significant impact upon the Committee.

Membership Commitment: The Committee provides nominal or token promotional items to contributors and members, such as a periodic newsletter designed to keep members informed of current developments, encourage participation in the political processes, and to promote the interests of the Committee and its candidates. Although there is no contractual or legal requirement for the Committee to provide such services, as a part of its purpose and out of courtesy to its contributors, the Committee is committed to providing timely information and promotional items to its members. The Committee recognizes expenses on these programs and items as incurred and, as such, no liability is accrued for any implied member commitment.

LIBERTARIAN NATIONAL COMMITTEE, INC.  
NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED DECEMBER 31, 2022

**Note L – Commitments & Contingencies – Continued**

Federal Regulation: The Committee is subject to federal and state election laws and oversight by the Federal Election Commission (FEC). The Committee is subject to the Federal Election Campaign Act of 1971, the Bipartisan Campaign Reform Act of 2002 (BCRA), and various FEC and IRS regulations. As such, the Committee is required to file monthly and annual reports with the FEC regarding contributions and expenditures of its funds. Additionally, the Committee is precluded from receiving contributions from corporations, labor unions, and certain other third parties, and contributions received from individuals are limited to annual amounts as determined by the FEC, which was \$36,500 for each of the years ended December 31, 2022 and 2021. Furthermore, the Committee's books and records are subject to examination by regulatory bodies and such examinations can result in fines, penalties, or sanctions. Although the results of such examinations have not had a material impact upon the Committee to date, no assurance can be given regarding the uncertainty of any future compliance examinations.

Employment Contracts: In July 2022, the Committee entered into an employment agreement with a new Executive Director. The employment contract provides for a base monthly salary, benefits, and performance incentives based upon financial and other performance indicators. The employment agreement provides for termination for cause and allows either party to terminate the agreement with a one-week written notice without any severance or liquidating damages.

Hotel Contracts: The Committee has contracts with hotels and other venues for conventions and other events. These contracts contain cancellation clauses that may require the Committee to pay certain liquidating damages in the event of cancellation. The amount of damages may vary depending upon the date of cancellation, numbers of rooms reserved, percentage of rooms resold by the hotel, cancellation and other insurance, etc. Also, in the event of cancellation, the Committee may also risk forfeiture of any deposits made with these hotels.

**Note M – Income Taxes**

Income Tax Status: The Committee is recognized as a tax-exempt political organization under Section 527 of the Internal Revenue Code (IRC). Under IRC Section 527, the Committee's exempt functions include all activities that relate to and support the process of influencing or attempting to influence the selection, nomination, election, or appointment of any individual to a public office. Certain activities unrelated to the exempt purpose, such as net investment income, are subject to taxation as non-exempt income. During the years ended December 31, 2022 and 2021, the Committee did not incur any significant income tax expense on its net investment income, which the Committee reported was under the annual specific deduction amount of \$100. The Committee is also subject to FEC rules and regulations and can be subject to penalties and assessment for noncompliance. No significant penalties or assessment were incurred by the Committee.

LIBERTARIAN NATIONAL COMMITTEE, INC.  
NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED DECEMBER 31, 2022

**Note M – Income Taxes – Continued**

Tax Contingencies: Although the Committee has not received any notice of intent to examine its tax returns, the Committee's tax returns remain subject to examination or review by tax authorities pursuant to various statutes of limitations. Accounting principles generally accepted in the United States of America require management to evaluate tax positions taken by the Committee and to recognize a tax liability (or asset) if the Committee has taken uncertain tax positions that would more likely than not be sustained upon examination. Management is unaware of any significant uncertain tax positions arising during the years ended December 31, 2022 and 2021 that are more likely than not to be sustained should the Committee's tax returns be subject to examination. Accordingly, the Committee also did not incur or accrue any significant penalties or interest associated with uncertain tax positions during the years ended December 31, 2022 and 2021.

**Note N – Subsequent Events Evaluation**

Management has evaluated subsequent events for the period January 1, 2023 through August 15, 2023, the date on which these financial statements were available to be issued and during this period, the Committee continues to operate under the novel coronavirus public health emergency as declared by the World Health Organization (WHO) and others. As such, there continues to be mandates from international, federal, state and local authorities requiring social distancing, travel and other public health requirements and restrictions. These requirements and restrictions continue to impact the manner in which business is conducted and could negatively impact the Committee's operations. While the closures and limitations on movement, domestically and internationally, are expected to be temporary, the duration of these disruptions, and related financial impact, cannot be estimated at this time. Management continues to evaluate the impact of the COVID-19 pandemic on its operations and while it is possible that the novel coronavirus could have a negative effect on the Committee, management is currently unable to determine the specific impact as of the date of these financial statements. The financial statements do not include any adjustments that might result from the outcome of this uncertainty.

APPENDIX J – REGION 1 REPORT

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## LNC Region 1 Report April (Q1) 2024

Fellow LNC Board Members,

After consulting experts, I can confidently say that Region 1 is still objectively the best region in the country, as evidenced by its number one status. It's right there in the name.

In particular:

**The Libertarian Party of Arizona** held an excellent state convention in Tucson. I went and witnessed a very well-attended affair in a beautiful venue and where a lively and informative presidential debate was officiated by the great Doc Dixon. They also elected a full slate of delegates and alternates to the National Convention in DC.

Arizona also saw SB 1121 pass the AZ Senate. This is Arizona's version of the Defend the Guard Act. Unfortunately, weaselly legislators were able to run the clock out on the session before the bill could advance further.

The LPAZ will field at least one candidate this cycle, with another two trying to meet the 4/1/24 deadline for acquiring signatures to run for US Senate.

**The Libertarian Party of Colorado** elected a full slate of delegates and alternates to the National Convention in DC. Also, they are fielding a nice slate of at least 12 candidates.

LPCO are also busily implementing their "Hold the Line" strategy to positively impact the kinds of candidates the Colorado GOP run. To that end, they are getting CO Republicans to sign their Liberty Pledge (two such pledges are attached to this report).

I applaud this strategy and wish them the best of luck in execution and results. All of us should pull all the levers and twist all the knobs we have available to advance liberty in our respective states.

I have it on good authority that the State of Kansas and the **Kansas Libertarian Party** both exist and are doing splendidly, but I received no report from that affiliate.

**The Libertarian Party of Nebraska** elected a new State Central Committee and a new Chair, Rachel Nelson (Welcome, Rachel!). They also elected a full slate of delegates and alternates to the National convention in DC.

**The Libertarian Party of Nevada** also recently held their stupendously awesome state convention. A magnificent time was had by all. I have it on good authority that their Vice Chair in particular, made an

excellent impression. In addition, they elected a full slate of delegates and alternates to the National Convention in DC.

The LPNV is running 12 candidates for local and national office, with several of these having the potential to receive enough votes to maintain LPNV's ballot access in the state. In addition, they look forward to working with Freedom Fest in the summer, offering volunteers in exchange for a tabling and speaking opportunities.

**The Libertarian Party of Oregon** just elected a full slate of delegates and alternates to the National Convention in DC. They are also dealing with challenges relating to volunteer turnover and slowed donations due to inflation and a stagnant economy (aren't we all!). That said, the LPOR has solid leadership and is moving forward to strengthen that affiliate.

The Libertarian Party of Washington and the beautiful state of Washington itself both definitely exist, but that affiliate didn't submit a report.

Adam Haman  
- Libertarian Party of Nevada Vice Chair  
- Libertarian National Committee Region 1 Representative

## Your Region 1 Team

Region 1 Representative  
Adam Haman  
adam.haman@lp.org

Region 1 Alternate  
Richard Burke  
richard.burke@lp.org

Arizona  
Chair: Michael McFarland  
chair@azlp.org

Colorado  
Chair: Hannah Goodman  
statechair@lpcolorado.org

Kansas  
Chair: Tim Giblin  
tgiblin@gmail.com

Nebraska  
Chair: Rachel Nelson  
chair@lpne.org

Nevada  
Chair: Jeffery Hurley  
jeff.hurley@lpnevada.org

Oregon  
Chair: Will Hobson  
will.hobson@lporegon.org

Washington  
Chair: Anna Johnson Duque  
chair@lpwa.org

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## Reports submitted from Region 1 Chairs:

### Arizona

[The AZLP Secretary submitted their most recent newsletter (March 2, 2024) which is attached to this report]

Additional info since the attached report came out:

- Unfortunately it looks like the AZ legislation has ran out the clock on Defend The Guard bill.
- We do have 1 candidate that has qualified to be on the ballot, and we have 2 candidates trying to meet the signature deadline of 4/1 for US Senate.
- We are also finalizing our 2024 budget next week.

Roman Garcia  
AZLP Secretary

### Colorado

#### Projects from Quarter

- restructuring of the internal documents and processes of the LPCO with a contractor
- strategic planning operations
- implemented committee structure to increase operational performance.
- interim executive director moving to paid executive director
- migrated to M365

#### Legislative session

The legislative session is well underway and the LPCO is making an impact on the state level. Our Legislative Director has teamed up with Free State Colorado to provide weekly updates for activists across Colorado and provide a place to organize libertarians against the onslaught of bills infringing on the rights of Coloradans. We

have been creating a strong partnership with Rocky Mountain Gun Owners to fight 2A bills and that has blossomed into a chance for them to endorse our candidates and provide funding for candidates through their PAC. One of the best days in the legislative session was when HB24-1292, an assault weapons ban, was introduced by two hardcore communists in the Colorado Legislature. We had activists speak in large numbers against this bill in unison with Rocky Mountain Gun Owners. Jessica Fenske gave one of the best testimonies in committee.

#### Candidates

We received two signed pledges back from GOP Candidates. We had our first signed by Nathan Butler a GOP Candidate from HD26 and Robin Heid of CD3. James Wiley has released a press release in this deal included as attached. Line of the highlights of the 2024 primary reason was Lauren Boebert being driven from her district in CD3 due

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to the refusal to sign the Liberty Pledge and a Libertarian entering the race. After her change of districts Ken Buck announced his early departure from his seat opening it up for special election. Our own Hannah Goodman has stepped up to both the special election and the 2024 ballot for CD4 and is already drawing attention from the press. Over all we are set up nicely for press coverage for state and federal level candidates this campaign season.

#### Current Candidates

Eliseo Gonzalez-Arapahoe County Commissioner District 4

Scott Liva-Arapahoe RTD district 2

Jeffery Brosius-Colorado Senate District 14

Ryan Van Gundy-Colorado Senate District 19

James Swanson-CO House District 2

Allison Spink-CO House District 40.

Keith Porter-CO House District 41

Gaylon Kent-Congressional District 2

James Wiley-Congressional District 3

Hannah Goodman-Congressional District 4

Patrick Bohan-Congressional District 7

Eric Joss-Congressional District 8

We have more candidates incoming as we approach convention and unleash Project Hold the Line, our call to arms to hold the GOP to their commitment to sign the Liberty

Pledge.

Convention

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We have been ramping up for our convention. This year we are nominating National Delegates to send to DC, nominate candidates for political office, and fill termed board positions. We are having our convention at the Masonic Center in Colorado Springs March 23-24. The evening of March 23 will be a fantastic gala featuring a Libertarian Presidential candidate debate! Many of the candidates will join in person for this spirited debate. The Gala will also feature a comedy show by Danny Polishchuk. Danny Polishchuk is a comedian and pod caster based in New York City. He co-hosts The Boyscast and hosts the call-in shows Low Value Mail and The Bath House. You can also see him in a number of incredibly viral comedy sketches. Following the business and festivities, March 24 will be a half day of candidate & campaign training. These training are critically important for anyone hoping to run a campaign. Thank you Erin King for your years of dedication and service to the party as Director of Fundraising.

Treasurer

I am still working on automating filings with SoS and FEC but have a plan in place to accomplish this. We will continue to monitor accounts to determine trend information regarding income, expenses, and mapping out trend data. Audit committee has begun the process of combing through records to verify transactions and help with lessons learned. FEC filing is completed. While doing the FEC filing I have narrowed options down for software to help with compliance. We have been finalizing the Shopify settings to update with the new account info. I continue my attempts to further reduce our outstating SoS TRACER fines and continue to improve our bookkeeping system through digital means this month. This will allow more transparency for my position and ensure the fiduciary duties are upheld appropriately. I have signed up for more SoS training to ensure compliance and build rapport.

Kansas

No Chair report submitted.

Nebraska

Rachael Nelson- Chair  
Nebraska United States  
nelpchair@gmail.com

Quarterly Report March 2024

During the first quarter of 2024 the LPNE finalized all details and arrangements for the state convention in Omaha, Nebraska the weekend of March 1st-3rd.

Convention business meeting was opened on the morning of March 2nd at 9 am CST. The meeting included the final reports and numbers of the State Central Committee over the previous two years. New officers were elected.

New Officers are as follows:

Chair- Rachael Nelson  
Vice Chair- Steve Sechrest  
Secretary- Sean McNamara  
Treasurer- Zach Nelson  
District 1 Coordinator- Alex Vlach  
District 1 ALternate- Daniel Windham  
District 2 Coordinator- Patrick McNally  
District 2 Alternate- Dre Liberator  
District 3 Coordinator- Lacey Troester  
District 3 Alternate- Mercadies Damaratowski

Delegates to National were also voted in. Delegates are as follows:

Primary

1. Matt Lorence
2. Patrick McNally
3. Brian Telecky
4. Mike McGovern
5. Nicholas Shawhan
6. Will Haymaker
7. Sean McNamara
8. Jeff Pitts
9. Steve Sechrest

Alternates:

1. Rachael Nelson
2. Chad Bigelow
3. Alex Vlach
4. Lacy Troester
5. Kelly Troester
6. Zach Nelson
7. Rob Allmand
8. Ricky Christy
9. Amanda Lorence

The first meeting of the New SCC is to be held on March 24th, 2024.

Rachael Nelson

Chair of the Libertarian Party of Nebraska

## Nevada

The Libertarian Party of Nevada is proud to announce their stellar lineup of Libertarian candidates.

U.S. Senate: Chris Cunningham  
CD-1: David Havlicek  
CD-2: Javi Tachiquin  
CD-4: T.J. Ferreira  
AD-3: Maximillian "Millian" Quinteros  
AD-5: Ron Morgan  
AD-10: Sean Moore  
AD-15: Jordy de la Caridad Vicedo Prado  
AD-16: Jose Pena  
AD-33: Darryl Baber  
Clark County Commissioner, District B: Jesse Welsh  
White Pine County, Seat 2: Douglas Saunders

Our state needs leaders who will fight for the rights of ALL Nevadans.

In the coming weeks, we'll be sharing information about each candidate and their cutting edge campaigns.

Remember... We need your help! Volunteer to help our candidates  
– <https://www.lpnevada.org/volunteer>.

The LPNV affiliates all had successful county conventions, and the LPNV had a successful state convention.

The LPNV is gearing up to attend the national convention in DC.

The LPNV has continued to hold regular executive committee meetings.

The LPNV has continued to hold regular meetups up north and down south.

The LPNV is in contact with the organizers of FreedomFest to provide them with volunteers in exchange for a table once again.

LPNV is actively working on an affiliate in a box kit to help launch affiliates in other counties throughout Nevada. Looks like we are close to establishing new affiliates in Carson City and Nye County.

LPNV currently is facing a ranked-choice ballot initiative which appears to not be in our interest. LPNV will be trying to spearhead an effort to stop this initiative.

Your friend in liberty to infinity and beyond,

Jeffery P. Hurley  
Chairman of the Libertarian Party of Nevada

## Oregon

Dear Libertarian Party National Committee,

The LPO continues to face challenges of volunteer turnover and slowed donations due to the current economic environment here in Oregon. That being said, the volunteers we do have continue to gain valuable institutional knowledge and we are making advances in strengthening connections with knowledgeable vendors and allies. My personal goal over the rest of my current term will be to bring in more volunteers that have available hours to dedicate to helping our state affiliate build our digital infrastructure and to take advantage of the tools provided by the National party, particularly Voter Gravity.

Thank you and I look forward to seeing and speaking with many of you in Washington DC in May.

Cheers!

-Will Hobson  
Chair, LPO



## Washington

No Chair report submitted.

## Federal Candidate Pledge for Liberty

- 1) I will immediately work to pull funding for Ukrainian aid and push aggressively for peace negotiations with Russia. PH
- 2) I will oppose a military draft, should the Ukraine-Russia conflict escalate. PH
- 3) I will audit and reduce foreign aid spending. PH
- 4) I will work to remove the presidential war powers and return those powers back to Congress. PH
- 5) I will recognize the egregious abuses by the US intelligence agencies, and work towards reducing their power with the end goal of abolishing them entirely. PH
- 6) I will include auditing the Federal Reserve in your two-year congressional plan. PH
- 7) I will prioritize reducing the size of government and funding of all three letter agencies. PH
- 8) I will abolish the Department of Education, returning education back to local control. PH
- 9) I will uphold freedom of the press by not objecting to the incoming president pardoning Julian Assange. PH
- 10) I will protect whistleblowers by not objecting to the incoming president pardoning Edward Snowden. PH

### State Candidate Pledge for Liberty

- 1) I will vote against any new restrictions on our Right to Keep and Bear Arms and repeal existing restrictions. Bettler Nathan
- 2) I will support and defend the right of direct ballot access by citizen initiative. Bettler Nathan
- 3) I will fully defend the Taxpayer Bill of Rights (TABOR) and do everything in my power to protect it, including voting against any legislation that would use refunds for buying votes. Bettler Nathan
- 4) I will vote against tax increases, and will vote to eliminate the income tax. Bettler Nathan
- 5) I will vote to lower mill levy rates to provide property tax relief. Bettler Nathan
- 6) I will support an audit of the State Government and its use of tax money. Bettler Nathan
- 7) I will support increasing government transparency, including the expansion of the Colorado Open Records Act (CORA). Bettler Nathan
- 8) I will stand up for parents by voting to protect their right to teach and raise their children by their own standards and beliefs. Bettler Nathan
- 9) I will stand up for Colorado students by promoting educational freedom including expanding school choice. Bettler Nathan
- 10) I would support legislation to limit the Emergency Powers of the Governor. Bettler Nathan
- 11) I will support deregulating the medical marketplace in order to provide better and more affordable healthcare. Bettler Nathan
- 12) I will defend medical freedom by opposing any mandatory vaccine program or vaccine passports. Bettler Nathan
- 13) I will support an amendment in the Colorado constitution to protect citizens' medical freedom from unelected public health departments. Bettler Nathan
- 14) I will support ending Civil Asset Forfeiture to ensure that only individuals convicted of a crime should have their property confiscated. Bettler Nathan
- 15) I will introduce or support a version of the Defend the Guard Act. Bettler Nathan
- 16) I will support food freedom, such as raw milk and local meat processing. Bettler Nathan

17) I will vote to ban red light cameras, speed cameras and other surveillance devices.

Butler Nathan

18) I will support the ability of peaceful people to live their lives freely without government interference.

Butler Nathan

19) I will support and uphold the rights of individuals afforded in the Colorado and US Constitution.

Butler Nathan

By signing this pledge, you commit to uphold these principles and actions as a state candidate for the Colorado Republican Party in the 2024 election and acknowledge that these actions are the best way to make Colorado a freer, more prosperous state.

Name: Butler, Nathan Butler Nathan

Date: 14/feb/2024

Office Sought: House District 26

LIBERTARIAN PARTY  
OF COLORADO

11) I will protect internet freedom by not objecting to the incoming president pardoning  
Ross Ulbricht. RH

12) I will vote to always protect and uphold the right to bear arms. I will move to  
abolish all unconstitutional gun laws, including the NFA. RH

13) I will support and uphold the freedoms afforded to the American people as set forth  
by our Founding Fathers in the US Constitution and Bill of Rights. RH

By signing this pledge, you commit to uphold these principles and actions as a federal candidate  
for the Colorado Republican Party in the 2024 election. Acknowledging that these actions are the  
best way to make America a freer and more prosperous country.

Name: Robin Heid, M.A.



Date: 14 FEB 2024

Office Sought: U.S. Representative, Colorado 3rd District

Issue  
**2** **AZ Liberty Report** AZLP  
Monthly  
News  
March  
2024



**COUNTY UPDATES:**

**Apache:**

- Thanks to the Springerville Panel and Supporters, Mr. Joe Woods was able to get an 18 month approval to stay on his family property. The fight is not over. Read more about Mr. Woods story [here](#).

**Maricopa:**

- Monthly MCLP Zoom meeting (3/13 @ 7PM)
- Pints & Porcupines (3/21 @ 5PM)

Visit: [pmaricopa.org](http://pmaricopa.org)

**Pima:**

- Weekly Pima LP Meetings
- Pima County Fair 4/18-4/28

Visit: [Pimalp.org](http://Pimalp.org)

**Yuma:**

- Weekly Business Meeting (3/4 @ 5PM)

Visit: [FreedomLibrary](http://FreedomLibrary)



**2A Rally:**

- The AZLP Booth at the annual [2A Rally](#) on 2/17 in Phoenix was busy.
- Thank you to all our volunteers and everyone who stopped to hang out.
- Guest speakers included AZLP's very own Lauren Snyder, speaking on behalf of 'Women for Gun Rights'.



**Defend The Guard:**

- AZ S.B. 1121 PASSED THE AZ SENATE!!!!!!
- Volunteers can sign up for phone banking with Defend The Guard [here](#).
- You can also contact your AZ State Legislators [here](#).

**Precinct Committeemen (PCM):**

- GET INVOLVED LOCALLY!
- If you want to be a PCM, petitions are due to your County Office between [3/2 and 4/1](#).
- Check out the [AZLP PCM Handbook](#), or contact your [County Libertarian Party](#) for more information.
- Find the Candidate Petition [here](#).

**Volunteers:**

- 2024 Candidates need your support. Go to [AZLP.org](http://AZLP.org) to get connected with their campaigns.
- Candidate Signature Petitions due between [3/2 and 4/1](#).

Visit: [azlp.org/donate](http://azlp.org/donate)  
[azlp.org/subscribe](http://azlp.org/subscribe)



APPENDIX K – REGION 2 REPORT

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## Libertarian National Committee Region 2 Report

For April 2024, Submitted 4/5/2024, by Dave Benner, Region 2 Representative

### Tennessee – submitted by Josiah Baker, LPTN Chair

- Successfully had our TNTA pro-gun rally with Maj Toure and several speakers that rallied around the issue.
- We concluded state legislative session with a strong push for Defend the Guard and got it the farthest we've been able to get any legislation within LPTN ranks thus far.
- We are gearing up for LPTN convention and are seeing a swell in new memberships.

### Georgia – submitted by Gerred Bell, LPGA Chair

- Banish Big Brother is still going, but will possibly be spinning off so we can reach more people. Our affiliates will still be participating, but we are exploring options for working with other organizations and people who might not want to be directly associated with the LP.
- Legal Tender Project didn't pan out exactly how we had hoped, but a CBDC bill passed in Georgia and another bill was introduced to remove capital gains taxes on precious metals. Our Public Policy Director/VC has spoken to that representative to see if we can achieve something next year. 4
- We started the Liberty Watch Report on Substack which has gained some good traction and helps present a certain professionalism to those outside our camp who need to see what bills are being introduced and how they're moving through the process. <https://libertywatchreport.substack.com/>
- Executive Committee had a strategy meeting in March and set official goals that we will report on at our next convention, for example:
  - Contacting 300 national members who are not state members
  - Create a standardized campaign spin-up process
  - Hold three in-person and two virtual events at the state level
  - Complete a legislature report card
  - Send twelve press releases

### Florida – submitted by Josh Hlavka, LPF Chair

- 2024 LPF Convention was a success
- LPF currently have the following candidates running for public office:
  - Feena Bonoan - U.S. Senate, Nov 2024
  - Nathaniel Synder - U.S. Congress, FL-14, Nov 2024
  - Ralph Groves - US Congress, FL-11, Nov 2024
  - Grover Bently - FL House, District 33, Nov 2024
  - Joshua Krakow - FL House, District 77, Nov 2024
  - Josh Hlavka - FL House, District 105, Nov 2024
  - David Agosta, City of Callaway Commission, Ward 4, April 2024
  - Nathan Slusher, Brevard County Commission, Dist 1, Nov 2024



- Miguel "el Skipper" Quintero, Miami Dade County Mayor, Nov 2024
- Laurence Gillis, Cape Coral City Council, Nov 2024

#### Alabama – submitted by Samuel Bohler, LPAL Chair

- State Convention, Feb 2-4: Held at a lodge in Cheaha State Park which had beautiful scenery and a fun venue. We hosted a Presidential Debate at the convention, and we were able to fundraise for a net positive.
- Madison County Primary: the SOS only recognizes us as having retained BA in Madison County. Our county affiliate there is running several candidates there and they participated in their first primary election.

#### Mississippi – submitted by Glen Lewis, LPMS Chair

- Supporting Defend the Guard legislation in lobbying MS Representatives. We have a Republican MS Rep Dan Eubanks that will be meeting us in Nov to sponsor the legislation and are looking for a Democrat Rep to make it a bipartisan bill
- Actively lobbying for and advocating the public to support MS HB 1449, the Mississippi Student Freedom Bill initiative
- We've dedicated \$2750 for LPN Convention delegate reimbursement to assist with the costs of going to the convention. Minimum of \$250 per delegate that attends
- Approved \$2500 in advertising material (banners, t-shirts, hats, and SWAG) to support membership drives/events across the 4 state districts
- Worked with YouAreThePower.net to build synergy between libertarian organizations and show people what libertarianism looks like in action. They've committed to sending us SWAG for our events.
- Changed Office 365 subscription provider saving \$132.74 per month, the new company has been selected and we're currently in transition
- Changed MSLP Website hosting services until LPN new CRM is operational, the new company has been selected and we're currently in transition
- We've elected a new District Representative Mr. Mario Lorenzo to the MS District 4 Position
- We've elected a new Chairman for the Membership Committee Ms. Vicky Hanson

APPENDIX L – REGION 4 REPORT

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428 J Street, Suite 400, Sacramento, CA 95814 • office@ca.lp.org • 916.446.1776

## Convention Committee Report

**Report Date:** April 15, 2024  
**Appointed By:** Operating Procedures Manual, Executive Committee & Committee Chair  
**Chair:** Mr. Adrian F Malagon  
**Members:** Mr. Gary Alvstad  
Mr. Graham Brown  
Ms. Carrie Eiler  
Ms. Trendalyn Hallesy  
Ms. Elizabeth Stump  
**Former Members:** Mr. Michael Lema (Former Convention Committee Chair)  
Mr. Alberto Alvarez  
**Contact Email:** [convention@ca.lp.org](mailto:convention@ca.lp.org)

### Committee Purpose

#### Operating Procedures Manual: Standing Committees

##### Convention Committee

The Chair of the Convention Committee shall be elected by the Executive Committee within the first three months after the Annual Convention. The Committee Chair shall appoint as many members as deemed necessary. The Committee Chair shall have the authority to dismiss any members at their discretion. The Convention Committee Chair serves at the pleasure of the Executive Committee.

***Responsibilities Include:***

- 1) Planning all aspects of the LPCA Annual Convention.
- 2) Providing a written Convention report to the Executive Committee within 90 days of the close of Convention

### Executive Overview

The 2024 Convention Committee was committed to doing things differently for the 2024 Annual Convention. The immediate former Libertarian Party of California (LPCA) Chair held the belief that the Annual Convention was never supposed to make money for the Party and, for her tenure as Chair, operated under the premise that the event should be “net zero.”

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The 2023 Convention Committee, LPCA Executive Committee (ExCom) and general membership experienced a preview of what the Annual Convention's potential could be under new leadership. As a result, this year's goal for the Committee was to minimize or cut all unnecessary expenses and simultaneously maximize the Convention's revenue in any way possible, all while ensuring that the benefits and quality of the experience were reflective of the money being spent by all attendees who chose to buy packages and add-ons.

The purpose of this Executive Overview is to inform the Executive Committee (ExCom) and the general membership of how many of the Party's resources were allocated toward an event that has not traditionally provided the Party as much value as it can and should (with last year being a notable exception). As such, it will continue last year's new tradition of being a comprehensive report, which is why it will cover some of its most basic details, personnel changes, and address some of the most egregious lies, slander, libel, and general malice perpetrated before, during, and after Convention. This report will also, as it did last year, include a full itemization of expenses and revenue, and conclude with recommendations for future Convention Committees.

#### **Convention Committee Venue Selection, Chair Resignation & Transition**

Prior to the June 1, 2023, LPCA ExCom Meeting, the LPCA Chair encouraged the membership via the Public Business List to submit 2024 Annual Convention venue proposals for the ExCom to consider and vote on adopting. A total of four bids were submitted: one from Orange County, one from Fresno County, one from Alameda County, and one from San Francisco County. The ExCom voted to adopt Mr. Michael Lema's San Francisco County proposal by a vote of 11-1-2-1 (Yes-No-Express Abstention-Not Voting). (A date was to be selected at the next meeting after a proper walkthrough was done and the venue's availability was confirmed.) Mr. Lema was appointed as the Convention Committee Chair without objection at the same meeting.

A walkthrough of the venue was done by the LPCA Chair and the majority of the Convention Committee on June 15, 2023. While the walkthrough of the venue itself did not raise any immediate concerns, other issues presented themselves throughout. The manager in charge of the Party's would-be account appeared less than willing to commit to the verbal concessions initially made to Mr. Lema in his proposal to the ExCom, specifically those surrounding the food and beverage minimum, meeting room rental costs, and not charging the Party for opting to use its own audio/visual contractor. Furthermore, they appeared woefully understaffed and had clearly not yet recovered from the toll the government's response to COVID-19 had taken on the hospitality industry. Nevertheless, the hotel manager was asked to draft a contract for the LPCA Chair and counsel to review because assurances were made that the concessions could be worked out, and as such, the intent was to move forward.

Upon receiving the contract and some electronic back and forth, it became clear that the promised concessions were not going to be honored. Additionally, the preferred dates the Party sought to hold Convention were unavailable. (There was an attendance concern the weekend of February 9-11, 2024, because of the Super Bowl, and the Committee wanted to maintain the tradition of holding Convention President's Day Weekend, which the venue was unable to accommodate.) The Convention Committee Chair was encouraged to begin looking for other venues.

Bay Area venues were unresponsive to Mr. Lema's various requests, so he and others began looking for suitable options in the Southern Area. Once three additional proposals were gathered, an LPCA ExCom Meeting was called for July 10, 2024, to discuss the other proposals, rescind the motion previously adopted, and select a date, with the understanding that a new venue would be selected at the following meeting. Shortly after the adjournment of that meeting, the LPCA Chair was informed that the previously adopted weekend of February 16-18, 2024, was problematic because the Libertarian National Committee (LNC) had planned an event in Washington, D.C. (since rescheduled), thus likely making it difficult for the Committee to secure preferred speakers.

On July 20, 2023, the LPCA had three venues to choose from based on the newly submitted proposals. One was far more expensive than the other two; the one Mr. Lema submitted turned out to be too small to accommodate the Party's needs, leaving the one that Ms. Carrie Eiler submitted, which not only met the Party's needs but exceeded expectations in terms of price, concessions, and availability. The ExCom voted to adopt the Hilton Orange County/Costa Mesa Hotel as the 2024 Annual Convention venue by a vote of 12-1-1-1 (Yes-No-Express Abstention-Not Voting). In that same meeting, two possible dates were presented to the ExCom for consideration that did not conflict with either of the aforementioned events. The ExCom voted to adopt the weekend of February 23-25, 2024, by a vote of 10-3-1-1 (Yes-No-Express Abstention-Not Voting).

Due to the date change and his inability to attend the Convention, Mr. Lema resigned as Convention Committee Chair via email on July 26, 2023. The LPCA Chair became the interim Convention Committee Chair and was appointed as Mr. Lema's official replacement at the LPCA ExCom Meeting, which took place on August 7, 2023.

#### **Date & Location**

The 2024 LPCA Annual Convention took place from Friday, February 23, 2024, to Sunday, February 25, 2024, at:

The Hilton Costa Mesa  
3050 Bristol Street,  
Costa Mesa, CA, 92626

The venue was 3 miles from John Wayne International Airport (SNA), and a hotel shuttle was available.

#### **Venue Concessions**

One of the factors in selecting the Hilton Costa Mesa as the 2024 Annual Convention venue was the generous concessions they were willing to offer the Party. Those concessions included:

- \$189.00 per night (before taxes and fees) group room rate
- One-bedroom suites (3) and King Superior Upgrades (7) at the group room rate
- Discounted overnight parking for guests (\$16.00) and day parking for non-guests (\$10.00)
- Triple Hilton Honors Points
- Agreeing to pay 1% of the administrative fee, bringing it down to 26%
- \$500.00 *Travel Costa Mesa* credit for 50-100 peak rooms booked
- Complimentary meeting room rental with a food and beverage minimum of \$12,800.00

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- 80% allowable attrition
- Group room rates 3 days pre- and post-event dates based on availability
- Complimentary basic Wi-Fi in guest rooms and meeting spaces
- Choice of A/V services without an additional charge.

#### **Venue Minimums**

The room minimum that the venue contract required the Party to meet was 100 nights, with 80% attrition, which was exceeded by early January 2024 (to the point that rooms were no longer available). The food and beverage revenue minimum required (before service fees and taxes) was \$12,800.00, which was exceeded, coming in at \$21,465.00. As a result of both of these requirements being met, no additional charges were incurred, and all previously listed concessions were granted.

#### **Website & Promotions**

The 2024 Annual Convention website launched the first week of August 2023 and was first promoted by the Chair via email on August 5, 2023. The website was linked from the LPCA's home page and contained comprehensive information, which was constantly updated, on all aspects of Convention including, but not limited to, special rate hotel booking, the Business Meeting Agenda, the National Delegate election process, the Full Schedule of Events, the Saturday Night Gala Schedule, the Bylaws Committee Report, the Starr Report (Bylaws proposals submitted with previous notice by Mr. Aaron Starr), other Bylaws proposals submitted with previous notice, a local guide to Orange County, packages, add-ons, information on how to contact the Committee regarding exhibit tables and POTUS Sponsorships, as well as a list of speakers and notable guests complete with headshots and short biographies.

Various promotional emails went out announcing sales, hotel room group rates, speaker announcements, award nominations, and general information. A total of 27 emails were sent to the membership via the LPCA CRM. Additionally, multiple announcements were made across all of the LPCA's official social media accounts and on the LPCA Public Business Group.

#### **Packages**

As events and speakers were announced, features were periodically added to packages. This did not affect those who purchased their packages early and served only to entice those who had yet to purchase packages. The following packages, with their final respective amenities, were available for purchase on the website:

##### *Platinum Package (\$500.00)*

- Full Access to Keynote Speeches (After Lunch)
- Full Access to POTUS Candidate Panel (featuring RFK Jr. & Dr. Jill Stein)
- Full Access to POTUS Candidate Panel (featuring Dr. Cornel West)
- Friday Night VIP Welcome Reception (6:00 p.m. - 7:00 p.m.)
- Friday Night General Welcome Reception (7:00 p.m. - 9:00 p.m.)
- Friday Comedy Night (9:00 p.m. - 10:00 p.m.)
- Breakfast Speakers (on both Saturday & Sunday)
- Lunch Speakers (on both Saturday & Sunday)
- Saturday Night Gala

*Premium Package (\$350.00)*

- Full Access to Keynote Speeches (After Lunch)
- Full Access to POTUS Candidate Panel (featuring RFK Jr. & Dr. Jill Stein)
- Full Access to POTUS Candidate Panel (featuring Dr. Cornel West)
- Friday Night General Welcome Reception (7:00 p.m. - 9:00 p.m.)
- Friday Comedy Night (9:00 p.m. - 10:00 p.m.)
- Breakfast Speakers (on both Saturday & Sunday)
- Lunch Speakers (on both Saturday & Sunday)

*Lunch Only Package (\$190.00)*

- Full Access to Keynote Speeches (After Lunch)
- Friday Night General Welcome Reception (7:00 p.m. - 9:00 p.m.)
- Friday Comedy Night (9:00 p.m. - 10:00 p.m.)
- Lunch Speakers (on both Saturday & Sunday)

*Breakfast Only Package (\$180.00)*

- Full Access to Keynote Speeches (After Lunch)
- Friday Night General Welcome Reception (7:00 p.m. - 9:00 p.m.)
- Friday Comedy Night (9:00 p.m. - 10:00 p.m.)
- Breakfast Speakers (on both Saturday & Sunday)

*Speakers Only Package (\$75.00)*

- Full Access to Keynote Speeches (After Lunch)
- Full Access to POTUS Candidate Panel (featuring RFK Jr. & Dr. Jill Stein)
- Full Access to POTUS Candidate Panel (featuring Dr. Cornel West)

The following packages, with their respective aforementioned amenities, were available for purchase at discounted prices for varying periods of time on the website:

*Early Bird Sale (Open from August 1, 2023 - October 31, 2023)*

- Platinum Package: \$375.00
- Premium Package: \$275.00
- Lunch Only Package: \$169.00
- Breakfast Only Package: \$160.00
- Speakers Only Package: \$50.00

*Black Friday Sale (Open from November 20, 2023 - November 26, 2023)*

*Cyber Monday Sale (Open only on November 27, 2023)*

*Giving Tuesday Sale (Open only on November 28, 2023)*

- Platinum Package: \$425.00
- Premium Package: \$325.00
- Lunch Only Package: \$180.00
- Breakfast Only Package: \$170.00
- Speakers Only Package: \$65.00

**Add-Ons**

As events and speakers were announced, add-ons were periodically adjusted and added. This did not affect those who purchased their add-ons early and served only to entice those who had yet to purchase add-ons. The following add-ons were available for purchase on the website:

- Saturday Night Gala Only: \$150.00
- Single-Speaker Lunch Only (Saturday *or* Sunday): \$85.00
- Single-Speaker Breakfast Only (Saturday *or* Sunday): \$80.00
- Gala VIP Table (Friedman/Boldin/McKnight/Rufer): \$75.00
- Gala VIP Table (Rectenwald/ter Maat/Sharpe): \$75.00
- Gala VIP Table (Hornberger/Ballay/Mapstead): \$75.00
- Friday Night VIP Welcome Reception: \$50.00
- POTUS Candidate Panels (Saturday *and* Sunday): \$40.00
- Keynote Speaker Speech (Saturday *or* Sunday): \$25.00
- Friday Night Welcome Reception: \$20.00

The following add-ons were available for purchase at discounted prices at varying periods of time on the website:

*Christmas Sale* (Open from December 22, 2023 - December 31, 2023)

- Saturday Night Gala Only: \$125.00
- Single Speaker Breakfast Only (Saturday *or* Sunday): \$70.00

*Flash Sale* (Open from January 31, 2024 - February 9, 2024)

- Saturday Night Gala Only: \$125.00

### **Sponsorships**

Conventions for a state as large as California are fairly expensive to execute, and have only become more so as the economic climate has gotten worse. Sponsorships from some of our most generous donors are what make this event possible year after year. The following sponsorship opportunities, with their respective amenities, were available for purchase on the website or by special request:

*Diamond Sponsorship* (\$10,000.00)

- Preferred Credentialing Both Days
- Preferred Seating At All Events
- Platinum Package (6)
- Gala VIP Speaker’s Table (6)
- Opportunity to Speak at the Gala (15 Minutes, Topic of Choice)
- Exhibit Table (Friday, Saturday, & Sunday)
- Sponsor Mention on Website
- Mention in Convention Program
- Advertisement for Cause/Business of Choice (Full Page)

*Platinum Sponsorship* (\$5,000.00)

- Preferred Credentialing Both Days
- Preferred Seating At All Events
- Platinum Package (2)
- Gala VIP Speaker’s Table (2)
- Exhibit Table (Friday, Saturday, & Sunday)
- Sponsor Mention on Convention Website
- Mention in Convention Program
- Advertisement for Cause/Business of Choice (Half Page)



*Gold Sponsorship* (\$3,500.00)

- Preferred Credentialing Both Days
- Preferred Seating At All Events (Except Gala)
- Platinum Package (2)
- Exhibit Table (One Day)
- Sponsor Mention on Convention Website
- Mention in Convention Program
- Advertisement for Cause/Business of Choice (Quarter Page)

*Silver Sponsorship* (\$2,500.00)

- Preferred Credentialing Both Days
- Preferred Seating At All Events (Except Gala)
- Platinum Package (1)
- Sponsor Mention on Convention Website
- Mention in Convention Program

*Bronze Sponsorship* (\$1,500.00)

- Preferred Credentialing Both Days
- Preferred Seating At All Events (Except Gala)
- Platinum Package (1)
- Mention in Convention Program

This year, non-traditional packages were offered to Libertarian Party presidential candidates requesting to join the Convention in an official capacity. The following sponsorship opportunities, with their respective amenities, were available for purchase on the website or by special request:

*POTUS Candidate Gold Sponsorship* (\$3,000.00)

- Platinum Package (POTUS Candidate Only)
- Exhibit Table (Friday, Saturday, & Sunday)
- Opportunity to Address the Delegation (5 Minutes, During Party Business)
- POTUS Candidate Panel Participation
- Opportunity to Speak at the Gala (5 Minutes)
- Sponsor Mention on Convention Website
- Mention in Convention Program

*POTUS Candidate Silver Sponsorship* (\$2,000.00)

- Platinum Package (POTUS Candidate Only)
- Exhibit Table (Friday, Saturday, & Sunday)
- Opportunity to Address the Delegation (5 Minutes, During Party Business)
- Opportunity to Speak at the Gala (5 Minutes)
- Sponsor Mention on Convention Website
- Mention in Convention Program

**Exhibit Tables**

The following exhibit tables were available for purchase on the website:

- All Weekend (Friday, Saturday, & Sunday): \$900.00
- Per Day (Friday, Saturday, *or* Sunday): \$350.00

**Speakers & Guests**

A couple of changes to the speaker lineup occurred in the months and days leading up to Convention. These minor issues aside, the Committee was fortunate to secure remarkable and historic speakers and guests this year, which included:

- Dr. Charles Ballay—Libertarian Party Presidential Candidate
- Mr. Michael Boldin—Founder, *Tenth Amendment Center*
- Dr. David Friedman—Economist, Physicist, Legal Scholar, Author, & Anarcho-Capitalist
- Ms. Hannah Henriksen—President, *Respect America*
- Mr. Jacob Hornberger—Libertarian Party Presidential Candidate
- Mr. Robert F. Kennedy Jr.—Independent Presidential Candidate
- Mr. Lars Mapstead—Libertarian Party Presidential Candidate
- Ms. Angela McArdle—Chair, *Libertarian National Committee*
- Mr. Dan McKnight—Chair, *Bring Our Troops Home*
- Mr. Brian McWilliams—Comedian & Podcaster
- Mr. Adam Nutter—Comedian & Podcaster
- Dr. Michael Rectenwald—Libertarian Party Presidential Candidate
- Mr. Chris Rufer—Founder, *The Morning Star Company & Self-Management Institute*
- Mr. Larry Sharpe—Political Activist & Two-Time New York Gubernatorial Candidate
- Dr. Mike ter Maat—Libertarian Party Presidential Candidate
- Ms. Christina Tobin—Founder, *The Free & Equal Elections Foundation*
- Dr. Cornel West—Independent Presidential Candidate

As previously mentioned, one confirmed speaker and one confirmed guest were unable to attend. Mr. Maj Toure informed the Committee in early January that a personal issue would make it impossible for him to come to California; an issue he disclosed could be problematic from the moment he accepted his invitation. Dr. Jill Stein unfortunately fell severely ill the week of Convention and was asked by her physicians not to travel for a few days. The Convention Committee appreciates their desire to attend this year’s event.

- Dr. Jill Stein—Green Party Presidential Candidate
- Mr. Maj Toure—Political Activist & Founder, *Black Guns Matter*

**Convention Packages**

This year’s Convention Committee decided to follow in the steps of last year’s Committee by keeping their standing package inclusions and adding other packages in order to encourage more—and new—people to purchase packages tailored to fit their wants. Sales also took place periodically and where possible in order to help members save money (as had also been the case last year) without compromising earned revenue. As speakers and events were added to the Schedule of Events, those events were added to certain packages at no additional cost to those who had already purchased those packages.

Convention Packages	Amount Sold x Price	Total
Breakfast Only Package (Black Friday)	1 x \$170.00	\$170.00
Lunch Only Package	6 x \$190.00	\$1,140.00

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Lunch Only Package (Black Friday)	2 x \$180.00	\$360.00
Lunch Only Package (Early Bird )	3 x \$169.00	\$507.00
Platinum Package	14 x \$500.00	\$7,000.00
Platinum Package (Black Friday)	1 x \$425.00	\$425.00
Platinum Package (Early Bird)	23 x \$375.00	\$8,625.00
Premium Package	4 x \$350.00	\$1,400.00
Premium Package (Early Bird)	7 x \$275.00	\$1,925.00
Speakers Only Package	45 x \$75.00	\$3,375.00
Speakers Only Package (Black Friday)	1 x \$65.00	\$65.00
Speakers Only Package (Early Bird)	8 x \$50.00	\$400.00
Sponsorship (Diamond)	3 x \$0.00	\$0.00
Sponsorship (Platinum)	1 x \$0.00	\$0.00
Sponsorship (Bronze)	1 x \$0.00	\$0.00
Sponsorship (POTUS Gold)	5 x \$0.00	\$0.00
Platinum Package (Super Early Bird 2024)	2 (Per 2023 Report)	\$0.00
LPCA Business Only	173 x \$0.00	\$0.00

Total Packages Sold: 115\*

Total Package Revenue: **\$25,392.00**

*\*LPCA Business Only is not included in the Total Packages Sold or Total Package Revenue number because it simply indicates how many people signed up for business to get pre-credentialed for ease or intended to participate in business on either day (whether or not they were eligible). Platinum Packages (Super Early Bird 2024) purchased and counted in the 2023 Annual Convention Report are also not included. Platinum Packages which were included in sponsorship package purchases, are also omitted from these final numbers.*

**Convention Add-Ons**

This year’s Convention Committee decided to follow in the steps of last year’s Committee by keeping their add-on inclusions and adding other add-ons in order to encourage more—and new—people to purchase add-ons tailored to fit their wants. Sales also took place periodically and where possible in order to help members save money (as had also been the case last year) without compromising earned revenue. As speakers and events were added to the Schedule of Events, those events were added to certain add-ons at no additional cost to those who had already purchased those add-ons.

The Saturday Night Gala VIP Table Add-Ons were late additions this year as well, and capped for capacity because Convention sponsors, donors, guests and volunteers were given preference prior to those seats being made available for purchase to the general public.

<b>Convention Add-Ons</b>	<b>Amount Sold x Price</b>	<b>Total</b>
Friday Night General Welcome Reception	15 x \$20.00	\$300.00
Friday Night VIP Reception	6 x \$50.00	\$300.00
Keynote Speaker—Saturday	1 x \$25.00	\$25.00
Keynote Speaker—Sunday	1 x \$25.00	\$25.00
POTUS Candidate Panels (Both)	34 x \$40.00	\$1,360.00
Saturday Night Gala	12 x \$150.00	\$1,800.00
Saturday Night Gala (Christmas Sale)	1 x \$125.00	\$125.00
Saturday Night Gala (Flash Sale)	6 x \$125.00	\$750.00
Single Speaker Breakfast—Sunday (Christmas Sale)	1 x \$70.00	\$70.00
Single Speaker Lunch—Saturday	18 x \$85.00	\$1,530.00
VIP Gala Table (Mr. Boldin, Dr. Friedman, Mr. McKnight & Mr. Rufer)	2 x \$75.00	\$150.00
VIP Gala Table (Dr. Rectenwald, Mr. Sharpe, & Dr. ter Maat)	3 x \$75.00	\$225.00
VIP Gala Table (Dr. Ballay, Mr. Hornberger, & Mr. Mapstead)	2 x \$75.00	\$150.00

Total Add-Ons Sold: **103**

Total Add-Ons Revenue: **\$6,810.00**

**Exhibit Tables**

Exhibit tables for various organizations were offered this year, as they have been in the past. Outside organizations are generally required to pay for the privilege. This year’s fee was \$900.00 for the weekend (Friday, Saturday, and Sunday) and \$350.00 for a single day (purchaser’s choice). Those who purchased a sponsorship that had an exhibit table guaranteed as part of their package received one. LP or LPCA organizations are usually provided a complimentary table upon request, and this year, that courtesy was also extended to a local candidate and any speakers or guests who requested one as a token of gratitude for accepting the invitation. Lastly, in an effort to treat our volunteers who consistently donate hundreds of hours to the Party, this year the committee offered a table to one of those volunteers to thank them for their contributions.

<b>Organization</b>	<b>Amount Each</b>
California Libertarian Party Mises Caucus (CA-LPMC)	Platinum Sponsorship
Dr. Charles Ballay For POTUS	POTUS Gold Sponsorship
Mr. Jacob Hornberger For POTUS	POTUS Gold Sponsorship
Mr. Lars Mapstead For POTUS	POTUS Gold Sponsorship
Dr. Michael Rectenwald For POTUS	POTUS Gold Sponsorship

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Dr. Mike ter Maat For POTUS	POTUS Gold Sponsorship
Ballot Access Marketing, LLC	\$350.00
California Ranked Choice Voting Coalition	\$350.00
Mr. Chase Oliver for POTUS	\$350.00
Reform California	\$350.00
Bring Our Troops Home / Defend the Guard	Speaker Concession
Viking Family Foundry	Volunteer Concession
Mr. Michael Oxford for CA State Senate, District 17	LPCA In-Kind Donation
Libertarian Party	Complimentary
Libertarian Party of California	Complimentary

Total Vendor Tables: **15**

Total Vendor Tables Revenue: **\$1,400.00**

**Sponsorships**

Convention sponsorships from some of our most generous donors are what make this event possible year after year. The most consistent and generous sponsor of Convention for the last several years has been Mr. Chris Rufer. Various other generous sponsors have also helped throughout the years, and we were fortunate to have that happen this year as well.

The Committee is incredibly grateful for the additional contribution made by Ms. Alexandria Hatch with the purchase of a Bronze Sponsorship, but especially grateful to the California Libertarian Party Mises Caucus (CA-LPMC) for purchasing a Platinum Sponsorship which helped cover the previously unanticipated and last-minute A/V costs the Committee was forced to absorb due to Mr. James Schumacher’s severe unprofessionalism (which will be addressed later). Mr. Craig Strachan and Mr. Steve Ginochio, among others, made donations to the CA-LPMC, which made that Platinum Sponsorship purchase possible, and the Committee thanks them for their generosity.

Lastly, the Committee is grateful to the Libertarian Party POTUS candidates seeking the Party’s nomination at the National Convention who chose to formally participate in this year’s Convention by purchasing POTUS Candidate Gold Sponsorships.

<b>Sponsor</b>	<b>Level</b>	<b>Amount Each</b>
Mr. Chris Rufer	Diamond Sponsor	\$10,000.00
California LP Mises Caucus	Platinum Sponsor	\$5,000.00
Ms. Alexandria Hatch	Bronze Sponsor	\$1,500.00
ter Maat Campaign	POTUS Candidate Gold Sponsor	\$3,000.00
Rectenwald Campaign	POTUS Candidate Gold Sponsor	\$3,000.00

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Hornberger Campaign	POTUS Candidate Gold Sponsor	\$3,000.00
Ballay Campaign	POTUS Candidate Gold Sponsor	\$3,000.00
Mapstead Campaign	POTUS Candidate Gold Sponsor	\$3,000.00

Total Sponsorships: **8**

Total Sponsorship Revenue: **\$31,500.00**

**Additional Convention Credit & Donations**

As previously noted, one of the concessions made by the venue was a credit brokered through *Travel Costa Mesa*, which would be credited to the final bill assuming that the agreed upon room reservations were met, which they were.

Additional Convention-specific donations were made leading up to the event, while others were given and collected “at the door” for a variety of reasons. There was a merchandise table next to registration where people were encouraged to take whatever they wished and give any online donation they believed reflected the value of what they had taken via a provided QR code. Some wished to make a ticket purchase but were unable to do so via the Convention website (the CRM closed the event earlier than it should have on Sunday) and made a donation that reflected the value of the ticket they wished to purchase via the aforementioned QR code. Others gave a donation for either the Comedy Night as an expression of gratitude for the event or general altruism. Whatever the reason may have been, the Committee is grateful for and thanks the following people who made an additional contribution to the Party as a direct result of or for this Convention:

<b>Donor</b>	<b>Type</b>	<b>Amount</b>
Travel Costa Mesa	Concession Credit	\$500.00
Mr. William Del Pilar	Donation	\$150.00
Mr. Adrian F Malagon	Donation	\$125.00
Mr. Max Jimenez	Donation	\$100.00
Mr. Dennis Schlumpf	Donation	\$100.00
Mr. Bruce Donver	Donation	\$75.00
Mr. Casey Johnson	Donation	\$65.00
Ms. Catherine Godlewski	Donation	\$50.00
Mr. Oleg Moskalenko	Donation	\$50.00
Mr. Manuel Robledo	Donation	\$50.00
Mr. Jeff Chervenak	Donation	\$40.00
Mr. Derek Fabean	Donation	\$25.00
Mr. Travis Hill	Donation	\$25.00

Mr. Anthony Magdaleno	Donation	\$25.00
Mr. Robert Manson	Donation	\$25.00
Mr. Michael Mori	Donation	\$25.00
Ms. Jessica Ramos	Donation	\$25.00
Mr. George Reis	Donation	\$25.00
Mr. Jeffrey Schwartz	Donation	\$25.00
Ms. Esther Van Der Werf	Donation	\$25.00
Mr. James Wiley	Donation	\$25.00
Mr. Joel Gompert	Donation	\$20.00
Mr. Wesley Robbins	Donation	\$20.00
Mr. Edgar Reyes	Donation	\$10.00
Ms. Samantha Viscount	Donation	\$10.00

Total Additional Convention Credit & Donation Revenue: **\$1,615.00**

**Lifetime Memberships & Pin Upgrades**

While the occasional Lifetime Membership is purchased throughout the year for any number of reasons, most of them typically come during the Annual Convention. This year, we had two members purchase direct Lifetime Memberships and pay them in full for \$1,000.00. As with all dues, half goes to the LPCA, and the other half goes to the County Organization the member is affiliated with. The price for a Lifetime Membership has since gone up to \$1,200.00.

Current Lifetime Members, for the first time ever, had the opportunity this year to purchase a Lifetime Member pin upgrade for \$50.00. The beautiful and popular design was created by Ms. Carrie Eiler. The price for a Lifetime Member pin upgrade has since gone up to \$75.00. The Committee would like to thank Ms. Eiler for creating the pin and the following people for purchasing a Lifetime Membership and upgrading their Lifetime Membership pins:

<b>Lifetime Membership</b>	<b>Type</b>	<b>Amount (Going to LPCA)</b>
Mr. Joel Anderson	Lifetime Membership	\$500.00
Ms. Lila Anderson	Lifetime Membership	\$500.00
Mr. Gary Alvstad	Lifetime Pin Upgrade	\$50.00
Mr. Loren Dean	Lifetime Pin Upgrade	\$50.00
Mr. Tim Ferreira	Lifetime Pin Upgrade	\$50.00
Mr. Daniel Hayes	Lifetime Pin Upgrade	\$50.00

Mr. Max Jimenez	Lifetime Pin Upgrade	\$50.00
Mr. Chris Kula	Lifetime Pin Upgrade	\$50.00
Mr. Calvin Lu	Lifetime Pin Upgrade	\$50.00
Mr. Adrian F Malagon	Lifetime Pin Upgrade	\$50.00
Mr. Chris Minoletti	Lifetime Pin Upgrade	\$50.00
Mr. Tom Nichols	Lifetime Pin Upgrade	\$50.00
Ms. Avens O'Brien	Lifetime Pin Upgrade	\$50.00
Mr. George Reis	Lifetime Pin Upgrade	\$50.00
Ms. Mimi Robson	Lifetime Pin Upgrade	\$50.00
Mr. Boomer Shannon	Lifetime Pin Upgrade	\$50.00
Ms. Brianna Stafford	Lifetime Pin Upgrade	\$50.00
Mr. Richard Stafford	Lifetime Pin Upgrade	\$50.00
Mr. Craig Strachan	Lifetime Pin Upgrade	\$50.00
Ms. Elizabeth Stump	Lifetime Pin Upgrade	\$50.00
Mr. Kyle Thom	Lifetime Pin Upgrade	\$50.00
Mr. Ed Wimmers	Lifetime Pin Upgrade	\$50.00

Total Lifetime Memberships: **2**  
Total Lifetime Pin Upgrades: **20**

Total Lifetime Membership Revenue: **\$1,000.00**  
Total Lifetime Pin Upgrade Revenue: **\$1,000.00**  
Total Lifetime Member Revenue: **\$2,000.00**

### Gala

The Committee wanted to mimic last year's successful format based on previous personal experience and the general membership's respective sentiments regarding the event. For many attendees, the Gala has been seen as more of an overpriced "obligation" than anything else, one that members participate in to help the Party, but do not consider to be particularly enjoyable. The emcee generally has no business taking on the role, the dinner itself often leaves much to be desired on virtually every level, and the auction items are lackluster at best, usually consisting of ordinary items that start off at absurd prices, putting the auctioneer in an awkward position where they end up having to beg our biggest donors to buy particular items out of pity, among other things.

As previously mentioned, the failed Gala structure changed last year, and this Committee did its best to mimic last year's success. The Committee once again wanted to secure an emcee who could provide an enjoyable evening for attendees with a fun persona fit to make the Party money, which is why Mr. Larry Sharpe was asked to return. A quality dinner was also important, but unfortunately, that was impossible to match this time around given the venue and the superiority

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of the Embassy Suites last year. The last important part was having auction items that attendees would actually find desirable. The Committee did its best to find unique and worthwhile items, which it is proud to have delivered in large part to the efforts of Ms. Elizabeth Stump, whose donated items brought in over \$2,000.00 in revenue, and Mr. Dan McKnight, who generously contributed an item that sold for \$1,000.00. In order to raise as much money for the Party as possible, a silent auction was done along with the live auction, and the doors were again opened for the general public before the auction, meaning that any Convention attendee who wished to participate in the auction was allowed to join the attendees who had purchased a ticket to the Gala.

<b>Auction Item</b>	<b>Final Auction Price</b>
Anarchy Symbol w/Silk Ribbon Roses, Embroidered & Framed	\$225.00
An-Cap Fascinator Pictures	\$300.00
An-Cap Fascinator Pictures (Additional)	\$200.00
An-Cap Flag Tie-Dye T-Shirt	\$20.00
Autographed Copy of “The Anarchist Handbook”	\$120.00
Autographed “Quantum Vibe” 3 Volume Comic Book Set	\$125.00
Defend the Guard Signed Print and Bust	\$1,000.00
“End the Fed” License Plate Frame	\$50.00
Framed Tolkienesque California Map	\$250.00
“The Illusion of Money” Book	\$20.00
Large Terrarium	\$100.00
Libertarian Mom’s Cookbook: Collection of Recipes	\$250.00
Libertarian Necklace	\$10.00
Libertarian Necklace	\$10.00
Libertarian Tote: Cotton Canvas	\$50.00
“No Step on Snek” Hand-Painted T-Shirt	\$225.00
Porcupine Spare Tire Cover	\$100.00
“Sic Semper Tyrannis/In Vino Veritas-In Cerevisia Libertas” Sign	\$300.00
Wine Basket (2 Bottles)	\$300.00

Total Auction Items Sold: **19**

Total Auction Item Revenue: **\$3,655.00**

**Expenses**

Most of the Convention expenses incurred every year revolve around speaker, guest, and contractor accommodations or services (e.g., flights, miscellaneous travel costs, rooms, food, parliamentary, and audio/visual) in addition to miscellaneous supply costs. This year, the Committee was able to take advantage of the fact that Federal Elections Commission (FEC) regulations disallow political parties from paying presidential candidates in any capacity. Additionally, the Committee focused its efforts on inviting guests closer to or in California to help save on costs.

*Speakers and Guests*

As previously mentioned, Mr. Dan McKnight was incredibly generous in donating the highest revenue-generating item for the Gala auction. That was only the beginning of his generosity, as it turned out. Several attempts were made to reimburse Mr. McKnight for his flight and hotel room as an invited speaker. He absolutely refused, citing the Mises Caucus’s hard work promoting and assisting with *Defend the Guard* legislation across the country over the last year and the Chair’s hard work and efforts to promote liberty in California. He insisted on covering his own travel and room, stating that the money was better off being used by the Chair to continue the Party’s good work. Mr. McKnight’s benevolence resulted in the Party saving well over \$1,000.00, not counting the \$1,000.00 his donated item brought in during the Gala auction. The Committee is beyond grateful for Mr. McKnight’s contributions to the success of this Convention and considers him to be nothing short of a gentleman and a scholar.

**Speaker, Guest and Contractor Expenses (All)**

<b>Speaker, Guest, and Contractor Flights</b>	<b>State</b>	<b>Total</b>
Mr. Richard Brown	LA	\$548.96
Dr. David Friedman	CA	\$514.96
Ms. Angela McArdle	TX	Credit (Per 2023 Report)
Mr. Dan McKnight	ID	Donated by Mr. McKnight
Mr. Larry Sharpe	NY	\$961.00
<b>Miscellaneous Speaker, Guest and Contractor Travel</b>	<b>Type</b>	<b>Total</b>
Mr. Larry Sharpe	Ubers	\$131.74
Mr. Adam Nutter	Parking	\$48.00 (3 Nights)
Mr. Brian McWilliams	Parking	\$16.00 (1 Night)

Total Speaker/Guest/Contractor Flights: **5**

Total S/G/C Flights: **\$2,024.92**

Total Speaker/Guest/Contractor Misc. Travel: **3**

Total S/G/C/ Misc. Travel: **\$195.74**

Total S/G/C/ Travel Expenses: **\$2,220.66**

<b>Speaker, Guest, Contractor &amp; Party Rooms</b>	<b>Nights</b>	<b>Total (\$189.00 + Fees &amp; Taxes)</b>
Mr. Dan McKnight	3	Donated by Mr. McKnight
Mr. Adam Nutter	3	\$631.47
Dr. David Friedman	1	\$210.49
Mr. Larry Sharpe	3	\$631.47
Mr. Brian McWilliams	1	\$210.49
Ms. Angela McArdle	3	\$631.47
Mr. Richard Brown	3	\$632.58
LPCA Business Suite	3	\$631.47

Total Party Rooms/Nights: **9 Rooms/23 Nights\*** Total Party Room Expenses: **\$3,579.44**

*\*There was one Occupancy Tax, one Business Improvement Assessment, and one CA Tourism Assessment that were added to the special group room rate of \$189.00 per night. The tax and assessments seemed to fluctuate anywhere from a few cents to a dollar on any given night according to the final bill, which is why those are included in the total as opposed to itemized.*

<b>Venue Speaker, Guest &amp; Contractor Meals + Fees &amp; Taxes</b>	<b>Amount</b>	<b>Total</b>
Platinum Package (Incl. 2 Breakfasts (\$80.00) , 2 Lunches (\$98.00), 1 Dinner (\$75.00))	9 x \$253.00	\$2,277.00
Service Fee	26%	\$592.02
Sales Tax	7.75%	\$222.35
<b>Miscellaneous Speaker, Guest &amp; Contractor Meals</b>	<b>Amount</b>	<b>Total</b>
Mr. Brian McWilliams	2	\$35.00
Mr. Larry Sharpe	3	\$140.62

Total Speaker/Guest/Contractor Venue Meals: **45** Total S/G/C Venue Meals: **\$3,091.37**

Total Speaker/Guest/Contractor Misc. Meals: **5** Total S/G/C Misc. Meals: **\$175.62**

Total S/G/C Meal Expenses: **\$3,266.99**

*Parliamentary Services*

Mr. Richard Brown was once again retained as the Convention parliamentarian for the same fee he was paid for the 2023 Annual Convention in addition to compensation for his flight, room, and a Platinum Package (all traditionally part of the arrangement). In an effort to save on Convention costs in the future, however, the Chair decided to move in a different direction, effective at the end of the Post-Convention Executive Committee Meeting, which took place on March 7, 2024. The Chair and the Committee thank Mr. Brown for his years of service to the Party. At the request of the Chair, Ms. Caryn Ann Harlos has since graciously accepted to serve as the new LPCA Parliamentarian without requiring a fee for her services.

*Audio/Visual Services*

On October 25, 2023, the Chair sent an email to Mr. James Schumacher formally requesting that he provide the AV services for the 2024 Annual Convention. On October 26, 2023, Mr. Schumacher replied to the email, indicating that he was interested and would follow up with additional details concerning his participation. On November 2, 2023, Mr. Schumacher replied with a quote for \$1,750.00 (much closer to his 2022 fee), in addition to a concession request for a hotel room for two nights. The Chair had anticipated this request (and others) since that had been customary for as long as Mr. Schumacher had provided his services to the Party. As a result, the Chair agreed to that concession and threw in a Platinum Package that would cover his food for the entirety of the weekend, thus solidifying the agreement.

On January 25, 2024, Mr. Schumacher emailed the Chair to confirm that his sleeping arrangements were in fact being taken care of by the Party. The Chair replied that same day, informing him that he'd been granted an additional night and could checkout as late as Monday morning. On January 29, 2024, at 7:00 p.m., Mr. Schumacher sent an email to the Chair withdrawing the rendering of his agreed-upon services just over three weeks prior to the first day of the event, claiming that the "idea that we would promote and platform outside contenders while denying our own people the chance to speak to the LP's largest state delegation is appalling." The Chair replied with a brief explanation, assuring Mr. Schumacher that he was misinformed. He offered to explain in more detail over a phone call at his convenience to assuage the accusations he was levying. Mr. Schumacher replied, "Yeah, I'm not reading all that. I'm happy for you, or sorry that it happened." The Chair replied to this most unprofessional response with, "The Party was relying on you doing what you said you would do at the agreed price and will suffer damage because of your late-stage withdrawal. The ExCom has a duty to minimize loss to the Party, and invites you to reconsider." Mr. Schumacher replied with a longwinded justification for breaking his agreement, which he immediately posted on Facebook, resulting in predictable praise from people habitually rooting for the Party's failure. Nevertheless, the Chair made one last attempt to reason with Mr. Schumacher by replying, "You are wildly misinformed. I'm not going to write a point-by-point response, but my offer to hop on a phone or Zoom call with you to correct the record and explain the situation to you still stands. As I mentioned in my previous email, the Party was relying on you doing what you said you would do in October 2023 and confirmed you would do as late as January 25, 2024, at the agreed-upon price. The Party stands to suffer immense financial and reputational damage because of your late-stage withdrawal. We are less than a month away from the event. The Executive Committee first and foremost has a fiduciary duty to the Party and still hopes that you honor your commitment. This is the third time I've tried to remedy the situation with you amicably. The proverbial ball is in your court." Mr. Schumacher did not reply to the final request, officially leaving the Committee without AV services for Convention as of January 30, 2024. With Convention being weeks away and the media requests and general inquiries about live-streaming options filtering in on a daily basis, the Committee was forced to make finding a replacement a top priority. The first quote inquiry, for the sake of ease, was with the venue's contractor. The quote, coming in at just over \$28,000.00, was immediately deemed untenable. To the contractor's credit, several attempts were made to lower the quote as much as possible (the special guests were a huge driving force in an attempt to win the final bid), resulting in the final quote coming in at just under \$5,000.00. The problem with this quote was that it didn't include live-streaming capabilities (they would lose money), which at this point were a necessity given the attention and expectations surrounding Convention. The Committee and ExCom met several

times in an effort to find a suitable replacement, and several options were presented thanks to their quick thinking. The Chair also reached out to LNC Chair, Ms. Angela McArdle, who provided contact information for Mr. Mike Hagai, an LPCA member who had provided these services for the Party in the past. Mr. Hagai was unavailable for the job himself but was able to connect the Chair with a company, BTS Event Rentals, LLC, who could do an all-inclusive job for a price within the Party’s budget, assuming a donor could be found to make up the price difference caused by Mr. Schumacher’s unprincipled behavior. The new AV company, run by Mr. Tue Nguyen, was confirmed on February 21, 2024.

Mr. Nguyen and BTS Event Rentals did an exceptional job. The fact that they were able to learn what the Committee needed done and the structure of Convention in real time with no chance for preparation is really nothing short of amazing. The Committee is eternally grateful for their rendered services, their hard, quality work, and their reasonable price. The Committee strongly recommends that they be contracted in the future, whenever needed. Reversely, the Committee found the actions of Mr. Schumacher to be truly reprehensible. While intent is almost impossible to prove in any situation, it’s difficult to see how Mr. Schumacher didn’t understand that purposely waiting to withdraw services so close to Convention would be disastrous to the event, especially when the guest he claimed to have the biggest issue with was announced as early as January 6, 2024. Mr. Schumacher’s despicable behavior caused the Party financial damage in the amount of \$3,902.04 when the added expenses that would have been his hotel room, parking, and Platinum Package are factored in and deducted from the final invoice paid to BTS Event Rentals. Fortunately, as previously mentioned, the California Libertarian Party Mises Caucus, along with its members, who specifically donated with the intent to help bridge the price difference gap, assisted the Committee and, by default, the Party with their generosity. Nevertheless, the Committee cannot in good conscience recommend that Mr. Schumacher or his company, Vertigo Event Productions, be used by anyone, let alone the Libertarian Party of California, ever again.

**Contractor Services (All)**

<b>Contractor</b>	<b>Service</b>	<b>Total</b>
Mr. Richard Brown	Parliamentarian	\$2,200.00
BTS Event Rentals, LLC	Audio/Visual	\$6,675.00

Total Contractor Services: **2** Total Contractor Services Expenses: **\$8,875.00**

**Total Speaker, Guest & Contractor Expenses: \$17,942.09**

*Miscellaneous Expenses*

Most of the miscellaneous expenses listed below are ones incurred at almost every Convention. Those not expected to be needed next year are: the badge metal file holder, branded pens, Lifetime Member pins, and portable easels, which should save next year’s Committee money. While the Committee was able to cut certain expenses it deemed unnecessary (as it did last year), it did end up spending a bit more than it initially planned on the quantity of some items knowing they would be used in the future, the notable exception being the printouts, which in retrospect should have been cut significantly due to the use of the event app *Eventee*. Lastly, the Committee would like to thank Mr. John Due for donating his business services and helping cut expenses. Members who donate their professional acumen to help the Party are truly invaluable.

**Miscellaneous Expenses (All)**

<b>Item</b>	<b>Count</b>	<b>Total</b>
Awards Committee Activist Award	1	\$110.24
Badge Metal File Holder	1	\$36.11
Branded Pens	250	\$462.50
Color Paper, White Paper & Labels	1 Pack, 1 Ream, 750 Labels	\$28.45
Delegate & Registration Badges (3x4)	1200	\$78.60
Delegate & Registration Badge Holders	350	\$20.84
Delegate & Registration Lanyards	475	\$76.77
Delegate Ribbons (Saturday & Sunday)	400	\$153.61
Foam Boards (24"x36")	6	Donated by Mr. Due
New Lifetime Pins	100	\$270.00
Portable Easels	5	\$72.98
Printouts	900	\$327.44

Total Miscellaneous Expenses: **\$1,637.54**

*Venue Expenses*

As noted in the 2023 Convention Committee Report, a hardwire Internet connection for the purpose of a livestream is generally an unnecessary expense that future committees should abandon moving forward (unless a donor is willing to specifically give to cover that expense). Aside from the fact that live-streaming capabilities are available at a slightly lower quality over wi-fi (which is often free), it's still unclear how a livestream, has anything to do with "transparency," a popular rallying cry from the thinking-impaired. Anyone watching a livestream (historically under 10 people or so, total) would not be permitted to participate in Party business in real time; by watching a recording, they, would get the same information those present received, albeit delayed by a couple of hours at most.

That being said, given the attention, both media and public, that this year's Convention received from the moment Mr. Kennedy was announced in early January, the Committee opted to authorize the expenditure. The livestream this year was watched by well over 1,000 viewers and resulted in just shy of 100 new subscribers to the LPCA YouTube channel. Furthermore, over 2,500 people have viewed the recording since the writing of this report. All are records for the Party channel. Additionally, the venue was generous enough to only charge for one day despite providing two days of equipment rental, resulting in over \$500.00 in savings for the Party, for which the Committee is grateful.

**Venue Expenses (All)**

Venue Expenses	Amount	Total
Internet Hardwire Connection	\$350.00 (Per Day)	\$350.00
A/C Cord with Power Strip	\$40.00 (Per Day)	\$40.00
Service Charge	26%	\$101.40
Sales Tax	7.75%	\$10.95

Total Venue Expenses: **\$502.35\***

*\*The Service Charge reflects the combined total of the hardwire connection and power strip (\$390.00). The Sales Tax reflects the taxable total, which is a combination of the Service Charge and power strip rental (\$141.40). Despite both being used on Saturday and Sunday, the venue only charged for Saturday, saving the Party \$502.35.*

*Food & Beverage*

This year’s Committee followed in the footsteps of last year’s Committee by establishing a hard cut-off date for packages and add-ons that included food and beverage. The reason for this practice is that additional costs for projected meals sold (something impossible to calculate) are incurred by the Party whether or not those additional meals are purchased by attendees at the door (which was an imprudent practice of the past), so it was again considered unwise to simply hope that projections based on untracked trends would not result in a financial loss. Furthermore, the suggestion that any venue must accommodate additional unplanned meals at the last minute is problematic. First, contracts generally stipulate that a final headcount be given for all food at least five business days prior to the first day of the event. Second, it is incredibly unprofessional and inconsiderate to expect venue staff and Convention volunteers to bend over backwards to accommodate those few people who didn’t take the time to RSVP prior to the cut-off date, despite knowing about the event months in advance. Third, having a final headcount and hard cut-off prevents people who didn’t pay from getting fed by the venue, resulting in additional unverifiable charges to the final BEO (as had occurred prior to last year).

Food expenses were expected to be higher this year due to the absence of the made-to-order breakfast option enjoyed at the Embassy Suites, which helped save the Party a substantial amount of money in 2023. In an effort to save money, the Committee opted for the most economical option for every meal. That also seemed to make the most sense given that the food quality was not expected to be of the caliber that it was last year on any level, which of course the Committee has no control over and unfortunately turned out to be the case.

**Food & Beverage + Fees Expenses (All)**

Food & Beverage + Fees (Friday)	Count	Cost	Total
The Bear Flag Charcuterie Board Table	2	\$500.00	\$1,000.00
Service Charge	N/A	26%	\$260.00
Sales Tax	N/A	7.75%	\$97.65

Total Food & Beverage + Fees Expenses (Friday): **\$1,357.65**

<b>Food &amp; Beverage + Fees (Breakfast, Saturday)</b>	<b>Count</b>	<b>Cost</b>	<b>Total</b>
“La Playa” Buffet	62	\$40.00 (Per Person)	\$2,480.00
Service Charge	N/A	26%	\$644.80
Sales Tax	N/A	7.75%	\$242.17

Total Food & Beverage + Fees Expenses (Breakfast, Saturday): **\$3,366.97**

<b>Food &amp; Beverage + Fees (Lunch, Saturday)</b>	<b>Count</b>	<b>Cost</b>	<b>Total</b>
50-50: Salad & Sandwich Buffet	90	\$49.00 (Per Person)	\$4,410.00
Service Charge	N/A	26%	\$1,146.60
Sales Tax	N/A	7.75%	\$430.64

Total Food & Beverage + Fees Expenses (Lunch, Saturday): **\$5,987.24**

<b>Food &amp; Beverage + Fees (Dinner, Saturday)</b>	<b>Count</b>	<b>Cost</b>	<b>Total</b>
Plated (Strip Steak, Red Snapper, or Vegetarian)	70	\$75.00 (Per Person)	\$5,250.00
Service Charge	N/A	26%	\$1,365.00
Sales Tax	N/A	7.75%	\$512.66

Total Food & Beverage + Fees Expenses (Dinner, Saturday): **\$7,127.66**

<b>Food &amp; Beverage + Fees (Breakfast, Sunday)</b>	<b>Count</b>	<b>Cost</b>	<b>Total</b>
“La Playa” Buffet	63	\$40.00 (Per Person)	\$2,520.00
Service Charge	N/A	26%	\$655.20
Sales Tax	N/A	7.75%	\$246.08

Total Food & Beverage + Fees Expenses (Breakfast, Sunday): **\$3,421.28**

<b>Food &amp; Beverage + Fees (Lunch, Sunday)</b>	<b>Count</b>	<b>Cost</b>	<b>Total</b>
50-50: Salad & Sandwich Buffet	72	\$49.00 (Per Person)	\$3,528.00
Service Charge	N/A	26%	\$917.28
Sales Tax	N/A	7.75%	\$344.51

Total Food & Beverage + Fees Expenses (Lunch, Sunday): **\$4,789.79**

**Grand Total 2024 Annual Convention Expenses: \$46,132.57**



**Final 2024 Annual Convention Profit & Loss (P&L)**

The Committee was a bit surprised, but not shocked, by how most of the critics of its decisions and this Convention as a whole measure or define success. The Committee’s job is not to put on a spectacle for entitled members who provide little to no value to the Party, those who show up once a year (if that) to feel important during Party business when they approach the microphone on the floor or brag about whatever unseemly or disturbing act they were privy to witness in any given year. The Committee’s job is not to cater to those who have taken it upon themselves in recent years to habitually besmirch the Party from any metaphorical rooftop they can find to shout from or who do the bare minimum required to participate in Party business while simultaneously encouraging others to withhold financial support in every way possible. The Committee’s job is not to concern themselves with the ignorant opinions of out-of-staters seeking to find anything to be upset about to justify their derangement about any particular “faction” or person. As such, this Committee does not define success by how many people choose to subject themselves to the mundane nature of Party business that only a few handfuls of people care about or understand (for free, no less). From the beginning, this Committee defined success by how much money it could raise for the Party and how much attention it could garner for the Party from those outside the libertarian sphere, while providing actual value to those who have longed to see and experience something different.

The Committee’s job, at least as of last year, has been to fulfill its fiduciary duty to the Party by using any and all avenues, connections, and leverage it has to make money for the Party when it can so that it can continue its good work, which is to put an end to tyranny and reclaim freedom in the Golden State. As such, while the Committee acknowledges that it could’ve done better in certain financial respects, it is pleased to report that it achieved a record net profit for the Party. It was a particularly remarkable feat considering the economic climate, the various obstacles it was presented with, the abuse it took, and the intentional campaign of longstanding members who traditionally purchase convention items or donate to its efforts in some capacity, loudly and proudly refusing to do so out of nothing short of spite.

<b>Final Profit &amp; Loss (Total)</b>	<b>Grand Total</b>
Packages Revenue	<b>\$25,392.00</b>
Add-Ons Revenue	<b>\$6,810.00</b>
Exhibit Tables Revenue	<b>\$1,400.00</b>
Sponsorship Revenue	<b>\$31,500.00</b>
Credit & Donations Revenue	<b>\$1,615.00</b>
Lifetime Memberships & Pin Upgrade Revenue	<b>\$2,000.00</b>
Gala Auction Revenue	<b>\$3,655.00</b>
<b>Total Revenue</b>	<b>\$72,372.00</b>
Speaker, Guest & Contractor Expenses	<b>\$17,942.09</b>
Miscellaneous Expenses	<b>\$1,637.54</b>

Venue Expenses	<b>\$502.35</b>
Food & Beverage + Fees Expenses	<b>\$26,050.59</b>
Total Expenditures	<b>\$46,132.57</b>
<b>Final Net Profit</b>	<b>\$26,239.43</b>

**Points Earned**

Per the negotiated venue concessions, the Party earned three times the normal Hilton points it would have received for the event, in addition to an Event Planner Bonus, which brings the grand total earned for the 2024 Convention to 161,469 Hilton points. Combined with the points earned from the 2023 Convention of 45,000, the amount of Hilton points currently held by the Party totals 206,469. The Party also currently holds \$350.00 in Marriott Bonvoy gift cards. Both the Hilton points and the Marriott gift cards are currently in the possession of the Chair.

It has been discovered through multiple event planning cycles that the use of points or gift cards for any event, regardless of size, is generally impossible since venues do not seem to allow a combination of points or gift cards as payment with the final Banquet Event Order (BEO), and if they do, they only accept either for a fraction of their actual worth. It is this Committee’s recommendation that the Executive Committee make a decision as to what to do with these points and gift cards as soon as possible, whether that be selling them at face value, trading them to members for a donation, raffled off, or gifting them to volunteers as a “thank you” for their selfless service to the Party.

**Media & Press**

There was an unprecedented amount of media coverage for the 2024 LPCA Annual Convention in-person and remotely due to the invited special guests, including, but not limited to, *California Underground*, *The Epoch Times*, *Fox News*, *The Free Thought Project*, *The Hill*, *KPFK 90.7 PM Los Angeles*, *Le Monde*, *New York Magazine*, *NewsNationNow*, *The New York Post*, *The New York Times*, *Politico*, *Puck News*, *Telemundo*, *The Washington Examiner*, *The Washington Post*, and *ZUMA Press*.

The Chair has had interviews or written contact with most of these outlets, and the Committee was pleased to hear that some local Libertarian elected officials and candidates were able to take advantage of the media presence to get exposure and interview practice with a fair number of them. The Chair has exchanged personal contact information with all of these outlets, and almost all have requested to be able to contact him at their leisure for follow-ups or have offered an open invitation for the Chair to reach out with potential newsworthy material that could further highlight our elected officials, candidates, or the Party and have periodically done so. Listed below are just a few of the articles that were found or sent to the Committee (although there are far more):

- *Politico*, [Robert F. Kennedy Jr. Flirts with the Libertarian Nomination](#), March 25, 2024
- *Yahoo News*, [Libertarian Party Chair Says RFK Jr. Nomination Could be ‘Mutually Beneficial’](#), March 7, 2024
- *The Hill*, [RFK Jr. Rules Talk of Libertarian Party Switch](#), March 5, 2024

- *The New York Sun*, [Robert F. Kennedy Jr. Woos West Coast Libertarians as He Mulls Seeking the Party's Nomination](#), February 29, 2024
- *SEMAFOR*, [Libertarians Could Supercharge RFK Jr.'s Campaign. But Can He Prove He's One of Them?](#), February 9, 2024
- *The New York Sun*, [Could RFK Jr. Win the Libertarian Party Nomination or Is All This Just Gaslighting?](#), January 31, 2024
- *CBS News*, [Robert F. Kennedy Jr. Mulls Running for President as Libertarian as He Struggles with Ballot Access](#), January 29, 2024
- *Newsweek*, [RFK Jr. May Not Need Signatures to Be on Ballot in Every State](#), January 27, 2024
- *Independent Voter News*, [Robert F. Kennedy Jr. to Speak at California Libertarian Party Convention](#), January 11, 2024

### Volunteers

The Chair served as this year's Volunteer Coordinator and held virtual meetings leading up to Convention to ensure things went as smoothly as possible. The Committee is incredibly grateful to all of the volunteers who helped make Convention a success, including Mr. Graham Brown, Mr. Charles Byrd, Mr. Adam Choit, Ms. Carrie Eiler, Ms. Trendalyn Hallesy, Ms. Meredith Hays, Ms. Kara Smith, Mr. Richard Stafford, and Ms. Elizabeth Stump. Mr. Matthew Hartwig was also kind enough to offer his services, but unfortunately fell ill the morning of the first day of Convention and was unable to attend. The Committee sincerely hopes that these volunteers and others are willing to assist in the future.

### Awards

The Awards Committee each year is tasked with establishing the award(s) and the name(s) of the award(s) to be given at Convention, in addition to setting and managing the nomination process at their discretion and selecting the winner(s). The award presentation traditionally takes place during the Gala. This year, the Chair scheduled the presentation to take place during Party business to allow all of the attendees to participate in celebrating the winner. This year's *Delia Rawson Award* went to Ms. Elizabeth Stump for her years of selfless and consistent work for the Party.

While there are extraordinary members like Ms. Stump who many people see doing the work, the LPCA also has extraordinary members behind the scenes whose work often goes unnoticed. As a result, the Chair decided to start a tradition of a *Chair's Award*, which was presented to Ms. Carrie Eiler, without whom the Chair would not have been able to get any number of sensitive and important tasks done over the past year. The Committee congratulates both Ms. Stump and Ms. Eiler for their respective awards and thanks them both for their dedication and service to the Party.

### Economics In One LessonGate

The Committee decided from the very beginning to leverage the Party's delegate size and status to maximize its potential revenue in light of some very basic, albeit uncomfortable, realities.

For the vast majority of LP presidential candidates, seeking the Party nomination is nothing more than a vanity project. Every four years, people who have often never been involved in their

county or state affiliates, or the National Party, let alone donated in any significant way to any of them, appear as if from nowhere and unironically claim to be “the one” who will give the Party the national notoriety it has been seeking for decades. They do everything one would expect from someone in their position: smile, nod, shake hands, kiss babies, attempt to cozy up to Party leadership, and say whatever they think they need to in order to win the nomination, including that their “Party activism” won’t end after the election cycle—win or lose. Campaign season ends, and they predictably almost always disappear, never to be heard from again (or at least not until a future election cycle anyway). Wash, rinse, and repeat.

The only way this election cycle is different from those in recent memory is that the majority of members seem particularly unimpressed with the current pool of LP candidates. Most of them are virtual unknowns within libertarian circles, let alone outside them, and don’t appear to inspire anything more than manufactured excitement anywhere they go. As a result, the Committee concluded that the Convention’s success would not really be contingent on their presence and elected to wait on the candidates to reach out to the Committee. As the ones seeking the nomination for what appears to be nothing more than personal aggrandizement, the Committee concluded that the onus was on them to understand a very basic political reality: candidates need delegates selected at state conventions, which is why it behooves them to initiate contact with those states, especially when that state is California, the state all roads to Washington, D.C. go through.

In addition to generating revenue for the Party, having a “pay wall” in place for candidates to participate at Convention accomplished the Committee’s goal of ensuring that only those serious about winning the nomination were given the opportunity to present themselves to the delegation. There are more than 30 individuals seeking the Party’s nomination. The Committee came to the conclusion that the ability to donate a moderate amount to the Party for the privilege to formally participate would be a fair metric to gauge how serious the respective candidates were, not only in regards to winning the nomination but also giving back to the organization and the people they claimed to be running for.

The sponsorships were also designed to provide an all-inclusive experience for both the candidates and the attendees. Anecdotal evidence proved that candidates seemed to have a habit of attending what they considered to be the bare minimum requirement for any particular event. The Committee was not interested in having its delegates disrespected by those candidates who chose to attend, and the all-inclusive packages were intended to provide them with an incentive to participate in all Convention events and give attendees the opportunity to mingle with the candidates as they saw fit.

While the Committee focused on establishing a price point for the candidates to grant them the privilege of addressing the largest delegation in the country, it became aware that at least a couple of the candidates, such as Mr. Chase Oliver and Mr. Mike ter Maat, had already made the journey to California to campaign or were planning trips, meeting with a handful of people or so at a time via individual county meet-ups. Since they seemingly took no issue spending thousands of dollars making frivolous trips to meet with small numbers of people, the Committee thought they would have no issue being presented with the option of addressing actual delegates en masse through several means while also providing the Party with financial support. As a result, the Committee initially developed two all-inclusive POTUS Candidate Sponsorships: a Gold

Package for \$5,000.00 and a Silver Package for \$3,000.00. While the amenities for each, as listed earlier in this report, were always offered, there was one minor caveat to one of them early on. The “POTUS Candidate Panel Participation” was initially listed as “Keynote Speaker Slot/ Debate (Latter if enough POTUS Candidates Commit).” The Committee anticipated that not all candidates would be willing (or, in some cases, able) to pay and wanted to provide the valuable option of a standalone speaking slot in the event multiple candidates failed to commit, thus making a debate impossible.

Candidates began reaching out to the Committee or the Chair directly as early as the first week of August 2023. Every candidate who reached out and requested to be highlighted at Convention in some capacity was given the same information previously mentioned. Over 10 candidates reached out at various times between August 2023 and February 2023. After finding out the Committee had no intention of pretending they were entitled to any sort of special treatment, most of them were not heard from again until the beginning of January (more on this later). The Committee took this to mean that those campaigns were either unable or unwilling to donate to the Party to participate at Convention. Amidst rumors that some candidates were planning to boycott the Convention due to their false sense of entitlement, there were only a few campaigns that stayed in constant communication with the Committee, either asking for donation minimum updates or attempting to negotiate the initially provided package prices: those of Dr. ter Maat, Dr. Rectenwald, Mr. Hornberger, and Dr. Ballay.

By mid-November, the Committee decided to lower the prices of the packages (to the prices mentioned at the top of the report) to see if at least one candidate might see the value in providing a donation to the Party for the privilege of addressing the California delegation. Several campaigns that had already been in negotiations with the Committee were informed of the change upon request. On November 19, 2024, the ter Maat Campaign decided to purchase the newly priced POTUS Gold Sponsorship Package for \$3,000.00, which guaranteed that he would at least get a keynote speaking spot (assuming no other candidate purchased one). The second purchase was made by the Rectenwald Campaign on January 5, 2024 (although the payment did not process seemingly due to transfer issues until January 11, 2024), and the third purchase was made by the Hornberger Campaign on January 18, 2024. The Ballay Campaign purchased a newly priced POTUS Silver Sponsorship Package on January 11, 2024, and upgraded to the POTUS Gold Sponsorship Package on January 31, 2024. Simply put, the ter Maat Campaign was the first (albeit begrudgingly) willing to donate to the Party for the sole purpose of engaging the California delegates, with the Rectenwald Campaign being a distant second. The Ballay Campaign was also willing to donate for the sole purpose of helping the Party and winning over delegates once the nomination process was explained.

#### **PanelGate**

By the time Convention happened, the Committee knew that a fair number of the “leading” candidates would have debated each other ad nauseam at various events, including other state conventions. The Committee’s predictions came to fruition, and many debates covering many of the same candidates, topics, and questions were readily accessible on any number of social media outlets, either live or recorded. As such, the Committee was determined to use its leverage, influence, and connections to provide its attendees with a unique Convention experience by inviting other notable presidential candidates outside of the LP to join the Party’s candidates on stage if it could. The purpose of this was to allow the delegates to see how LP candidates might

fare on a national stage should they ultimately win the nomination. There was, of course, no way of knowing what that would look like or what non-LP candidates would accept an invitation, which is why the Committee thought it imprudent to announce this plan early. There was no use in promoting or tentatively promising something it wasn't sure would materialize, and in the worst-case scenario, the default would be the same candidates ultimately debating each other yet again, which was everyone's initial expectation anyway.

The Chair made contact with the Robert F. Kennedy Jr. Campaign in early December of 2023 with the intention of inviting him to the Annual Convention. By mid-month, the possibility seemed more than likely that Mr. Kennedy would be able to accept the invitation, however his attendance was not solidified until the end of the month. The Chair was asked by the campaign to refrain from making mention of his appearance until January 6, 2024 after details regarding his schedule and security were resolved in their entirety. As an additional precaution, the Chair did not inform the Committee that Mr. Kennedy had accepted the invitation until a couple of days prior to the official announcement.

The Committee predicted that within days of the announcement being made, LP campaigns would shamelessly reach out, tripping over themselves to buy the POTUS Sponsorship offered to them months before, with the expectation of sharing a stage with Mr. Kennedy. In anticipation, the Committee decided to allow a maximum of two LP candidates on stage with him and any other non-LP candidates the Chair was able to secure (during this meeting, the Chair informed the Committee talks were in the works with other non-LP campaigns) for a few reasons. First, the fewer people on stage, the greater the speaking time per candidate, and the more likely a substantive discussion would take place. Second, no value was seen in the "us vs. him (or them)" that would happen if the political ideologies on stage were wildly lopsided (e.g., 5-1 or 5-2, etc.). Third, the Committee thought that the one confirmed campaign should be rewarded for their early embrace of the sponsorship policy, when they assumed it was only to speak to the California delegates, and that whatever campaign was the first to make contact with the Committee should be as well, despite it being less than noble at that point.

Dr. ter Maat was the only confirmed LP presidential candidate by January 3, 2024, which is when the email set to promote Mr. Kennedy's appearance was drafted and scheduled to go out on January 6, 2024, as had been agreed to with the Kennedy Campaign. On January 4, 2024, the Rectenwald Campaign made contact with the Chair, informing him and confirming that Dr. Rectenwald would be coming to Convention in an official capacity and that the campaign would be purchasing their POTUS Sponsorship Gold Package within 24 hours. Upon receiving this confirmation, the Chair edited the email to include him in the announcement. Neither campaign was aware of the coming announcement. On January 5, 2024, the Rectenwald Campaign contacted the Chair, asking if the payment had gone through. The Chair confirmed that it had not, and the Rectenwald Campaign made assurances that they would attempt to rectify the situation after the weekend. The Chair had no intention of delaying the announcement and had confidence that the situation would come to a resolution as promised. In the event that, for some reason, the payment could not or would not be made despite the assurances, the spot would simply be offered to the first candidate who reached out after the announcement. It's worth noting that the Hornberger Campaign also contacted the Chair later that day to inquire as to whether a second candidate had made their purchase yet. They were informed that another indeed had and that an announcement was planned for the following day concerning that panel, which was closed, but

that the Committee was working on another one in the event they wished to move forward with a donation.

As predicted, LP candidates or their campaigns reached out shortly after the announcement concerning the first POTUS Panel with Mr. Kennedy was made. Not knowing that there was a “cutoff” but that they were always planning on attending seemed to be the common theme. Those who reached out were informed that the panel with Mr. Kennedy was closed but that there was another panel being worked out, and as such, were encouraged to make their donations sooner rather than later if they wished to prevent missing out on a second opportunity to share a stage with others of notoriety. Despite having no one to blame but himself, Mr. Mapstead took to social media shortly after he was told he would not be able to join the panel with Mr. Kennedy to attack the Chair, the Committee, and the LPCA for having the audacity to “platform” Mr. Kennedy while “keeping him out” and instituting a “shakedown,” insisting that his invitation be rescinded (presumably due to Mr. Mapstead missing out on the opportunity to participate). Absurd entitlement from a millionaire who has done virtually nothing for his county or state affiliate aside (outside of paying for the State Central Committee memberships for upwards of nine family members and getting them to change their voter registration to ensure their delegate status at Convention was secured, thus granting him more manufactured enthusiasm and votes), there is no universe of discourse in which Mr. Kennedy is “platformed” by any person or organization of which most people are unaware even exists. Mr. Chase Oliver’s campaign manager similarly attacked the aforementioned, as did Mr. Joshua Smith, although the latter was more understandable given his inability to raise enough money throughout his campaign to participate.

Despite the unserious and childish behavior of the previously mentioned so-called presidential contenders, the Committee extended all the courtesy of allowing them to participate in a second panel that was close to being solidified, featuring Dr. Cornel West. The Hornberger Campaign was the first to take advantage, followed by the Ballay Campaign (who needed only to upgrade his existing sponsorship), and lastly, the Mapstead Campaign. The second panel was scheduled for Sunday evening due to Dr. West’s hectic schedule, and the official announcement of his participation went out on January 27, 2024. Talks had also been taking place with the Stein Campaign, but her schedule only allowed for her participation on the Saturday panel featuring Mr. Kennedy. Her participation was announced on January 31, 2024. After Dr. Stein’s announcement, some of the same LP campaigns took to social media again, complaining that someone else had been added to a panel they were told was closed. They failed to understand for some reason that it was closed to *them* and other LP candidates for reasons already explained.

Mr. Larry Sharpe was gracious enough to accept the role of moderator for both panels and worked with the Chair to structure the format for each, which was identical in every respect: the questions, the time allowed for each candidate, and the rules for each candidate were the same. Mr. Sharpe and the Chair met with the candidates and sent campaign representatives who were able to attend on Friday night to go over the structure of the panels as well as the expectations concerning conduct and the desired outcome. The Committee could not be more pleased with how each panel was conducted and is incredibly grateful to Mr. Sharpe for his brilliant performance and management of both panels.

The rumors and outrage surrounding Mr. Kennedy's attendance, made by the most ignorant or disingenuous of people, have been as outlandish as they have been predictable. Neither he nor his campaign were paid in any capacity. No one from the Party was paid or promised a position on his campaign. The Committee did not request that he make the donation the LP candidates were asked to make for several reasons. First, the LPCA does not ask for donations from its invited guests. (As a reminder, the LP candidates were not invited; they invited themselves.) Second, common sense suggested that the revenue and attention his presence would generate for the Party and its candidates far outweighed the small contribution he would've been asked to make (which unsurprisingly turned out to be the case). Third, as a non-LP candidate, there would have been no reason or incentive for him to possibly donate anything to the Party or his perceived rivals. For these same reasons, the Dr. Cornel West and Dr. Jill Stein campaigns were not asked to make a donation to the Party as a condition of accepting their respective invitations either. Unlike the LP candidates, the notoriety of the Kennedy, West, and Stein campaigns benefited the Party far more than it benefited any of their campaigns. This very basic reality was only solidified by an interview the Chair did with a national legacy media outlet in January, which unironically asked if "the LP would even have a presidential candidate should Mr. Kennedy decide not to run as a Libertarian."

#### **DecorumGate**

The venue selected for Convention this year was different than ones in recent memory due to its size. It was used to hosting multiple events at a time and the weekend Convention was being held proved to be no different. Presumably in an intent that to show a healthy respect for all organizations holding events that weekend, the venue contract had the following clause:

#### ***CONDUCT OF EVENT***

*Group agrees to conduct the functions in an orderly manner in full compliance with applicable laws, regulations and Hotel rules. Group agrees to be responsible for any damage done to the premises and/or equipment and furnishings during the time they are under Group's control or the control of any employee, guest or independent contractor of Group. In addition, in the event the conduct of the attendees at the functions causes the Hotel to offer a concession to another group staying at the Hotel, Libertarian Party of California agrees to be responsible for the reimbursement to the Hotel for any concession offered to the other group. In the event the conduct of the attendees at the function is determined, in the Hotel's sole discretion, not to be orderly or in full compliance with applicable laws, regulations and/or Hotel rules, Hotel reserves the right to immediately terminate this contract without penalty and attendees at the function must leave the premises when instructed to do so. In the event this contract is terminated due to the conduct of the attendees of the events, Hotel shall be released from all liability associated with the contract termination. Further, in the event Libertarian Party of California misrepresents the nature of the events and the content of the events is determined to be objectionable, in Hotel's sole discretion, Hotel has the right to immediately terminate this contract without penalty and Hotel is released from all liability associated with contract termination.*

After a conversation with the venue, the parliamentarian, and counsel, the Committee released the following statement (in addition to several other warnings leading up to Convention):

*A strong media presence and significant national attention are expected for this Convention. General nonsense, dilatory motions, and disruptive actions will not be tolerated. Anyone in*



*violation of the "Conduct of Event" clause in our agreement with the venue, either by not being appropriately dressed or by participating in disruptive behavior, will not be acknowledged by the Chair during business and will be removed from the ballroom by one of our Sergeants at Arms and possibly the venue if it is a repeat or egregious offense.*

The fact that this was even remotely controversial is indicative of why the Party is not taken seriously by the majority of people from outside the Party or even a fair number within. Convention is primarily a business function. It is not beyond the realm of expectation that members arrive appropriately dressed or that they maintain a particular level of decorum throughout, especially at a Convention receiving an unprecedented amount of attention. Asking that members carry themselves in a professional and respectful manner because they're representing the Party, which values itself on voluntary association, is not the egregious "infringement of rights" it was portrayed to be, especially when being primarily requested by the private entity allowing the Party to use its space.

The gross misrepresentation and rallying cry of "authoritarianism," proudly and unironically declared by the seemingly cognitively impaired, for some reason fails to recognize what should be very basic realities: the venue is a private entity; the LPCA is a private entity; other organizations and groups in attendance that weekend were paying customers to a private entity. The first two are very much within their right to establish very basic conditions for participation and exercise whatever penalties they wish for a failure to maintain the agreed-upon terms. The last two have every right to complain that their expectations of not being exposed to disturbing content are not being met, thus possibly subjecting the Party to the penalties outlined in the contract clause.

Aside from this policy being inherently libertarian for reasons already mentioned, the Committee stands by its joint agreement with the venue designed to prevent people from exposing themselves to those not wishing to be subjected to such disgusting behavior, which this year included a fair number of literal children. The Committee is likewise disappointed that at least one member insisted on reminding everyone why parents are more likely to keep their children at home in the future instead of actively encouraging them, the next generation of libertarians, to join them in active Party participation.

#### **LiteratureGate**

Previous conventions have had the issue of a few deranged members bringing with them and distributing literature that could potentially create legal liability, purely defamatory or strictly libellous in nature, including literature proudly boasting an Iron Eagle and a Swastika, referring to other members as "literal Nazis."

In an effort to prevent the Party from being embarrassed on a national level given the media that was expected to attend, the Committee released the following statement (in addition to several other warnings leading up to Convention):

*Only LPCA Convention Committee-approved literature is allowed to be distributed. Any unauthorized literature being passed around or placed on tables will be promptly removed and discarded by our volunteers. Anyone passing out unauthorized literature will be asked to stop or*

*risk getting removed from the venue. If you are planning on bringing literature to distribute and would like to get it approved, please email [convention@ca.lp.org](mailto:convention@ca.lp.org).*

While the aforementioned was the primary reason for the instituted policy, there were other motivating factors. Several organizations and campaigns paid for the privilege of a vendor table, which made it seem unfair that anyone could simply circumvent making a donation by passing out whatever they so chose simply because that was the “tradition.” It followed the consistency established by the Committee as far as other paid privileges were concerned that were at one point considered “traditions.” The Committee was determined to make money for the Party not pander to entitled members. Additionally, very few members appreciate a littered workspace. If they want a particular piece of literature, they visit the appropriate vendor’s table and get it themselves. Lastly, tables littered with rubbish are not aesthetically pleasing. It would not look good on a livestream or in the presence of media (especially if it was inappropriate).

The Committee was disappointed, but not surprised to hear that at least one person, not even a member, but a so-called presidential candidate, Mr. Joshua Smith, decided to violate not only the policy put in place by the Committee in several ways but also private property rights by placing his literature on vendor tables paid for by others, including serious presidential candidates, without permission. The Committee thanks the volunteers who acted swiftly in collecting the litter and placing it in the adjacent receptacles where it rightfully belonged.

#### **SecurityGate**

Not surprisingly, one of the stipulations of Mr. Kennedy accepting his invitation to attend Convention was the Party not objecting to his campaign taking the security measures they felt necessary to secure his safety. The Committee, of course, had no reason to object to this and voluntarily agreed, especially since the Party was never asked to make, let alone pay for, the requested accommodations. The venue also had no objections. As such, the Committee released the following statement (in addition to several other warnings leading up to Convention):

*If you have a badge or ticket to watch Robert F. Kennedy Jr.'s lunch talk or the POTUS Panel he's featured in (both on Saturday), you will have to go through and pass a simple weapons security screening being done by his private security team before being allowed into either event, after your badge or ticket is checked by one of our volunteers. There are no exceptions. We will be recessing early before each event to allow time for this screening and ensure we stay on schedule.*

Again, the Committee was a bit disappointed but not shocked at the outrage spewed all over social media because a voluntary security screening was being agreed to by those seeking to attend either the lunch speech or the POTUS panel featuring Mr. Kennedy. It was expected that some of the critics, even if they didn’t understand basic libertarian principles, had opened at least one history book and could fathom why a prominent member of the Kennedy family might be concerned about and take precautions surrounding their safety (even those who received a public education). The outrage, primarily from out-of-state residents who weren’t even attending Convention, that this was again an “infringement of gun rights” was equal parts annoying and humorous given the legality surrounding the use of plastic straws, let alone walking around with other weapons, especially firearms in the very blue State of California.

### Additional Acknowledgements

The Committee would like to thank all of the attendees who purchased packages and add-ons, as well as the speakers, guests, contractors, and volunteers who made the time to come out and contribute to this most memorable and historic Convention. The Committee would also like to thank the organizations that purchased an exhibit table, in addition to the generous independent sponsors, LP presidential candidate sponsors, donors, new Lifetime Members and existing Lifetime Members, who upgraded their Lifetime pins, for their varying degrees of generosity, which helped make this year's Convention happen and helped make it an overall unprecedented and never-before-seen success.

### 2023 LPCA Annual Convention Comparison

There are a couple of things worth noting in the 2023 LPCA Annual Convention Report before diving into a comparison. First, there was an error in the *All Revenue* line item in the *Final Profit & Loss (Total)* chart. The report chart displays a number of \$39,266.00, but a revision of the numbers shows a difference of \$160.00 in revenue that wasn't initially counted due to an error, making the actual number \$39,426.00. The correction is reflected below.

Second, that same chart intentionally omits a *Gala Auction Revenue (to CSC Fund)* line item, which, had it been included, would show an amount of \$2,025.00 (as it does in the chart below), thus affecting the *Final Net Profit* number.

Lastly, the \$447.35 credit for Ms. McArdle's flight was removed. She was the first speaker the 2024 Convention Committee was intent on inviting. Upon her acceptance of the invitation, it made more sense to ask her to keep the credit for this year's Convention rather than ask her to reimburse the Party, only to have the Party reimburse her for those same funds at a later date.

The comparison between the 2023 and 2024 Annual Conventions shows that the latter exceeded the former by a wide margin in almost every respect (revenue made per line item and overall as well as expenses cut per line item and overall), with only a few exceptions. First, the 2023 Convention sold a record 12 Lifetime Memberships paid in full, while this year it fell wildly short, having only sold two. The Lifetime Membership pin upgrades did help make up an additional \$1,000.00 in revenue under that line item, but there's no hiding the fact that the target difference of \$4,000.00 was far off the wanted mark. Had the Chair made a similar push before and during Convention as he did the year before, perhaps that would not have been the case.

Additionally, the Gala target of at least matching last year's success was not achieved, which was admittedly disappointing. There are a few reasons that may have been the case. The Gala started about 30 minutes later than usual due to the POTUS Panel that preceded it, which led to attendees getting antsy toward the end of the night and leaving the event before the auction even started. Furthermore, there were just too many speakers back-to-back, which delayed the auction even more. A better practice would have been to present one or two auction items intermittently between speakers while attendance was at its peak. Attendees were also excited to discuss the finer points of the POTUS Panel and were clearly looking for any lull in the program to talk amongst themselves, which ended up being a distraction to the main event. The Committee acknowledges there were variables beyond its control that contributed to this shortfall in anticipated revenue, while simultaneously conceding it could have done better with respect to planning the schedule.

Despite the minor aforementioned disappointments, the 2024 Annual Convention made \$17,844.06 more than the 2023 Annual Convention, making it the most successful Convention in LPCA history and likely state affiliate history with a grand total net profit of \$26,239.43.

<b>Final Profit &amp; Loss (Total)</b>	<b>2023</b>	<b>2024</b>
Packages Revenue	\$18,901.00	\$25,392.00
Add-Ons Revenue	\$3,640.00	\$6,810.00
Exhibit Tables Revenue	\$800.00	\$1,400.00
Sponsorship Revenue	\$16,000.00	\$31,500.00
Credit & Donations Revenue	\$939.00	\$1,615.00
Lifetime Memberships & Pin Upgrade Revenue	\$6,000.00	\$2,000.00
Gala Auction Revenue (to LPCA General Fund)	\$6,350.00	\$3,655.00
Gala Auction Revenue (to CSC Fund)	\$2,025.00	N/A
<b>Total Revenue</b>	<b>\$54,655.00</b>	<b>\$72,372.00</b>
Speaker, Guest & Contractor Expenses	\$20,848.35	\$17,942.09
Miscellaneous Expenses	\$1,764.58	\$1,637.54
Venue Expenses	\$1,780.94	\$502.35
Food & Beverage + Fees Expenses	\$21,865.76	\$26,050.59
<b>Total Expenditures</b>	<b>\$46,259.63</b>	<b>\$46,132.57</b>
<b>Final Net Profit</b>	<b>\$8,395.37</b>	<b>\$26,239.43</b>

**Recommendations to Future Committees**

The expectations and culture surrounding Convention are in desperate need of change. Far too much of the Party’s yearly budget is spent on pomp and circumstance and catering to a minority of Party members who seemingly only come to Convention to hold the rest of the membership conversationally hostage out of entitlement, reveling in their “one shining moment” in front of their peers and whatever camera is rolling. If particular members want to see or experience specific things, they need to donate the money or time necessary to make those things happen, instead of expecting others to do so on their behalf and then having the audacity to complain about every little thing from the dugout.

The money spent by both the Party and the attendees needs to be reflective of the experience desired and expected (whatever that may be in any given year). There needs to be a greater focus on cutting unnecessary costs, events, and luxuries that are better suited for organizations with the money to do so while maximizing revenue for the one event a year that members from all across California gather to participate in. There needs to be a focus on county organization roundtables,

done if speaker expenses are kept at a minimum and attendees are charged a nominal fee to participate (as has been the case the last two years).

Fourth, between \$10,000.00 and \$15,000.00 is what can be expected from Convention sponsors. That should be enough to cover the meeting and sleeping room rentals, internet, necessary A/V (now that a different contractor is required), miscellaneous Convention expenses, and other minor, often unknown expenses. Assuming the Gala is the only meal ticket event that is planned moving forward, so long as the food and beverage minimum reflects only what would be spent there, in addition to the cash bar that goes toward the minimum, it should be a non-factor assuming the new practice of having a cutoff date for meals continues.

Fifth, the Gala is really the only Convention event that makes the money reflected by the effort put into it, due in large part to the live auction. As such, Committee efforts are best allocated to making this the go-to event of the year, which should theoretically bring in a consistent revenue stream so long as expectations once set are continued.

Sixth, scaling back the food and beverage and room block minimums when considering bids would need to take place to save the Party from being financially liable in the event the Convention is in danger of not meeting either based on the proposed new format (assuming a hotel is the used or the most viable option).

Seventh, the benefit of using a venue that is not a hotel is that it saves on any potential fees that would be waived or heavily discounted, such as meeting room fees, miscellaneous equipment fees, internet, etc., that would be charged with a scaled-back or absence of a food and beverage minimum or sleeping room reservation guarantee. It would also allow the Committee to secure a caterer for the Gala, which would almost ensure a higher quality of food served. While the downside would be the convenience of a group block and the convenience of having the sleeping rooms in the same venue as the Convention, a fair number of members often complain about the price of the group rate either way and end up making their own accommodations.

Lastly, the experience with Mr. Schumacher's severe unprofessionalism demonstrated the unfortunate reality that no one can be taken at their word, regardless of who they are or what their service to the Party may have previously been. A properly formed and signed contract would be more likely to compel the contractor to follow through with their commitment, barring a truly unfortunate or unforeseen circumstance, and allow the Party to rightly seek financial restitution through the legal system in a situation similar to what was experienced this year.

### **Closing Statement**

It is this Committee's sincere hope that those members who voted against the aforementioned Bylaws proposal, many of whom have no active engagement in the Party, don't even reside in California, or who showed up to their first Convention ever at the request of a particular candidate, related or otherwise, in an effort to make him appear more popular than he actually is, do something in the Party moving forward to help advance liberty, whether it's donating their time, their money, or both. Putting on a Convention of this magnitude, let alone making it the resounding success it was, is no easy feat. Only members so disconnected from the Party, or reality, would think otherwise, which is beyond clear based on the events and attitudes on full display before, during, and after Convention.

In conclusion, truth can be a bitter tonic for those unprepared or unwilling to hear it. The 2024 LPCA Annual Convention was objectively the most successful Convention in Party history by virtually every metric that actually matters, particularly those of net profit earned, paid event attendance, media presence, and national attention. As such, the 2024 Convention Committee stands by all of its decisions and recommendations. We regret nothing. The end.

In Libertatem,



Mr. Adrian F Malagon  
Chair, Libertarian Party of California  
Chair, Libertarian Party of California Convention Committee

*This report was written by the Chair, and approved for release by the 2024 Libertarian Party of California Convention Committee.*

APPENDIX M – REGION 5 REPORT

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Region 5 report

The LPMD is having their annual convention on April 20th. It will be held in Stevensville, Maryland on the Eastern Shore.

Virginia:

The LPV had a successful state convention in March with elections for the executive board: Chair - Jennifer Leatherbury, Vice Chair - Jason Bruce, Secretary - Tina Millner, and Treasurer - Dan John. They also elected delegates to the national convention. The delegation was filled with an additional 17 alternates. The party has purchased a Zoho account and are working on implementing that switch. Their petition drive is under way and party members statewide have been collecting signatures, in addition to their paid petitioner Bob Lynch.

Pennsylvania:

The LPPA held their convention March 1-3 this year in Harrisburg, PA. They elected new chair Greg Deal.

Delaware:

The LPDE held their convention on April 6th. Irene Mavrakakis has been chair since the recent stepping down of Carter Hill as chair in February. They also have a new website lp-Delaware.org

West Virginia:

The LPWV hosted their convention on March 16th in Morgantown, WV.

North Carolina:

February 16-18 the LPNC held their convention in Clemmons, NC.



APPENDIX N – REGION 6 REPORT

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April 7, 2024 Libertarian National Committee, Inc. Region 6 Report.

Mark A. Tuniewicz, Region 6 Representative

Region 6 currently includes: Montana, North Dakota, South Dakota, Minnesota, Iowa, Wisconsin, Illinois, South Carolina, & Utah.

States which are invited to participate informally in the Region, per vote of the chairs, include all currently “regionless” states, i.e.: Idaho, New Mexico, Wyoming, Alaska & Hawaii.

*States choosing not to submit a report to the National Committee at this time include: Montana, South Dakota, Minnesota, Iowa, & South Carolina.*

**Representative’s Note:** We continue to see few states willing to report many details for the LNC’s use. Some fear any information provided will be “weaponized” against them, allowing for LNC Officers or other outside actors to cause their conventions to be overrun, engage in parliamentary shenanigans, and otherwise destabilize normal state party operations, leading to control changes by favored caucus members under the guise of “members rights.”

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**Utah, Barry Short, Chair**

Utah is holding a watch party for Spike Cohen's debate vs David Hogg that's being held at Dartmouth, at Brewvie's (a movie venue with food & drinks) in Salt Lake City on April 10 at 4 PM. (<https://debate.utlp.org>)

The Utah convention is April 19 and 20 at the DoubleTree at Salt Lake City Airport April 19-20, with Spike Cohen as Keynote Speaker, and a presidential debate with Charles Ballay, Lars Mapstead, and Mike ter Maat as part of our Karl Bray Dinner on Friday evening. (Others were invited, that's who's coming.) Videos from some of the other candidates will be shown during our business session on Saturday. (<https://2024.utlp.org>)

Utah now has the 2nd highest percentage Libertarian voter registration, among states with partisan registration, trailing only Nebraska.

**Illinois, Bill Redpath, Chair, reports:**

We have candidates for State's Attorney and County Clerk in Cook County.

Our focus right now is on petitioning for the presidential ticket. 25,000 valid signatures need to be gathered between March 26 and June 24. Today is day 9 of 90. The weather has been lousy so far. I am up to 297 signatures. Chase Oliver was here for Days 1 and 2 and got 58 signatures.

APPENDIX O – MINNESOTA REPORT

**[PAGE INTENTIONALLY LEFT BLANK]**

It has been brought to my attention that the Region 6 Representative that is supposed to represent Minnesota on the National Executive Committee said that Minnesota chose not to submit a report for the region, when that is not actually the case.

What actually happened is that our regional rep, Mark Tuniewicz, does not have a history of asking about an update or prioritizing communication with Minnesota and as such I was not anticipating writing up any sort of report that would give an accurate summary of what is happening here. I received an email only a few days prior to his deadline for needing the report but did not see it until the day afterwards, missing the deadline completely. If there had been a history of asking for that information, I would have been better prepared and could have easily handed it off.

As such, let it be known that there is a lot going on in Minnesota that is good and productive, despite what you might have seen on social media or other outlets that try to capitalize off dysfunction.

The Libertarian Party of Minnesota has a brand new and functional CRM again for the first time in many, many years. The old CRM never worked right, the data was bad, and cleaning it up would have cost us volunteer hours that even professional IT members were unwilling to give. We scrapped it completely and started fresh. It is now live and functional. Our IT Director, Bill Sorenson, and others have been a vital asset getting it finished.

We have a new website in the works! And like the old CRM, the old website was an IT nightmare. The new website will be unveiled during the state convention. It will be fully integrated with the new CRM making it even more functional. This is being built from the ground up by our secretary, Nick Dugger, strictly through volunteer hours.

We are making massive strides in regards to ballot access in the state. Our Vice Chair/Political Director, Chip Tangen, has been proactive and tireless when it comes to advocating for ballot access initiatives, not just for us, but all minor parties in Minnesota. He has spent an extraordinary amount of time at the Capitol in St. Paul working to make ballot access for third parties easier. These changes will affect minor parties petitioning for decades to come.

Our state convention is next weekend and for the first time in (maybe) forever, we are actually turning a profit off of the convention. We would not be able to do that without the resourcefulness of our Convention Chair, James Jenneman. He's another asset that I am proud to be able to work with.

We have a new Outreach Direct, Eric Thraen, who is planning several big events coming this summer. Additionally, we are working with Dan McKnight to host activist training in Minnesota this summer. Keep a watch out for this. It would be an event open to everyone nationally, not just LPMN members.

Financially we have been doing very well. Since I became LPMN Chair, our bank account has only been steadily increasing, not decreasing. We are currently sitting at a balance that's about 20% higher than six months ago.

I am planning on seeking the endorsement of the LPMN to run for US Senate this coming election cycle and as of right now, no one else has announced they are planning to also seek that endorsement. We have a team that has come together to overcome petitioning for ballot access. We do not plan to ask National for help with petitioning. We believe that we can overcome it on our own with grassroots support and simple volunteer hours. This is a vital year for us, we need to get 1% on a statewide race to maintain our minor party status in Minnesota. Between the Presidential race and the Senate race, one of those two races should get us the 1% we need. There is enough energy in Minnesota right now to do the petitioning drives without support from National.

Thank you for reading through my report from Minnesota. As you can see, the situation here is not dire or uncooperative. If I had expected to be asked for a report, I would have gladly sent it. While writing this, I questioned if I should say anything at all about the public characterization of choosing not to submit a report to our region rep, but ultimately decided that I would even with sending it as late as it is, because I am aware of how critical Mr. Tuniewicz is of the party as a whole and how willing he is to paint a bleak picture of what is going on. And while I do not usually care to take part in the back and forth, maybe some criticism back isn't out of line when it comes to how little communication there is between our regional rep and myself in regards to the condition of the Libertarian Party of Minnesota. Had communication been a priority, he could have easily just looked at his own notes and relayed what he already knew to be true instead of asking last minute for a quick report having never asked previously. While it is probably too late to change how Mr. Tuniewicz communicates with Minnesota, maybe whoever is voted in next to be our representative on the LNC at the National Convention will take better care to be an invested member of the states they represent on the LNC.

If you have any questions, I am best reached through a phone call and will gladly speak on what is happening here.

Thank you for your time.

Rebecca Whiting  
LPMN Chair  
218-556-4761

APPENDIX P – REGION 0 REPORT

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## “Region” 0 Report – April 2024

Prepared by: Andrew Watkins

### Alaska:

- Still awaiting response

### Idaho

- Still awaiting response

### Hawaii

- Still tamping down the last of the fires, but the situation seems to be in hand.
- Had to move our web page to a new domain (here [libertarianhawaii.com](http://libertarianhawaii.com)) due to sabotage, and file requests to recover old domains.
- Went through and gotten all the assets on business accounts, and ensured we had important services like Zoom, a voip line, mailbox, and all the other services that were jeopardized by the KHH crew.
- Now people are scared to step up to help.
- There is now more interest, visibility, engagement, and presence.
- Likely to have a new treasurer after April 20.
- A few candidates are running.
- There are plans to go to college campuses to recruit volunteers.
- The FBI has been harassing LPHI and seemingly managed to infiltrate. This now seems to have subsided. From Austin Martin:
  - o “So far, it has been very quiet. Hardly a peep, even as the news keeps on rolling. The Hawaii Free Press has been talking about the edges of our case, since information that we provided led to linking those guys to a massive, organized crime ring currently under prosecution in the federal courts (Miske's kingdom). They have been terrorizing the non-dem political parties, costing the GOP hundreds of thousands, and they still have that network running their party. Dan (presumably with some help from Karl) shut down the Aloha Aina Party completely. They are all no longer associated with the LPHI and seem to be moving on.”
- More interesting stuff from Austin:
  - o I have been focusing on trying to move the needle and run the party, rather than be an investigative journalist (funny how often those two items collide), but I came across a rapidly advancing bill to legalize interstate kidnapping that no one read... similar legislation has already been passed in a couple states without a peep about the true intent of the law. I started a bit of a fire here, I think: all this led to another round of articles & excitement (but this time not about our leadership) and the introducer of the bill ended up attempting to take out a restraining order on one of the GOP Reps I tipped off about this - (which had apparently led to comments on one of his posts that she and her staffers decided to interpret as a threat). Lol! The court denied her petition because it was absurd, but it gave us a great laugh to make the socialist kidnapping-bill sponsor cry and throw an embarrassing tantrum by proxy. We looked good in all that - I wrote the article to break the story, and then let the dominos fall. Very satisfying. Since then, Aaron has been publishing videos that are getting stupid amounts of attention on TikTok.

- They also introduced a bill to make an Orwellian ministry of truth, and to require a license to engage in journalism, or to "present unverified information as fact". The legislature is basically melting down ... and I'm trying to decide which seats we snipe away from the clown brigade... that is, if we can get anyone with enough courage to take a risk and step up. The last guy I tried to Shanghai into a job told me he "didn't want to end up in a Miske cook-pot". Made me chuckle - who does, right?
- In short, we're kicking ass and taking names. Most of the haters seem to be willing to accept that the next convention will be in 2025, and that they are stuck with us. That is, assuming I can find a Treasurer.

New Mexico

- Still awaiting response

Wyoming

- Still non-responsive.
- The Secretary of State indicated a convention had been held on February of 2024. No minutes or updated bylaws at this time.



APPENDIX Q – CUMULATIVE CONFLICTS OF INTEREST

**Cumulative LNC Potential Conflicts of Interest**

As of April 7, 2024

Gary Alvstad

- Vice-Chair, Libertarian Party of California (LPCA)
- Board Member, California Libertarian Party Mises Caucus (CA-LPMC)
- Member, LPCA Convention Committee
- Chair, LPCA Bylaws Committee
- Chair, LPCA Financial Standards Committee
- Member, LPCA Recruitment Committee
- Donor, California Libertarian Party Mises Caucus (CA-LPMC)
- Donor, Libertarian Party Mises Caucus (LPMC)
- Patreon, Angela McArdle

Dustin Blankenship

- Waffle House Caucus (most important)
- Former Mises Caucus Organizer (no longer in this role) and former donor (no longer a donor); still a member
- LPWV Strategic Planning Committee
- Monongalia County Libertarians

Dave Benner

- Contributor, Tenth Amendment Center
- Contributor, Mises Institute
- YouTube Content Creator (retro gaming content, non-political related)

Richard Burke

- Executive Director of a 501(c)3 of Western Liberty Network
- Executive Director of a 501(c)6 of 21+ Tobacco and Vapor Retail Association of Oregon
- Appointed commissioner on the Oregon Government Ethics Commission

Martin Cowen

- Officer and Trustee Fellowship of Reason, Inc.: [www.fellowshipofreason.com](http://www.fellowshipofreason.com)
- Member Board of Governors State Bar of Georgia: [www.gabar.org](http://www.gabar.org)
- Member and contributor of Mises Caucus
- Contributor to Tom Woods
- Member Libertarian Party of Georgia
- Contributor to Mises Institute
- Contributor to Glen Greenwald
- Contributor to Alex Berenson

Paul Darr

- Secretary, LPBexar County

**APPENDIX Q**  
**CUMULATIVE CONFLICTS OF INTEREST**

- SD19 Representative, LPTexas
- Secretary, LPTexas Bylaws Committee
- Secretary, Classical Liberal Caucus

Otto Dassing

(none)

Pat Ford

- Runs monetized YouTube channel, The Coalition Radio Network

Todd Hagopian

- Oklahoma Libertarian Party - Deputy Treasurer
- National Small Business Association - Leadership Council

Robley Hall

- Member LPNH Politics committee
- Member LPNH Membership and outreach committee
- Member of the Free State Project
- Member of the Shell, non-partisan Liberty organization in NH

Caryn Ann Harlos

- Host of YouTube Channel Pink Flame of Liberty (monetized)
- Host of YouTube Channel Cult of RONR
- Secretary of Libertarian Party of Douglas County
- Husband is Chair of Libertarian Party of Douglas County
- Member, donor, and national volunteer for/of Mises Caucus and CO Mises Caucus
- Member, Advisory Committee Colorado RCV
- Chair LPCO Judicial Committee
- Volunteer convention parliamentarian for multiple state parties and at times members
- Libertarian Party of California Parliamentarian

Adam Haman

- Vice Chair LPNV
- Member: Mises Caucus
- Podcast host: Natural Order Podcast
- Podcast Host "@HamanNature" on YouTube and Rumble
- Substack: "HamanNature.Substack.com"

Meredith Hays

- Secretary - Libertarian Party of Contra Costa County
- Legislative Committee - Libertarian Party of California
- Awards Committee - Libertarian Party of California

Greg Hertzsch

**APPENDIX Q**  
**CUMULATIVE CONFLICTS OF INTEREST**

- Alumni member of Young Americans for Liberty
- Treasurer of the Libertarian Party of Clark County (Indiana.)
- Former Libertarian Party of Indiana State Central Committee District 9 Representative now assisting the current District 9 Rep

Will Hyman  
(none)

Adrian F Malagon

- Chair, Libertarian Party of California (LPCA)
- Chair, Libertarian Party of Contra Costa County (LPCCC)
- Chair, California Libertarian Party Mises Caucus (CA-LPMC)
- Chair, LPCA Candidate Support Committee
- Chair, LPCA Membership Committee
- Member, LPCA Recruitment Committee
- Chair, LPCA Operations Committee
- Donor, California Libertarian Party Mises Caucus (CA-LPMC)
- Donor, Tom Woods Supporting Listeners
- Locals, Michael Malice

Angela McArdle

- Domestic partner is former LPHQ contractor (Austin Padgett)
- Rage Against the War Machine, Secretary

Dustin Nanna

- Chair Libertarian Party of Ohio
- Planning Commission (At-Large City of Delaware)

Steven Nekhaila

- Treasurer/Secretary, Libertarian Party of the Florida Keys
- Alumni member, Young Americans for Liberty
- Key West Chamber of Commerce Board of Directors
- Keys Citizens for Economic & Environmental Sustainability PAC
- Florida Liberty Action PAC
- Libertarian Party of Florida Fundraising Committee Member

Bill Redpath

- Editor, Ballot Access News
- Chair, Libertarian Party of Illinois
- Treasurer, FairVote Illinois
- Treasurer, Citizens in Charge
- Treasurer, Citizens in Charge Foundation
- Board member, Classical Liberal Caucus

Mike Rufo

**APPENDIX Q**  
**CUMULATIVE CONFLICTS OF INTEREST**

- Regional 11 Rep for the LPF
- LPF Communications committee member
- Paid employee of FPC (Firearms Policy Coalition); job title - Social Media Manager

Mark Tuniewicz

(none)

Beth Vest

(none)

Andrew Watkins

- Mises Caucus Organizer

Kathy Yeniscavich

- Husband is AZLP Second Vice-Chair
- Patron, Angela McArdle
- Patron, Caryn Ann Harlos

APPENDIX R – CONVENTION OVERSIGHT COMMITTEE REPORT

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## Convention Committee Report – April 7, 2024

Submitted by Angela McArdle on April 7, 2024

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### CONTRACTUAL OBLIGATIONS

- LP must spend \$105k on food and beverage with the hotel (we have currently raised more than 130K)
- Convention attendees must reserve at least 75% of the room nights contracted
  - We have exceeded 84% of the room block
- LP must pay for any hotels rooms used by staff, volunteers, speakers, and suites sold
  - This is about \$30k in expected hotel room costs.
  - FYI - about half of these costs don't show up if we don't sell the suites
  - (After cutting prices, we have begun selling suites. Yay!)
- LP must pay for any outside vendors and speakers
  - Might have to pay for security if the hotel requests it
  - AV contract still not final, should be in the \$70k range
  - Convention bags, printing, speakers is expected to be \$35k
- LP must pay for miscellaneous stuff
  - A buffer of \$20k for whatever comes up

**All total, we need to make \$230k-\$260k across all revenue streams to break even.**

### CURRENT SALES

- Convention Packages - as of 3/31/2024 the sales were \$114k with an estimated \$40k more coming
  - Essentials - 167 for \$31,875
  - Market - 36 for \$11,160
  - Entertainment - 32 for \$15,450
  - Premiere - 67 for \$42,353
  - Presidential - 8 for \$12,000
  - Upgrades - 4 for \$1,436.89

Additional Sales This Week: \$3,665

- Premiere - \$715
- Market - \$700

- Essentials - \$1350
- Gala - \$900
  
- Suite Sales - as of 4/7/2024 the sales are \$12k with an estimated \$35k more coming
  - Presidential Suite - 1/1 reserved - \$7,000 (sold out) (remove from website or shown as sold out)
  - Chief of State Suite - 0/1 reserved - \$9,000 (will be lowering price)
  - Kalorama Suite - 1/5 reserved - \$5,000 (new price need to be adjusted on website) (additional suite pledged to be purchased this week)
  - Capital City Executive level King Bed - 0/10 reserved - \$2,500 (website only shows 2 - should be 9)

**Table Sales:** additional 2K in table sales this week, all of the area D tables have sold out, exact amount of sales unknown for B & C, only or two tables sold for area A.

**Change:** We will begin allowing people to choose their tables on a map for areas A, B and C.

- Master Account Offsets - as of 3/31/2024 the offsets are \$14k
  - a. LP gets a \$5 credit off our final bill for every room night sold. We don't have an exact number right now, but we expect that amount to be near \$8,000
  - b. LP gets a free room night for each 40 room nights sold. We don't have an exact number right now, but we expect that amount to be near \$6,000
- A la carte ticket sales - the exact amount of a la carte packages sold is unknown, but at minimum the following packages have been sold (totalling \$1K) and accounted for as of 4/7/24, with an estimated \$9k more coming
  - a. Dave Smith - \$875
  - b. Breedlove - \$125
- Meeting Room Sales - as of 3/31/2024 the sales are \$1500 with an estimated \$38.5k more coming
  - a. Just changed the prices - need to reflect new prices on website
    - i. \$500 for half day + optional \$100 for AV
    - ii. \$1,000 for a full day + optional \$100 for AV
    - iii. \$1,500 for two days + optional \$200 for AV
    - iv. \$2,000 for three days + optional \$300 for AV
    - v. \$2,500 for four days + optional \$400 for AV
    - vi. \$3,000 for five days + optional \$500 for AV

**Delegation floor screen:** \$400 sold. Three have expressed interest and are waiting on the dimensions.

**Presidential Straw Poll:** \$2809 raised as of 4/7/24 midday.

Sponsorships: It's possible we will receive a large gift towards our convention before April 20th.

Estimated total revenue as of today, minus table sales: \$135,375.

**PROMOTIONAL STRATEGIES:**

- Mailer sent to past delegates
- Calls to be made by LNC and COC
- Daily social media promotions
- Daily email promotions
- Online advertising by Google Ad Words and Meta (cost TBD)
- Additional promotional opportunities with Zero Hedge and Gas Digital Network TBD.

**In Closing**

Contrary to concerns, our convention is expected to make a modest amount of net income. We will continue to sell packages and fundraise.

Very truly yours,

Angela McArdle, Chair